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DIVIDEND DETECTIVE HIGHLIGHTS

DIVIDENDDetective.COM

February 4, 2012

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Welcome to the February 2012 Edition of Dividend Detective Highlights

Highlights includes the most popular features of Dividend Detective: the Monthly Commentary, Sample Portfolios, the Top 50 Highest Dividend Yielding Stocks, the Dividend Scoreboard, Dividend Hotshots, and “D.D. At a Glance,” which lists all followed stocks and funds, including current yields and our buy/sell recommendations.

Important Info on Premium Members Site

Highlights includes only a smattering of the information available to Premium subscribers on the Dividend Detective site. Although we give you our buy/sell recommendations in Highlights, we don’t have room to fill you in on our analysis that led to those ratings. However, that important information is readily available for each stock or fund in its home portfolio on the Premium Members site.

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<i>all followed stocks& funds including buy/sell ratings & yields</i>	

Thus, for best results, use Highlights as a guide to point to specific sections of the Premium site that interest you.

Did You Get Our Mail?

If you were a subscriber on February 3, you should have received an email notification and link regarding this issue of DD Highlights. If you didn’t, please contact customer service to confirm that we have your correct email address on file.

24 Hour Customer Service

Call 866-632-1593 (toll free) or 661-621-9660 (direct) for 24 hour customer service regarding your account, to retrieve your user name, password, etc. Our 24/7 email support address is: dividenddetective@netbillingsupport.com.

Question & Comments

For comments or questions about Dividend Detective contents, please contact us directly at (800) 276-7721 or by e-mail at: support@dividenddetective.com.

Tell Us What You Think

Your comments and suggestions have proved invaluable in helping us develop and improve Dividend Detective. Please keep those suggestions coming.

Thanks for subscribing.

Harry Domash

DIVIDEND DETECTIVE HIGHLIGHTS

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February 2012 Commentary

Review of January 2012 Results and This Month's Changes

TECH STOCKS TRUMP DIVIDEND PAYERS

The overall market as gauged by the S&P 500 gained 4% for the month. Alas, dividend stocks, at least our picks, didn't keep up. In fact, only six of our 17 Industry and Specialty portfolios managed to beat the S&P 500. One tied it, and the rest fell short.

Our Sample Portfolios, supposedly our best ideas, didn't do any better. High Yield/Speculative, up 6%, was the only winner. Both our Conservative and Growth & Income Sample Portfolios averaged 1% losses for the month.

Here's how each of our Industry and Specialty portfolios fared last month.

<u>Portfolio</u>	<u>Avg. Return%</u>
Closed-End Funds	7%
US Real Estate Investment Trusts	7%
Canada Stocks Ex-Energy	6%
Partnerships: Ex-Energy	6%
Canada Real Estate Investment Trusts	5%
Preferred Stocks	5%
Large Banks	4%
Canada Energy	3%
ETF Monthly Income	3%
Business Development Corps.	2%
Energy: General Partners	2%
Partnerships: Energy	2%
Manufacturing & Services	1%
Dividend Speculators	0%
Insurance	0%
Oil Industry	0%
Regional Banks	-1%
Rural Telecom	-2%
Utilities	-3%

What Happened?

Problems in Europe faded into the background and the market focused on the U.S. economy where indicators were turning bullish. The talk about Facebook's IPO revved up the tech sector and that was where most of the action took place last month.

What's Next?

We've heard that the stock market usually soars in a presidential election year and that scenario is unfolding for 2012. The February 3 unemployment numbers were especially encouraging and we expect the economy to continue to strengthen for the next few months.

New Feature

Check out our new feature, the "50 Highest Yielding Preferreds Rated Investment Quality." Find it below Sample Portfolios on the Premium Members Page.

Portfolio Changes

We're adding a pick to our **Canadian Stocks** portfolio with strong growth prospects that pays monthly dividends equating to an 8.1% yield. It's listed on Nasdaq as well as in Toronto.

In our **Preferreds** portfolio, where you keep telling us that we don't have enough investment-quality picks, we adding one in that category that is yielding 6.0%. We're also selling one preferred and changed another to "do not add" from "buy."

In our **Sample Portfolios**, we're replacing four picks, two each in our Conservative and Growth & Income portfolios. We're making the changes to better adapt the portfolios to current market conditions.

Finally, responding to an improving outlook for its category, we're changing one selection in our **Real Estate Investment Trust** portfolio to "buy" from "do not add." Here are the details.

SAMPLE PORTFOLIOS

We offer three Sample Portfolios, each containing seven securities. Pick one or more portfolios and invest equal dollar amounts in each of the seven securities. Don't "cherry pick." Every portfolio has its stars and clunkers, but you can't know which is which in advance. Every few months, check the dollar value of your holdings and rebalance if necessary.

When we replace an existing pick, we suggest that you do the same. However, if the security being replaced is still "buy" rated in its home portfolio, it's your option whether or not to sell it, assuming that you have additional funds available.

Conservative Portfolio (-1.4% return)

Alliance Bernstein Income (ACG) and John Hancock Premium Dividend (PDT), both up 3%, did the best. Dominion Resources (D), down 6%, Philip Morris (PM) and Verizon Communications (VZ), both down 5%, were the biggest losers.

