

# DIVIDEND DETECTIVE HIGHLIGHTS

**DIVIDENDDETECTIVE.COM**

November 5, 2022

Order Online [www.DividendDetective.com](http://www.DividendDetective.com)  
 Toll Free (866) 632-1593

## November 2022 Edition of Dividend Detective Highlights

Highlights includes the most popular features of Dividend Detective: the Monthly Commentary, Model Portfolios, Dividend Monsters, Seven Best Aristocrats, D.D.'s Best Stock Screens, and "D.D. At a Glance," which lists all followed stocks and funds, including current yields and our buy/sell recommendations.

### Much More on Premium Members Site

Highlights includes **only a smattering of the information available to Premium subscribers on the Dividend Detective site.** Although we give you our buy/sell recommendations in Highlights, we don't have room to fill you in on our analysis that led to those ratings. That important information is readily available for each stock or fund in its home portfolio on the Premium Members site.

Other features available on the Premium Members site include Dividend Stock News, Special Dividend Announcements, Ex-

Dividend Calendar, What's Hot Now, Monthly Monsters, Dividend Stock Research Center, and more.

### Did You Get Our Mail?

If you were a subscriber on November 4, you should have received an email notification and link regarding this issue of DD Highlights. If you didn't, please contact customer service to confirm that we have your correct email address on file.

### 24 Hour Customer Service

Call 866-632-1593 (toll free) or 661-621-9660 (direct) for 24 hour customer service regarding your account, to retrieve your user name, password, etc. Our 24/7 email support address is: [dividenddetective@netbillingsupport.com](mailto:dividenddetective@netbillingsupport.com).

### Question & Comments

For comments or questions about Dividend Detective contents, please contact us directly at (800) 276-7721 or by e-mail at: [support@dividenddetective.com](mailto:support@dividenddetective.com).

### Tell Us What You Think

Your comments and suggestions have proved invaluable in helping us develop and improve Dividend Detective. Please keep those suggestions coming.

*Thanks for subscribing.*

*Harry Domash*

Contents	
Last Month's & Year-to-Date Portfolio Returns .....	2
Commentary .....	2-5
Month at a Glance .....	6
D.D.'s Best Stock Screens .....	6
Model Portfolios .....	7
Dividend Monsters .....	8
<i>Top 50 Dividend Yielding Stocks</i>	
D.D. At a Glance .....	9
<i>All followed stocks &amp; funds including buy/sell ratings &amp; yields</i>	

**Breaking News**  
 affecting DD Stocks  
[DividendDetective.com/subs](http://DividendDetective.com/subs)  
 click on Breaking News

# DIVIDEND DETECTIVE HIGHLIGHTS

DIVIDENDDETECTIVE.COM

## November 2022 Commentary

### Review of October's Results & This Month's Changes

#### MARKET REBOUNDS

With the S&P up 8% and the NASDAQ up 4%, October was the month that nobody expected.

Our stocks kept up. In fact 14 of our 18 Industry & Specialty portfolios tied or beat the S&P last month. Checking year-to-date numbers, 10 of those portfolios beat the S&P while eight underperformed.

Looking at our Model portfolios, all four tied or beat the S&P last month, but year-to-date is a different story. Only High Yield/Speculative, up 23% and Monthly Paying Retirement, down 19% tied or beat the S&P.

Here's the complete list showing October and year-to-date total returns (capital appreciation plus dividends).

Portfolio	OCT	YTD
Energy Industry	24%	44%
Real Estate Invest Trusts: Finance	22%	-28%
Dividend Speculators	18%	-22%
Manufacturing & Services	16%	-5%
Private Equity	13%	-15%
Insurance Industry	12%	0%
Closed-End Fund Monthly Income	12%	-23%
CEF Growth Opportunities	12%	-27%
ETF Growth	11%	-9%
Canada Stocks	11%	-19%
Business Development Co.	10%	-13%
ETF Monthly Income	8%	-10%
Real Estate Invest Trusts: Property	8%	-14%
High Tech - High Dividends	8%	-22%
U.S. Banks	6%	-20%
Utilities	1%	-10%
Preferred Stocks	-4%	-19%
Best Tax Free Funds	-5%	-31%
Seven Best Aristocrats (1/4-10/31, S&P -18%)		-13%
Model #1: Monthly Paying Retirement	9%	-19%
Model #2: Conservative	11%	-23%
Model #3: Growth & Income	8%	-29%
Model #4: High Yield/Spec	19%	23%
S&P 500	8%	-19%

#### October's Biggest Movers

##### Best

Caterpillar (CAT) +33%  
Baker Hughes (DVN) +32%  
Devon Energy (DVN) +29%

##### Worst

First Republic Bank (CURO) -8%  
Trinity Capital (TRIN) -5%  
NextEra Energy (NEE) -1%

#### What Happened?

Speculation that inflation was waning enough to motivate the Fed to stop hiking interest rates appeared to be the main factor driving the market up.

Most of our common stocks and common stock funds participated in the rally. The major exceptions were everything related to bonds including our Preferred Stock and Municipal Bond portfolios.

#### What's Next?

Jerome Powell squashed the "end of rate hike" rumors on November 2 when he announced that the central bank was nowhere near wrapping up its tightening campaign.

Predicting what happens next is harder than it looks. So don't add cash to the market that you'll need back by year-end, just in case the market tanks.

#### New Short-Term Portfolios

For almost three years, we at Dividend Detective have been developing and testing a group of computer-generated dividend stock portfolios targeted to short-term (3-4 months) investors.

We now think they are ready for prime time and we'll be adding them to our Premium Members website within the next two or three weeks. We'll send you an email when we have them up.

#### Portfolio Changes

We're only making three portfolio changes this month.

In **Business Development Corporations**, we're selling one pick that theoretically should be doing great, but has consistently underperformed since added to the portfolio around 18 months ago.

In Property REITs, we're selling one pick that has agreed to be acquired, and there's not enough upside potential left to keep holding until the deal closes.

We're also replacing one former high-flying pick in our **Growth & Income Model Portfolio** with a new pick from our Energy Industry portfolio, which is where the action is these days.

Here are the details.

#### NEW BUYS, SELLS, ETC.

**Bus. Develop:** SELL Trinity Capital (TRIN).

**Property REITs:** SELL STORE Capital (STOR).

**MODEL PORT GROWTH & INCOME:** NEW PICK Devon Energy (DVN). DELETE Microsoft (MSFT).

## MODEL PORTFOLIOS

We offer four Model Portfolios, each containing seven securities. Pick one or more portfolios and invest equal dollar amounts in each of the seven.

**Don't "cherry pick."** Every portfolio has its stars and clunkers, but you can't know which is which in advance. Every few months, check the dollar value of your holdings and rebalance if necessary.

When we replace an existing pick, we suggest that you do the same. However, we have **different "buy" criteria** for our Model Ports than for our Industry & Specialty portfolios. If the security being replaced is still "buy" rated in its home portfolio, it's your option whether or not to sell it, assuming that you have available funds. Please see page 7 for current Model Portfolio holdings.

### Monthly Paying Retirement Portfolio (+8.9% return)

Invesco High Yield Equity (PEY), up 11.5%, and Amplify CWP Enhanced Dividend (DIVO), up 11.3%, did the best.

Last month's new pick, Simplify Managed Futures (CTA), up 1.7%, and VictoryShares US Equity (CDC), up 6.4%, did the worst (which was not bad).

### Conservative Portfolio (+11.1% return)

Highland Global Allocation (HGLB), up 13.0%, and Sprout Focus Trust (FUND), up 12.9% led the pack.

KFA Value Line Dynamic (KVLE), up 7.0%, and Columbia Seligman Premium Technology (STK), up 8.4%, trailed.

### Growth & Income (+8.4% return)

International Business Machines (IBM), up 16.4%, and Chemours (CC) up 16.1%, gained the most.

Microsoft (MSFT), down 0.3%, and CVS Health (CVS), down 0.1%, were the only losers.

We're replacing **Microsoft** in this portfolio with **Devon Energy** (DVN) from our Energy Industry portfolio. Microsoft is still "buy" rated in its home High Tech portfolio.