To better diversify the portfolio, we're replacing one of our two utilities, Southern Company (SO), with a preferred stock, KKR Financial (KFH), which was issued by mammoth investment manager KKR & Company.

Concerned that the deal might give Verizon Communications an unfair advantage, Congress has decided to investigate its buyout of wireless spectrum from major TV cable companies. Whatever the results, the headlines will add to Verizon's volatility, making it unsuitable for this portfolio. We're replacing it with global food maker H.J. Heinz (HNZ).

We have different qualifications for our Sample Portfolios than

for our regular Industry and Specialty portfolios, and both Southern Company and Verizon are still “buy rated” in their home Utilities and Manufacturing & Services portfolios.

Growth & Income (-1.3% return)

Genuine Parts (GPC), up 4%, and OneBeacon Insurance (OB), up 3%, did the best. Golar LNG (GLNG), down 8%, and Leggett & Platt (LEG), down 7%, were our biggest losers.

We’re replacing Golar LNG, which is a long-term play on natural gas exports, with chipmaker Microchip Technology (MCHP). Microchip is coming off of a couple of bad quarters, but should do well in this market. We’re also replacing furniture parts maker Leggett & Platt with Student Transportation (STB), which we just added to our Canadian Stock portfolio.

Both Golar and Leggett & Platt are still “buy rated” in their home Speculators and Manufacturing & Services portfolios.

High Yield/Speculative (5.7% return)

Inland Real Estate (IRC) up 13%, did the best. Closed-end fund Guggenheim Strategic (GOF), down 2%, was our only loser.

PREFERRED STOCKS

Our preferreds returned 5.3%. Merrill Lynch (MER-M), up 18%, and Ally Financial (ALLY-B), up 17%, did the best. Public Storage (PSA-P), down 2%, was the only loser.

In the news, Sallie Mae changed the ticker symbol for its A Series Preferred to SLMAP from SLM-A.

If you are looking for capital gains from preferreds, these “buy rated” picks offer double-digit appreciation potential:

- Commonwealth REIT (CWH-D): (18%)
- Lexington Realty Trust (LXP-C): (16%)
- Merrill Lynch (MER-M) (14%)
- Sallie Mae: (15%)

New Pick

We’re adding DTE Energy 6.50% Series I (DTZ) to the portfolio. A new issue (11/29/2011 IPO), these investment quality (rated BBB-) preferreds recently traded at \$27.00, above the \$25.00 issue price, but the current yield is still 6.0%.

Sell Kimco Realty

Kimco’s 6.90% Depositary Shares (KIM-H), trading more than 10% above their August 2015 call price, are not paying a high enough return to justify the risk.

Do Not Adds

PartnerRe Series D (PRE-D) preferreds, trading slightly above their call price, could be called at any time. We are advising against adding to positions for now.

We continue to advise against adding to Entergy Arkansas (EAA), Public Storage and Weingarten Realty (WRI-F) because, at current trading levels, they do not meet our minimum “new money” return requirements.

CLOSED-END FUNDS

Our funds returned 7%. Aberdeen Chile (CH), up 16%, Delaware Enhanced Global (DEX), up 13%, and First Trust/Aberdeen

Emerging (FEO), up 11%, were the double-digit winners. Guggenheim Strategic (GOF), down 2%, was our only loser.

Looking at the underlying net asset values (per-share value of fund’s holdings), the portfolio gained 5%. By that measure, Aberdeen Chile, up 9%, and First Trust/Aberdeen Emerging, up 7%, were the winners. John Hancock Premium Dividend (PDT), up 1%, was the laggard.

J.H. Premium Dividend made two payments with ex-dividend dates in December and none in January. The fund will resume its regular payout schedule this month.

Guggenheim Strategic is selling 1.725 million new shares at \$20.35 per share, which accounts for its price drop. The additional shares won’t affect the fund’s long-term outlook.

We are continuing to advise against adding to positions in Dreyfus High Yield Strategies (DHF) because it is trading at an unusually high premium to its net asset value.

Responding to changing market conditions, we’ve reduced our Risk Rating on Kayne Anderson Energy (KYE) to “Average (3)” from “High (4).”

ETF MONTHLY INCOME (EXCHANGE-TRADED FUNDS)

Our Monthly Income portfolio, which in fact, earned no income during the month (see below), averaged a 2.5% return in January. iShares S&P Preferred (PFF), up 7.1%, did the best. Vanguard Total Bond Market (BND), up 0.6%, was the laggard.

Each year, many bond funds, including our picks, set two ex-dividend dates in December, and none in January. Since December returns were inflated by the extra dividend, and no income was recorded in January, the January returns reflect capital appreciation only.

CORPORATE BONDS

Most of our bonds moved up in price, some more than 10%. This month, we’re replacing four bonds. See page 6 and the Corp. Bonds section on our Premium Members site for details.

BUSINESS DEVELOPMENT CORPORATIONS (BDCs)

Our portfolio averaged a 2% return. Ares Capital (ARCC) gained 3% while Triangle Capital (TCAP) rose 2%.

Ares Capital was busy raising money last month. It collected \$253 million in a share sale, \$125 million by selling notes paying 7.0%, and made a deal to borrow up to \$200 million from a bank at 3.2%.