### High Yield/Speculators (+19.3% return)

Sitio Royalties (STR), up 28.3%, and Advance Auto Parts (AAP), up 21.5%, did the best.

OFS Capital (OFS), up 11.2%, and Valero Energy (VLO), up 17.5%, gained the least.

## PREFERRED STOCKS

**PORTFOLIO RETURNS: LAST MONTH -3.7%, YEAR-TO-DATE -18.9%**

**BEST:** PennyMac (PMT-A) 11.9%, Global Partners (GLP-B) 2.1%

**WORST:** Brookfield Renew (BEP-A), -14.7%, B. Riley (RILYL) -9.6%

While October was a strong month for stocks, that wasn't the case for bonds and bond equivalents, including preferred stocks. Consequently, while stocks were flying, our Preferred portfolio dropped 3.7% last month.

Only three of our preferreds ended the month in the positive column compared to 21 down, and three at breakeven. As a result, our preferreds are now down 18.9% for the year.

The good news is that trading on average at around \$20 per share, our holdings are averaging 8.4% dividend yields. Compare that to what you're getting from your money market account.

Also, our preferreds offer close to 40% appreciation potential, should the market normalize and they trade back up to their \$25 per share call prices.

### Terminology Refresher

**Market yield:** return based on the dividend and current trading price. For instance, the market yield for a preferred trading at \$10 per share and paying \$1.00 annually would be 10%.

**Yield-to-call:** average annual return assuming that your preferreds were called at their call price (\$25) on their call date (a worst-case scenario).

**Baby bonds:** a.k.a. debentures or notes, represent unsecured debt, that in the event of default, ranks junior to secured debt, but senior to preferred and common stocks.

### Highest Paying Preferreds

Based on market yields, our three highest paying buy-rated preferreds are Cherry Hill Mortgage (CHMI-A) at 11.1%, Fortress Transportation (FTAI-A) at 11.0% and Rithm Capital (RITM-B), at 10.2%.

Based on appreciation potential should they trade back up to their \$25 call prices, Carlyle Finance (CGABL) at 57%, Brookfield Renewable (BEP-A) at 53%, and Rithm Capital (RITM-B), at 43% have the highest potential gains.

## ETF MONTHLY INCOME (EXCHANGE-TRADED FUNDS)

**PORTFOLIO RETURNS: LAST MONTH +8.1%, YEAR-TO-DATE -9.9%**

**BEST:** Invesco High Yld (PEY) 11.5%, Amplify (DIVO) 11.3%

**WORST:** Simplify Managed Fut. (CTA) 1.7%, Vict US Equity (CDC) 6.4%

Looking at the only two ETFs that have been in the portfolio all year, Invesco High Yield Equity, up 1.6% year-to-date, has done the best.

## ETF GROWTH OPPORTUNITIES

**PORTFOLIO RETURNS: LAST MONTH 11.1%, YEAR-TO-DATE -9.0%**

**BEST:** Inv S&P Ultra (RDIV) 13.1%, FT Mstar (FDL) 12.5%

**WORST:** KFA Value Line (KVLE) 7.0%, Schwab US Div (SCHD) 11.2%

Schwab U.S. Dividend Equity, our only ETF in the portfolio all year, is down 6.3% year-to-date.

## CEF MONTHLY INCOME

**PORTFOLIO RETURNS: LAST MONTH 12.4%, YEAR-TO-DATE -23.1%**

**BEST:** Virt AllianzGI (ACV) 15.2%, Highland Glb (HGLB) 13.0%

**WORST:** C&S Quality Inc. (RQI) 10.6%, Calamos Strategic (CSQ) 10.9%

As you can see from the numbers above, our portfolio outperformed the market, which gained 8%, last month. Let's hope that's a trend.

## CEF GROWTH OPPORTUNITIES

**PORTFOLIO RETURNS: LAST MONTH 12.0%, YEAR-TO-DATE -26.8%**

**BEST:** ClearBridge (CTR) 18.0%, Sprout (FUND) 12.9%

**WORST:** CS Prem Tech (STK) 7.4%, Blackrock Resources (BCX) 8.5%  
Miller/Howard High Income raised its monthly dividend by 6% to \$0.051 per share, and BlackRock Resources & Commodities raised its monthly payout by 15% to \$0.0518 per share.