ENERGY: GENERAL PARTNERS

Our portfolio returned 2%. Targa Resources (TRGP) gained 3%, while Crosstex Energy (XTXI) broke even for the month.

Both picks raised their quarterly payouts. Targa upped its dividend by 9% and Crosstex raised its payout by 10%.

PARTNERSHIPS: ENERGY (MASTER LIMITED PARTNERSHIPS)

Our portfolio averaged a 2% return in January. Exterran Partners (EXLP), up 16%, did the best. Suburban Propane Partners (SPH), down 8%, was the biggest loser.

Suburban Propane, our only pick to report December quarter results so far, recorded revenues and earnings far below year-ago numbers. The unusually warm November-December weather accounted for the weak showing.

Looking at last month's money raises: Vanguard Natural Resources (VNR) sold 5.2 million new units, and one of its major unitholders sold 3.1 million existing units, all at \$27.71 per unit. BreitBurn Energy (BBEP) raised \$250 million by selling 7.9% notes, and Crestwood Midstream (CMLP) raised \$120 million by selling 4 million shares at \$30.73.

Looking at distributions, MarkWest Energy (MWE) and BreitBurn Energy raised their quarterly payouts by 4% and 3%, respectively. Crestwood and Vanguard both raised distributions by 2%, and Exterran raised its payout by 1%.

INSURANCE INDUSTRY

Our insurance picks broke even. OneBeacon Insurance (OB), returning 3%, was our only winner. Mercury General (MCY) dropped 4%, and Arthur J. Gallagher (AJG) broke even.

Looking at December quarter results announced so far, Gallagher reported strong operating numbers, but losses in other corporate activities (clean coal investments) hurt overall results. OneBeacon recorded mixed, but mostly good numbers.

Arthur J. Gallagher raised its quarterly dividend by 3% to \$0.34.

LARGE BANKS

Our banks returned 4%. Canadian Imperial Bank (CM) rose 5% while Bank of Nova Scotia (BNS) gained 3%.

Bank of Nova Scotia completed its acquisition of a 51% interest in Columbia's fifth largest bank. Scotia also said it plans to raise \$1.5 billion by selling 30 million new shares.

MANUFACTURING & SERVICES

Our portfolio returned 1% in January. Computer Programs & Systems (CPSI), up 12%, and DuPont (DD) and Foot Locker (FL), both up 11%, were our double-digit winners. Leggett & Platt (LEG), down 7%, and B&G Foods (BGS), down 6%, were our biggest losers.

Looking at December quarter numbers, McDonald's (MCD), reported impressive year-over-year sales and earnings growth. Computer Programs reported revenues and earnings slightly below year-ago, but cash flow was up smartly. DuPont and Verizon (VZ) reported mixed numbers. Microchip reported disappointing results, but expects things to pick up in this quarter.

In dividend news, making up for lost time, Computer Programs & Systems raised its quarterly payout by a whopping 28%. That was its first dividend hike since 2005.

In other news, McDonald's raised \$1 billion via note sales and only had to pay 2.6% annual interest to get the bucks.

OIL INDUSTRY

Our portfolio broke even. SeaDrill (SDRL), returning 12%, was our only winner. Royal Dutch Shell (RDS.B) fell 2%, Chevron (CVX) dropped 3%, and Conoco Phillips (COP) lost 6%.

Conoco Phillips and Royal Dutch Shell reported strong growth in most operating categories except for refining and marketing, where they reported small losses. Chevron recorded decent upstream (exploration and production) growth numbers, but its refining and marketing losses pushed total earnings below year-ago. All three saw crude oil production numbers fall from 2010.

In other news, SeaDrill expects to net around \$970 million when its Brazilian subsidiary, Seabras, goes public in April.

PARTNERSHIPS: EX-ENERGY

Our single portfolio holding, America First Tax Exempt (ATAX), returned 6%.

REAL ESTATE INVESTMENT TRUSTS (REITs)

Our REIT portfolio averaged a 7% return. Inland Real Estate (IRC), up 13%, was the star. Home Properties (HME) and LTC Properties (LTC), both up 4%, were the laggards.

Medical Properties (MPW), our only REIT to announce December quarter numbers so far, reported strong revenue growth, but funds from operations (cash flow) only slightly above year-ago, disappointed analysts.

Medical Properties made a deal to pay Ernest Health, Inc., \$300 million for 16 hospitals, and another \$100 million for unspecified "Ernest Health's operations." MPW expects the deal to immediately add to cash flow. Medical plans to help finance the deal by selling 23.6 million new shares for \$9.75 per share.

In other news, Digital Realty (DLR) acquired two more data centers. Home properties started construction on a 379 unit apartment community in Silver Spring, Maryland, and Inland Realty purchased a shopping center in Palm Coast, Florida.

Okay to Add to Annaly

Based on the improving fundamental outlook for Mortgage REITs, we're again advising adding to positions in Annaly Capital Management (NLY).

REGIONAL BANKS

Our small bank portfolio lost 1%. New York Community Bancorp (NYB) gained 3%, but Valley National (VLY) dropped 4%.

Both banks reported December quarter results that were mixed, but on balance, more good than bad.

We're continuing to advise against adding to positions in regional banks pending better market conditions.

RURAL TELECOMS

Weighed down by Frontier Communications (FTR) 17% drop, our portfolio lost 2%. Hickory Tech (HTCO), up 4%, and Windstream (WIN), up 3%, did the best. Besides for Frontier, CenturyLink (CTL), down 1%, was the other loser.

None of our telecoms have yet reported December results.

Frontier's share price drop, which many believe was triggered by concerns that it would cut its dividend, ironically, drove its

dividend yield up to 17.6%. Since Frontier targets its yield at 7% to 8%, last month's price action gives the company a reason to cut its payout, even if it wasn't already contemplating such a move.

A dividend cut would give Frontier extra cash that it could use to pay down debt and otherwise strengthen its credit rating. If we could be sure that the dividend cut threat was the only reason for last month's price drop, we would maintain our "buy" rating. It would still be paying a healthy dividend yield and its fundamental outlook would be much brighter.

Sell Frontier

Alas, to us, Frontier's recent price drop is out of proportion to the dividend cut threat. Thus, there is risk that something else is going on. We're going to take our loss and sell Frontier Communications.

UTILITIES

Our utilities all recorded losses, and the portfolio dropped 3%, on average. Westar Energy (WR), down 1%, lost the least, and CenterPoint Energy (CNP), down 8%, lost the most.

Due to unusually warm weather, which reduces the need for natural gas and electricity, we expect all of our utilities to report below year-ago December quarter numbers. That was the case for Dominion Resources (D), Southern Company (SO), and Utilil (UTL), which have already reported December results.

On the dividend front, however, the news was better. Oneok (OKE) raised its quarterly payout by 9%. Dominion raised its dividend by 7%, Avista (AVA) announced a 5% hike, and CenterPoint Energy raised its quarterly payout by 3%. Oneok's new dividend is, by the way, 17% above its year-ago payment.

DIVIDEND SPECULATORS

Our Speculators broke even. Sun Communities (SUI), up 10%, and Collectors Universe (CLCT), up 6%, were the winners. Golar LNG (GLNG), down 8%, and Douglas Dynamics (PLOW), down 7%, were the losers.

In the news, Sun raised \$163 million by selling 4.6 million new shares at \$35.50, and Collectors Universe said it is opening on-site authentication and grading services in Hong Kong.

CANADA STOCKS: ENERGY

Our portfolio returned 3%. Bonterra Energy (BNE.TO), up 4%, did the best. Crescent Point (CPG.TO) gained 3% and Baytex (BTE or BTE.TO) rose 2%.

Crescent Point Energy agreed to acquire assets that will add about 4% to daily production.

CANADA STOCKS: EXCLUDING ENERGY

Our portfolio returned 6%. Liquor Stores (LIQ.TO), up 7%, did the best. Colabor Group (GCL.TO) and Morneau Shepell (MSI.TO) both gained 6%.

Colabor completed its acquisition of a Quebec meat products distributor, and Morneau Shepell acquired an Atlanta, Georgia-based maker of employee benefits administration systems.

New Pick

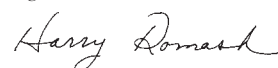
We're adding school bus operator Student Transpiration (STB or STB.TO) to the portfolio. This expansion-minded firm, which is listed on NASDAQ as well as in Toronto, operates in both the U.S. and Canada. It is growing revenues in excess of 10% annually and pays monthly dividends yielding 8.1%.

CANADA REAL ESTATE INVESTMENT TRUSTS

Our REIT portfolio returned 5%, on average, in January. Artis (AX.UN) gained 9% and Calloway (CWT.UN) rose 1%.

Artis bought office properties in Saskatoon, Saskatchewan, and in Minneapolis, Minnesota. To help pay for them, Artis raised \$86.5 million by selling 5.75 million new units at \$15.05.

Thanks for subscribing.



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DIVIDEND SCOREBOARD

Condensed Version: sorted by one-month returns

Sector	12-Mo % Rtrn	YTD % Rtrn	1-Mo % Rtrn
Shipping: Oil Tankers	-46	26	20
Chemicals	3	20	18
Partnerships - Excluding Energy	-12	18	16
Technology: Semiconductor Equip.	-1	14	15
Partnerships: Ship Owners	0	17	14
Canada: Insurance	-30	16	11
Energy Partners: Misc	-5	12	11
Real Estate Investment Tr.: Property	9	11	10
Business Development Corps	-5	12	9
Shipping: Dry Bulk & Containers	-9	12	9
China Stocks	-1	13	9
Emerging Markets Ex-China	0	11	9
Technology: Semiconductors	-3	11	9
Steel	-6	11	9
Insurance	9	10	9
Energy: Services	18	10	8
Leisure & Recreation	8	8	8
Canada: General Business	3	9	8
Technology: Components	7	10	7
Canada: Healthcare	4	7	7
Consumer Products & Services	8	9	7
Restaurants	8	6	7
Stocks: Preferred	6	8	7
Canada: Restaurants	5	7	7
Business Services & Products	5	7	6
Technology: IT Software & Systems	28	8	6
Media & Advertising	4	7	6
Real Estate Investment Tr.: Mortgage	3	7	6
Energy: Exploration & Production	6	9	5
Canada: Investment Funds/Trusts	1	5	5
Canada Banks	2	7	4
Retail	15	4	4
Canada: Retail	-3	6	4
Banks: Regional	-4	6	4
Medical Device & Testing	6	4	3
Canada: REITs	19	5	3
Aerospace	3	5	3
Real Estate Invest. Tr.: Lumber & Paper	2	4	3
MLP General Partners	32	4	3
Canada: Energy Refining & Marketing	-12	7	2