## BEST TAX-FREE FUNDS

**PORTFOLIO RETURNS: LAST MONTH -4.6%, YEAR-TO-DATE -30.9%**

**BEST:** Mainstay (MMD) 1.2%, Nv Muni Credit Op (NMCO) -2.5%

**WORST:** BR Invest Qual. (BKN) -12.8, Nv Muni Hi Inc (NMZ) -3.7%

Thanks to continued rising interest rate fears, our Muni bonds suffered another down month in October.

Last month's biggest loser, BlackRock Investment Quality Municipal Trust, ended the month trading at an 8% discount to its net asset value compared to a month-ago 3% premium. So, we're likely to regain much of that loss over time.

## BUSINESS DEVELOPMENT COMPANIES (BDCs)

**PORTFOLIO RETURNS: LAST MONTH 10.1%, YEAR-TO-DATE -12.9%**

**BEST:** Runway Growth (RWAY) 19%, Ares Capital (ARCC) 15%

**WORST:** Trinity Cap (TRIN) -5%, OFS Capital (OFS) 11%

Looking at September quarter reports, Runway Growth Finance produced the strongest numbers while Ares Capital, OFS Capital and Trinity Capital all recorded mixed, but mostly good results.

On the dividend front, Ares Capital raised its regular quarterly payout by 12% to \$0.48 per share and also declared a previously announced \$0.03 per share special payout. Runway Growth Finance raised its quarterly dividend by 9% to \$0.36 per share, which was 44% above its year-ago payout.

### Sell Trinity Capital

We had high hopes when we added Trinity, a January 2021 IPO, in May 2021. But despite relatively strong growth numbers, Trinity's share price continues to fall. We're giving up.

## ENERGY INDUSTRY

**PORTFOLIO RETURNS: LAST MONTH 23.5%, YEAR-TO-DATE 43.7%**

**BEST:** Baker Hughes (BKR) 32%, Devon (DVN) 29%

**WORST:** Valero (VLO) 18%, ONEOK (OKE) 18%

Looking at September quarter reports in so far, Valero Energy reporting 400% (not a typo) year-over-year EPS growth and Valero Energy reporting 88% growth, were the stars.

Devon Energy announced more mixed, but still but mostly strong results, while Baker Hughes and ONEOK announced okay, but not great growth numbers.

Looking at dividends, Sabine, which pays monthly, declared a \$1.017 per share October dividend, 22% above September and up 198% vs. year-ago.

Baker Hughes raised its quarterly dividend by 6% to \$0.19 per share. On the downside, Devon Energy declared a \$1.35 per share quarterly dividend, down 13% from its previous payout, but still up 61% vs. year-ago.

## HIGH TECH - HIGH DIVIDENDS

**PORTFOLIO RETURNS: LAST MONTH 7.8%, YEAR-TO-DATE -22.4%**

**BEST:** Intl Bus Mach (IBM) 16%, Raytheon (RTX) 16%

**WORST:** Microsoft (MSFT) 0%, Qualcomm (QCOM) 4%,

Most technology September quarter earnings reports announced so far have been disappointing.

Texas Instruments, reporting 19% year-over-year earnings growth, and Qualcomm recording 23% growth, were the exceptions.

But then Qualcomm ruined its own party by announcing below year-ago forward guidance numbers.

Microsoft, IBM and Raytheon all announced below year-ago earnings numbers.

## INSURANCE INDUSTRY

**PORTFOLIO RETURNS: LAST MONTH 12.3%, YEAR-TO-DATE 0.3%**

**BEST:** Cincinnati Financial (CINF) 15%

**WORST:** Arthur J. Gallagher (AJG) 9%

Thanks to Hurricane Ian, Cincinnati Financial reported mostly below year-ago September quarter results. However, underlying numbers such as earned premiums were still uptrending, so Cincinnati's long-term outlook still looks strong.

Arthur J. Gallagher, for its part, reported lackluster September quarter growth numbers.

During the month, Gallagher acquired three U.S. based insurance agencies and a fourth based in Ireland.