DIVIDEND HOTSHOTS

HIGH DIVIDEND PAYERS WITH SOLID DIVIDEND GROWTH TRACK
RECORDS THAT ARE EXPECTED TO CONTINUE THEIR WINNING WAYS.

	Yld.	Ann. Div.		Yld.	Ann. Div.
AHGP Alliance Holdings GP	4.7	2.55	MSB Mesabi Trust	7.8	2.53
ARLP Alliance Resource Partners	5.1	3.96	NHI National Health Investors	5.1	2.60
APU AmeriGas Partners	7.1	3.05	OHI Omega Healthcare Investors	7.7	1.64
T AT&T	5.9	1.76	PBI Pitney Bowes	7.8	1.50
AVP Avon Products	5.0	0.92	PPL PPL Corporation	5.1	1.40
BWP Boardwalk Pipeline Partners	7.7	2.11	PEG Public Service Enterprise Group	4.5	1.37
BPL Buckeye Partners	6.4	4.10	RAI Reynolds American	5.6	2.24
CTL CenturyLink	7.8	2.90	SNH Senior Housing Properties Trust	6.6	1.52
CINF Cincinnati	4.8	1.61	SPH Suburban Propane Partners	8.0	3.41
DPM DCP Midstream Partners	5.4	2.60	TCP TC Pipelines	6.7	3.08
GEL Genesis Energy	6.1	1.76	TE TECO Energy	4.8	0.88
HEP Holly Energy Partners	6.4	3.54	TRI Thomson Reuters	4.5	1.24
KMP Kinder Morgan Energy Partners	5.4	4.64	UBA Urstadt Biddle Properties	4.9	0.99
LMT Lockheed Martin	4.7	4.00	VZ Verizon Communications	5.3	2.00
MMP Magellan Midstream Partners	4.8	3.26	WPZ Williams Partners	4.9	3.05

Sample Dividend Hotshots Historical Returns

*see Premium Members Site for more samples
past performance does not predict future results*

Start	End	Portfolio Ave Return	S&P Return	# Stocks Up >=2%	# Stocks Down >=-2%	# Even
April 2010 DD Highlights						
3/31/10	6/30/10	0.8%	-11.2%	14	9	6
3/31/10	9/30/10	15.1%	-2.2%	27	1	1
3/31/10	12/31/10	26.7%	7.3%	27	0	2
3/31/10	3/31/11	34.6%	13.3%	27	1	1

CORPORATE BONDS

Here are 12 bonds divided into four categories: Conservative, Aggressive, Speculative, and "Walk on the Wild Side." For the first three categories, the bonds were culled from a database of bonds rated investment quality by Standard & Poor's. Bonds in the "Walk on the Wild Side" category are either below investment grade (junk) or not rated.

A deleted listing is not necessarily a "sell" signal. It means that the bond may not be currently available to new buyers, or that we have found a more attractive alternative.

KEY

Name shown in *italics*: New listing

NR = Not Rated

A+ = recent rating upgrade

A+ = recent rating downgrade

Deleted listing is not necessarily a sell signal. It could mean that the bond may not be currently available to new buyers.

Rating	CUSIP	Company	Maturity Date	Recent Price	Coupon	Yield to Maturity
Conservative						
A+	06739FFZ9	Barclays Bank PLC	7/10/14	\$106.1	5.200	2.6
A+	94980VAE8	Wells Fargo Bank Natl Assn	5/16/16	\$112.2	5.750	2.7
A	53947PAB5	Lloyds TSB Bank PLC	1/13/20	\$103.2	5.800	5.3
Aggressive						
A	40429XUA2	HSBC Fin. Corp	2/15/13	\$102.8	5.000	2.2
A-	59018YTZ4	Merrill Lynch Co.	7/15/14	\$105.1	5.450	2.9
A-	38141E6L8	Morgan Stanley NEW	5/15/17	\$107.6	6.500	4.9
Speculative						
BBB-	38141E6L8	R.J. Reynolds NEW	8/15/13	\$108.1	9.250	3.7
BBB+	29274FAB0	Energis S.A.	12/1/16	\$118.2	7.400	3.3
BBB-	574599AR7	Masco Corp.	4/15/18	\$103.8	6.625	5.9
Walk on the Wild Side						
BB+	780097AN1	Royal Bank of Scotland NEW	11/12/13	\$98.7	5.000	5.8
BB	780153AR3	Royal Caribbean Cruises	6/15/16	\$109.0	7.250	4.9
BB+	75913MAB5	Regions Bank NEW	5/15/18	\$106.4	7.500	6.3

DIVIDEND DETECTIVE SAMPLE PORTFOLIOS

Too many choices? Here are short lists of stocks to buy now based on three different investing priorities

- Conservative: for investors whose top priority is minimizing risk
- Growth & Income: growth stocks paying high dividends
- High-Yield/Speculative: for investors who want to maximize dividend yield

How to Use these Portfolios

- Pick one or more portfolios consistent with your investing needs
- Invest equal dollar amounts in each of the seven picks
 - Resist the temptation to cherry pick portfolio selections

Key

Addition to portfolio this month **looks like this New**

Deletion from Sample Portfolios only (not industry portfolios) ~~looks like this~~ **Delete (Sample Port Only)**

Do not add to positions (not a sell): Do Not Add

Sells ~~look like this~~ **SELL**

Conservative

These stocks were selected first for the lowest possible risk with diversification between industries, then for the highest dividend yields.

<u>Ticker</u>	<u>Name</u>	<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Forecast Div. Yield</u>
ACG	AllianceBernstein Income	Closed-End Fund (Government Debt)	8.3	5.8%
D	Dominion Resources	Utility	50.0	4.2%
HNZ	H.J. Heinz New	Mfg/Services (Food Products)	51.9	3.7%
PDT	John Hancock Premium Dividend	Closed-End Fund (Utilities/Preferreds)	13.8	6.6%
JPM-C	JPMorgan Chase Capital	Preferred (Financial Services)	25.7	6.5%
KFH	KKR Financial New	Preferred (Invest. Mgr.)	26.2	8.0%
PM	Philip Morris Intl.	Mfg/Services (Tobacco Products)	74.8	4.1%
SO	Southern Company Delete (Sample Port Only)	Utility	45.6	4.1%
VZ	Verizon Commun. Delete (Sample Port Only)	Mfg/Services (Communication Svcs.)	37.7	5.3%

Growth & Income

Dividend paying growth stocks. The main selection criteria are forecast annualized earnings growth with diversification between industries.

<u>Ticker</u>	<u>Name</u>	<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Forecast Div. Yield</u>
GPC	Genuine Parts	Mfg/Services (Parts Distributor)	63.8	2.8%
GLNG	Golar LNG Delete (Sample Port Only)	Div. Speculators (Liq. Nat Gas Transport)	41.0	2.9%
LEG	Leggett & Platt Delete (Sample Port Only)	Mfg/Services (Furniture Parts)	21.5	5.2%
MCD	McDonald's	Mfg/Services (Restaurants)	99.1	2.8%
MCHP	Microchip Technology New	Mfg/Services (Semiconductor Mfg)	36.9	3.8%
OB	OneBeacon Insurance	Insurance (Niche Products)	15.9	5.3%
OKE	Oneok	Utility (Utility & Pipelines)	83.2	2.9%
STB	Student Transportation New	Canada (School Bus Services)	6.9	8.1%
TRGP	Targa Resources	Energy General Partners (Nat. Gas Pipelines)	41.4	3.2%

High Yield/Speculative

Highest yielding low to medium risk stocks with diversification between industries.

<u>Ticker</u>	<u>Name</u>	<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Forecast Div. Yield</u>
AWF	AB Global High Income	Closed-End Fund (Emerging Gov. Debt)	15.0	8.0%
AGNC	American Capital Agency	REITs (Gov. Insured Mortgages)	29.3	19.1%
AHT-D	Ashford Hospitality Series D	Preferred (Hotel Properties)	24.5	8.6%
GOF	Guggenheim Strategic	Closed-End Fund (Corp. & Gov. Debt)	20.0	9.2%
IRC	Inland Real Estate	REITs (Shopping Centers)	8.6	6.7%
SLMAP	Sallie Mae Series A	Preferred (Student Loan Mgr)	43.5	8.0%
TCAP	Triangle Capital Resources	Business Development Corp.	19.5	9.7%

Information believed correct, but accuracy not guaranteed. Investing in stocks and/or funds **involves risk**. Readers should not assume that recommendations will be profitable or will equal the performance of past recommendations. Before investing, consult with a financial advisor to determine if the stocks and/or funds described here are suitable investments for you.

DIVIDEND DETECTIVE *TOP 50*

The 50 highest dividend yielding of the 800 stocks on the Big List

Do Your Due Diligence - The estimated yields may be based on special dividends that will not be repeated. Verify all data before taking action.