## MANUFACTURING & SERVICES

**PORTFOLIO RETURNS: LAST MONTH 15.7%, YEAR-TO-DATE -5.4%**

**BEST:** Caterpillar (CAT) -33%, Emerson (EMR) 18%

**WORST:** CVS Hlth (CVS) 0%, Pepsi (PEP) 11%

Caterpillar and PepsiCo reported stronger than expected September quarter growth numbers. Penske also reported strong EPS growth, but only so-so revenue growth. CVS Health and Chemours reported mixed, but on balance, okay September quarter results.

Emerson agreed to sell a majority stake in its Climate Technologies business to private equity funds managed by Blackstone (BX). The deal is consistent with Emerson's strategy of transforming into a pure-play global automation company.

Looking at dividend news, McDonald's raised its quarterly payout by 10% to \$1.52 per share.

Penske raised its quarterly dividend by 8% to \$0.57 per share. That payout was 24% above Penske's year-ago dividend.

**Questions?**  
[support@DividendDetective.com](mailto:support@DividendDetective.com) • 800.276-7721



In other news, Caterpillar plans to display prototypes for four battery-powered earth-moving machines at a trade show in Europe.

## PRIVATE EQUITY

**PORTFOLIO RETURNS: LAST MONTH 12.9%, YEAR-TO-DATE -15.2%**

**BEST:** Compass Diversified (CODI) 19%

**WORST:** Blackstone (BX) 10%, America First (ATAX) 10%

Compass Diversified Holdings reported double-digit September quarter growth numbers.

America First and Blackstone Group, on the other hand, both reported mixed quarter results.

On the downside, Blackstone Group cut its quarterly dividend by 29% to \$0.90 per share, which was 17% below its year-ago payout.

## REAL ESTATE INVESTMENT TRUSTS (FINANCE)

**PORTFOLIO RETURNS: LAST MONTH 21.9%, YEAR-TO-DATE -27.5%**

**BEST:** Redwood Trust (RWT) 24%, PennyMac (PMT) 22%

**WORST:** Arbor Realty (ABR) 20%

Led by 42% year-over-year net interest income growth, Arbor Realty Trust reported strong September quarter results.

On the other hand, PennyMac Mortgage and Redwood Trust both announced mixed, but mostly weak numbers.

Arbor Realty raised its quarterly dividend by 3% to \$0.40 per share which was 11% above its year-ago payout.

## REAL ESTATE INVESTMENT TRUSTS (PROPERTY)

**PORTFOLIO RETURNS: LAST MONTH 8.3%, YEAR-TO-DATE -13.6%**

**BEST:** Getty Realty (GTY) +17%, Global Medical (GMRE) 7%

**WORST:** STORE Capital (STOR) 2%, VICI Prop (VICI) 7%

Led by 100% (not a typo) year-over-year revenue growth powered by its MGM Growth Properties acquisition, VICI Properties reported all around strong September quarter growth numbers.

STORE Capital also recorded good growth numbers, but Getty Realty and Global Medical recorded relatively modest growth numbers.

In other news, Getty Realty raised its quarterly dividend by 5% to \$0.43 per share.

### Sell STORE Capital

In September, STORE Capital (STOR) agreed to be acquired by GIC and Oak Street for \$32.25 per share, which is only about 1% over its recent trading price. There probably won't be any more dividends coming, so you might as well sell it now.

## U.S. Banks

**PORTFOLIO RETURNS: LAST MONTH 6.4%, YEAR-TO-DATE -20.3%**

**BEST:** Citizens Fin (CFG) 19%, Huntington (HBAN) 15%

**WORST:** First Republic (FRC) -8%, Comerica (CMA) -1%

Looking at September quarter reports, Comerica and First Republic Bank both reported impressive double-digit year-over-year growth numbers.

However, Citizens Financial and Huntington Bancshares reported okay, but not nearly as impressive growth numbers.

## UTILITIES

**PORTFOLIO RETURNS: LAST MONTH 0.6%, YEAR-TO-DATE -10.4%**

**BEST:** American Elec. (AEP) 2%, Dominion (D) 1%

**WORST:** NextEra (NEE) -1%

Looking at September quarter results, American Electric Power and NextEra Energy both reported double-digit year-over-year revenue and earnings growth numbers, unusually strong for utilities.