Ticker		Estimated Annual Dividend \$	Estimated Annual Yield %	Freq.
AGNC	American Capital Agency	5.600	18.9	Q
ARR	ARMOUR Residential REIT	1.320	18.8	M
RSO	Resource Capital	1.000	16.7	Q
FTR	Frontier Communications	0.750	16.6	Q
LPHI	Life Partners Holdings	0.800	16.6	Q
IVR	Invesco Mortgage Capital	2.600	16.4	Q
MTGE	American Capital Mortgage Investment	3.200	16.2	Q
TWO	Two Harbors Investment	1.600	16.1	Q
WHX	Whiting USA Trust I	2.952	15.6	Q
NRGY	Inergy	2.820	15.2	Q
GLBS	Globus Maritime	0.640	15.2	Q
NKA	Niska Gas Storage Partners LLC	1.400	15.0	Q
CYS	CYS Investments	2.000	14.8	Q
AI	Arlington Asset Investment	3.500	14.8	Q
TEU	Box Ships	1.200	14.7	Q
MITT	Alexander Mortgage REIT	2.800	14.6	Q
NYMT	New York Mortgage Trust	1.000	14.1	Q
AINV	Apollo Investment	1.120	14.0	Q
CHKR	Chesapeake Granite Wash Trust	3.480	13.6	Q
MCGC	MCG Capital	0.680	13.6	Q
OTT	Otelco	1.680	13.5	Q
MFA	MFA Financial	1.000	13.4	Q
TNK	Teekay Tankers	0.600	13.4	Q
VLCCF	Knightsbridge Tankers Limited	2.000	13.4	Q
NLY	Annaly Capital Management	2.280	13.3	Q
SFL	Ship Finance International Limited	1.560	12.9	Q
HTS	Hatteras Financial	3.600	12.9	Q
CMO	Capstead Mortgage	1.720	12.9	Q
FGP	Ferrellgas Partners	2.000	12.7	Q
ANH	Anworth Mortgage Asset	0.840	12.7	Q
CXS	CreXus Investment	1.400	12.4	Q
DX	Dynex Capital	1.120	12.2	Q
CPLP	Capital Product Partners	0.930	12.0	Q
FULL	Full Circle Capital Corp	0.924	11.6	M
PSEC	Prospect Capital	1.217	11.4	M
PMT	PennyMac Mortgage Investment Trust	2.000	11.3	Q
FSC	Fifth Street Finance	1.150	11.2	M
BALT	Baltic Trading	0.450	11.0	Q
BKCC	BlackRock Kelso Capital	1.040	10.9	Q
NMM	Navios Maritime Partners	1.760	10.6	Q
MEMP	Memorial Production Partners	1.900	10.6	Q
PNNT	PennantPark Investment	1.120	10.6	Q
LRE	LRR Energy	1.900	10.5	Q
FUN	Cedar Fair	2.800	10.5	Q
ECT	Eca Marcellus Trust I	2.285	10.5	Q
ARI	Apollo Commercial Real Est. Finance	1.600	10.4	Q
NCT	Newcastle Investment	0.600	10.4	Q
OXF	Oxford Resource Partners	1.750	10.4	Q
SLRC	Solar Capital	2.400	10.2	Q
OZM	Och-Ziff Capital Management Group LLC	1.070	10.2	Q
TICC	TICC Capital	1.000	10.1	Q

DIVIDEND DETECTIVE AT A GLANCE

See the portfolio write-ups on the Premium Members site for background on our buy/sell ratings.