Dominion Energy announced more mixed, but still okay numbers.

American Electric Power raised its quarterly dividend by 6% to \$0.83 per share.

## DIVIDEND SPECULATORS

**PORTFOLIO RETURNS: LAST MONTH 17.6%, YEAR-TO-DATE -21.8%**

**BEST:** Sitio Royalties (STR) 28%, Franchise Grp (FRG) 25%

**WORST:** Sun Comun (SUI) -0%, Advance Auto (AAP) 22%

Sun Communities, driven by 36% revenue growth, reported impressive (for a REIT) September quarter growth numbers.

Franchise Group, on the other hand, reported all-around disappointing results.

Sitio Royalties reports after the bell on November 8 and Advance Auto Parts reports after the bell on November 15.

## CANADA STOCKS

**PORTFOLIO RETURNS: LAST MONTH 11.4%, YEAR-TO-DATE -18.6%**

**BEST:** Magna (MGA) 18%

**WORST:** Telus (TU) 5%

With both reporting double-digit earnings growth, Magna International and TELUS both reported strong September quarter numbers.

TELUS agreed to acquire Charlottesville, Virginia-based WillowTree, which develops mobile application and web interface software.

TELUS raised its quarterly dividend by 7% to \$0.2598 per share.

*Thanks for subscribing.*

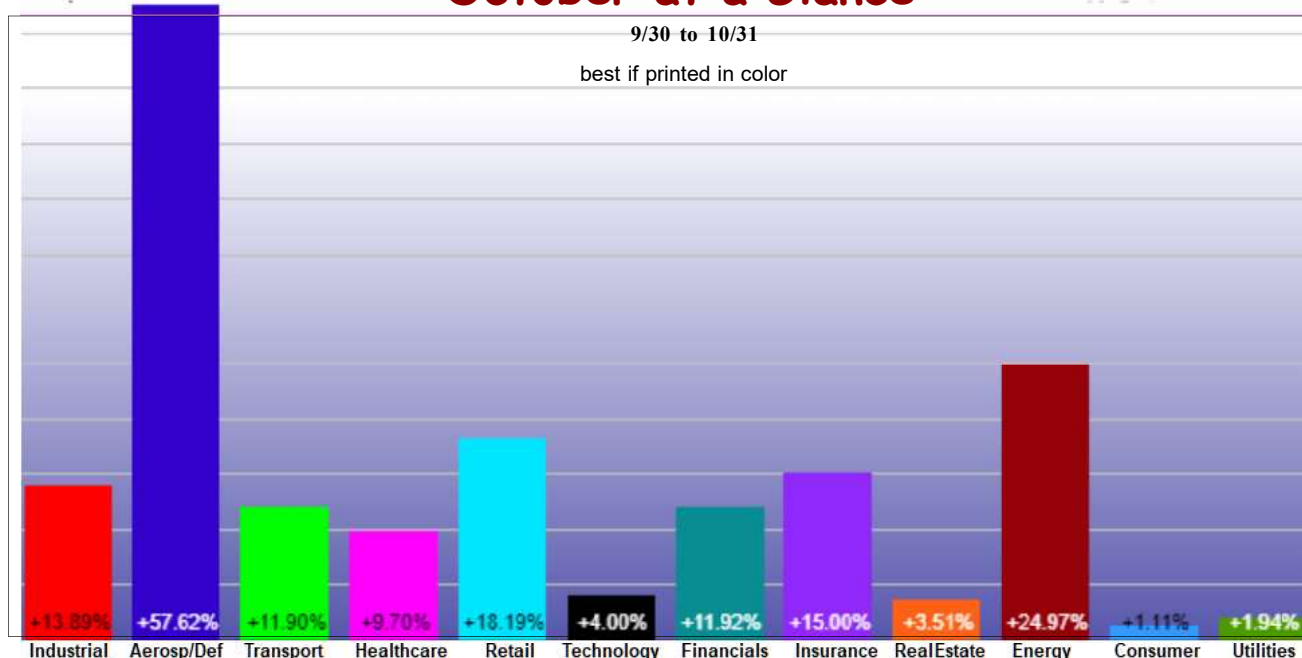
support@DividendDetective.com

*Harry Romash*

**Breaking News**  
affecting DD Stocks  
[DividendDetective.com/subs](http://DividendDetective.com/subs)  
click on Breaking News