Name	Ticker	Yld.	Rec.	Name	Ticker	Yld.	Rec.
PREFERRED STOCKS				MANUFACTURING & SERVICES			
Ally Financial 8.5% Series A	ALLY-B	10.2%	DNA	American Software	AMSWA	4.0%	BUY
Ashford Hospitality Trust 8.45% D	AHT-D	8.6%	BUY	B&G Foods	BGS	4.1%	BUY
Ashford Hospitality Trust 9.00% E	AHT-E	8.9%	BUY	Computer Programs & Systems	CPSI	+3.2%	BUY
Citigroup <i>Capital XVII</i> 6.35%	C-E	6.5%	BUY	E.I. du Pont Nemours	DD	3.2%	BUY
CommonWealth REIT 6.50% D	CWH-D	7.7%	BUY	Foot Locker	FL	2.5%	BUY
DTE Energy 6.50% Series I	DTZ	6.0%	BUY	Genuine Parts	GPC	2.8%	BUY
Entergy Arkansas 5.75% First. Mort.	EAA	5.3%	DNA	H.J. Heinz	HNZ	3.7%	BUY
Goldman Sachs 6.125% Notes	GSF	6.1%	BUY	Leggett & Platt	LEG	5.2%	BUY
Hersha Hospitality Trust 8.00% B	HT-B	8.3%	BUY	McDonald's	MCD	2.8%	BUY
JP Morgan Chase <i>Capital XXIX</i> 6.70%	JPM-C	6.5%	BUY	Microchip Technology	MCHP	3.8%	BUY
Kimco Realty 6.90%	KIM-H	6.2%	SELL	Philip Morris International	PM	4.1%	BUY
KKR Financial 8.375%	KFH	8.0%	BUY	SeaCube	BOX	6.2%	BUY
Lexington Realty Trust 6.50% Series C	LXP-C	7.6%	BUY	Verizon Communications	VZ	5.3%	BUY
Magnum Hunter 8.0% Series D	MHR-D	8.3%	BUY	REGIONAL BANKS			
Merrill Lynch <i>Cap Trust II</i> 6.45%	MER-M	7.3%	BUY	New York Community Bank	NYB	7.9%	DNA
Montpelier Re Holdings 8.875% A	MRH-A	8.0%	BUY	Valley National Bancorp	VLY	5.8%	DNA
PartnerRe Series D 6.50%	PRE-D	6.4%	DNA	LARGE BANKS			
Public Storage Series P 6.50%	PSA-P	6.1%	DNA	Bank of Nova Scotia	BNS	4.1%	BUY
Qwest Corp. 7.50%	CTW	7.1%	BUY	Canadian Imperial Bank of Commerce	CM	4.8%	BUY
SLM (Sallie Mae) Series A 6.97%	SLMAP	8.0%	BUY	REAL ESTATE INVESTMENT TRUSTS			
Weingarten Realty Inv. Series F 6.50%	WRI-F	6.4%	DNA	American Capital Agency	AGNC	19.1%	BUY
CLOSED-END FUNDS				Annaly Capital Management	NLY	13.5%	BUY
Aberdeen Chile	CH	10.8%	BUY	Digital Realty Trust	DLR	3.8%	BUY
AllianceBernstein Glb. High Income	AWF	8.0%	BUY	Home Properties	HME	4.2%	BUY
Alliance Bernstein Income Fund	ACG	5.8%	BUY	Hospitality Properties Trust	HPT	7.4%	BUY
BlackRock Energy and Resource	BGR	6.2%	BUY	Inland Real Estate	IRC	6.7%	BUY
Delaware Enhanced Global	DEX	10.2%	BUY	LTC Properties	LTC	5.4%	BUY
Dreyfus High Yield Strategies	DHF	10.5%	DNA	Medical Properties Trust	MPW	7.5%	BUY
First Trust/Aberdeen Emerging Opp	FEO	7.1%	BUY	ENERGY: GENERAL PARTNERS			
Guggenheim Strategic Opp	GOF	9.2%	BUY	Crosstex Energy Inc.	XTXI	+3.5%	BUY
J.H. Patriot Premium Dividend	PDT	6.6%	BUY	Targa Resources Corp.	TRGP	+3.2%	BUY
Kayne Anderson Energy	KYE	6.9%	BUY	ENERGY PARTNERSHIPS			
CANADA STOCKS: ENERGY				BreitBurn Energy Partners	BBEP	+9.0%	BUY
Baytex Energy Trust	BTE.TO/BTE	4.7%	BUY	Crestwood Midstream (Quicksilver)	CMLP	+6.6%	BUY
Bonterra Energy	BNE.TO	6.7%	BUY	Exterran Partners	EXPL	+8.4%	BUY
Crescent Point Energy	CPG.TO	6.3%	BUY	MarkWest Energy Partners	MWE	+5.2%	BUY
CANADA STOCKS: EXCLUDING ENERGY				Natural Resource Partners	NRP	7.9%	BUY
Colabor Group	GCL.TO	9.6%	BUY	PAA Natural Gas Storage	PNG	7.8%	BUY
Liquor Stores	LIQ.TO	6.7%	BUY	Suburban Propane Partners	SPH	7.9%	BUY
Morneau Shepell	MSI.TO	7.1%	BUY	Vanguard Natural Resources	VNR	+8.3%	BUY
Student Transportation	STB.TO/STB	8.1%	BUY	PARTNERSHIPS EX-ENERGY			
CANADA REAL ESTATE INVESTMENT TRUSTS				America First Tax Exempt	ATAX	9.6%	BUY
Artis REIT	AX.UN	7.2%	BUY	UTILITIES			
Calloway REIT	CWT.UN	5.8%	BUY	AGL Resources	GAS	4.3%	BUY
DIVIDEND SPECULATORS				Avista	AVA	+4.6%	BUY
Collectors Universe	CLCT	8.4%	BUY	CenterPoint Energy	CNP	+4.4%	BUY
Douglas Dynamics	PLOW	6.0%	BUY	Dominion Resources	D	+4.2%	BUY
Golar LNG Limited	GLNG	2.9%	BUY	Oneok	OKE	+2.9%	BUY
Sun Communities	SUI	6.3%	BUY	Pepco Holdings	POM	5.5%	BUY
ETF MONTHLY INCOME				Southern Company	SO	4.1%	BUY
iShares High Yield Corporate	HYG	7.3%	BUY	Unitil	UTL	5.0%	BUY
iShares Invest. Grade Corporate	LQD	4.3%	BUY	Westar Energy	WR	4.5%	BUY
iShares JPM Emerging Mkts.	EMB	4.8%	BUY	INSURANCE			
iShares S&P U.S. Preferred	PFF	6.5%	BUY	Arthur J. Gallagher	AJG	+4.1%	BUY
Vanguard Total Bond Index	BND	3.1%	BUY	Mercury General	MCY	5.6%	BUY
RURAL TELECOMS				OneBeacon Insurance Group	OB	5.3%	BUY
CenturyLink	CTL	7.8%	BUY	OIL			
Consolidated Communications	CNSL	8.2%	BUY	Chevron	CVX	3.1%	BUY
Frontier Communications	FTR	17.6%	SELL	Conoco Phillips	COP	3.9%	BUY
Hickory Tech	HTCO	4.9%	BUY	Royal Dutch Shell	RDS.B	4.7%	BUY
Windstream	WIN	8.3%	BUY	SeaDrill	SDRL	8.2%	BUY
BUSINESS DEVELOPMENT CORPS				+x.x% = dividend hike, -x.x% = dividend cut			
Ares Capital	ARCC	9.1%	BUY	Bold: New pick or changed recommendation, DNA: Do Not Add			
Triangle Capital Resources	TCAP	9.7%	BUY				