**Order Online [www.DividendDetective.com](http://www.DividendDetective.com)**  
**Toll Free (866) 632-1593**

## October at a Glance



News & Analysis Affecting Your D.D. Stocks • Dividend Detective *Breaking News*  
Updated Multiple Times Daily • Accessed from Premium Members Homepage

## DD's Best Stock Screens

### DD'S Seven Best Aristocrats

Buy Now - Hold 6 to 12 months

Ticker	Name	Price	Yield	Beta
TGT	Target	159.63	2.7%	0.8
ESS	Essex Property Trust	214.24	4.1%	0.9
CLX	Clorox	140.69	3.4%	0.3
ALB	Albemarle	284.99	0.6%	1.3
SHW	Sherwin-Williams	216.23	1.1%	0.9
PPG	PPG Indus	115.46	2.2%	1.0
CB	Chubb	209.16	1.6%	0.9

### Growth Screen # FG2

Buy Now - Hold 3 to 4 months

Ticker	Name	Yield	Fcst EPS Gro
BKR	Baker Hughes	2.6%	49%
TRGP	Targa Resources	2.0%	32%
WBS	Webster Finl	3.0%	19%
MTB	M&T Bank	2.9%	17%

### New Hot Stocks Screen DverZ

Buy Now - Hold 2 to 4 months

Ticker	Name	Yield
PTEN	Patterson-UTI Energy	1.8%
PBF	PBF Energy	1.7%
MPC	Marathon Petroleum	2.6%
WAFD	Washington Federal	2.5%
PSX	Phillips 66	3.8%
WABC	Westamerica Bancorp	2.7%
LBRT	Liberty Energy	1.2%
HEES	H&E Equipment Servs	2.7%

### Sentiment Screen # 1b

Buy Now - Hold 2 to 4 months

Ticker	Name	Yield	Inst %
CHK	Chesapeake Energy	9.5%	116%
EGLE	Eagle Bulk Shipping	15.5%	90%
CEIX	CONSOL Energy	6.3%	87%
OZK	Bank OZK	3.0%	81%
EGBN	Eagle Bancorp	3.9%	76%
FFIC	Flushing Financial	4.3%	69%
GNK	Genco Shipping & Trading	13.5%	68%
TSBK	Timberland Bancorp	2.7%	56%
CATC	Cambridge	2.9%	51%
PEBO	Peoples Bancorp	5.1%	50%

## DIVIDEND DETECTIVE MODEL PORTFOLIOS

Four Portfolios, each with seven stocks/funds, tailored to your investing goals

**Port #1 Monthly Paying Retirement:** diversified portfolio providing monthly income

**Port #2 Conservative:** minimizing risk is priority #1

**Port #3 Growth & Income:** dividend paying growth stocks

**Port #4 High-Yield/Speculative:** Higher risk, higher potential returns

See Premium Members Site for historical returns

### How to Use these Portfolios

- Pick one or more portfolios consistent with your investing needs
- Invest equal dollar amounts in each of the seven picks
- Don't cherry pick

#### Key

**New** Addition to portfolio

**Do Not Add:** Do not add to positions (not a sell)

#### #1: Monthly Paying Retirement

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
DIVO	Amplify CWP Enhanced	ETF Monthly (Large-Cap Growth)	35.5	5.2%
CSQ	Calamos Total Return	Closed-End Monthly (U.S. Stocks & Bonds)	13.8	8.9%
RQI	C&S Quality Income Realty	Closed-End Monthly (REITs)	12.4	7.8%
PEY	Inv. High Yield Equity	ETF Monthly (S&P 500 - Hi Div)	20.6	4.4%
CTA	Simplify Managed Futures	ETF Monthly (Futures)	29.7	6.1%
CDC	VictoryShares US Equity Inc.	ETF Monthly (Large-Cap, High Div)	62.9	3.5%
CDL	VictoryShares US Large Cap	ETF Monthly (Large-Cap, High Div)	58.0	3.5%

#### #2: Conservative

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
STK	C.S. Premium Tech Gro	CEF Growth (Tech Equities)	25.1	7.4%
FDL	FT MStar Dividend Leaders	ETF Growth (Dividend Growth)	36.2	3.4%
HGLB	Highland Global Allocation	Closed-End: Monthly (Equity/Debt)	9.8	9.9%
KVLE	KFA Value Line Dynamic	ETF Growth (Dividend Growth)	21.4	11.8%
HIE	Miller/Howard High Income	CEF Growth (Equities)	10.1	6.0%
FUND	Sprout Focus Trust	CEF Growth (Equities)	7.8	10.5%
WBIY	WBI Power Factor High Div	ETF Growth (Dividend Growth)	26.3	4.3%

#### #3: Growth & Income

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
CC	Chemours	Mfg & Svcs (Chemicals)	28.6	3.5%
CVS	CVS Health	Mfg & Svcs (Auto & Truck Dealers)	94.7	2.3%
<b>DVN</b>	<b>Devon Energy NEW</b>	Energy Industry (Explore & Prod)	77.3	7.6%
AVGO	Broadcom	High Tech (Semiconductors)	470.1	2.5%
IBM	Intl. Business Machines	High Tech (Software)	138.3	4.8%
<del>MSFT</del>	<del>Microsoft DELETE</del>	High Tech (Software, etc)	232.1	1.2%
PAG	Penske Automotive	Mfg & Svcs (Auto & Truck Dealers )	111.6	1.8%
VICI	VICI Properties	Property REITs (Hospitality)	32.0	4.1%

#### #4: High Yield/Speculative

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
AAP	Advance Auto Parts	Div. Speculators (Retail)	189.9	3.3%
CTR	ClearBridge Energy MLP	CEF Growth (Energy MLPs)	31.8	6.8%
OFS	OFS Capital	Business Development Cos	9.1	12.7%
RWAY	Runway Growth Finance	Business Development Cos	13.6	8.9%
SBR	Sabine Royalty Trust	Energy Industry (Royalties)	83.9	12.3%
STR	Sitio Royalties (was Falcon Minerals)	Div. Speculators (Personal Loans)	28.4	8.9%
VLO	Valero Energy	Energy Industry (Refining)	125.6	3.1%

Information believed correct, but accuracy not guaranteed. Investing in stocks or funds involves risk. Don't assume that recommendations will be profitable or will equal performance of past recommendations. Before investing, consult with a financial advisor to determine if the stocks and funds described here are suitable investments for you.

# DIVIDEND MONSTERS

## The 50 highest dividend yielding of the 800 stocks on the Big List

**Do Your Due Diligence** - The estimated yields may be based on special dividends that will not be repeated. Verify all data before taking action. Unless appearing in our industry portfolios (shown in **bold**), we have **no buy/sell recommendation** on these stocks or funds.

Our research has found that portfolios comprised of stocks with Beta values below 1.0 outperform portfolios made up of stocks with Beta values above 1.0.

Ticker		Annual Dividend	Div Yield	Div Freq	Ex-Date	Beta
LPG	Dorian LPG	5.50	29.2%	4	11/4/22	0.9
BPT	BP Prudhoe Bay	3.78	25.3%	4	10/14/22	0.7
NEWT	Newtek Bus Servs	3.10	19.8%	4	9/19/22	1.0
NLY	Annaly Capital Management	3.52	19.3%	4	9/29/22	0.9
CHMI	Cherry Hill Mortgage	1.08	18.7%	4	9/29/22	1.2
MFA	MFA Finl	1.76	17.3%	4	9/29/22	0.9
LUMN	Lumen Technologies	1.00	16.9%	4	8/29/22	1.0
MITT	AG Mortgage Investment	0.84	16.6%	4	9/29/22	1.5
TRIN	Trinity Capital	1.80	16.4%	4	9/29/22	0.6
UAN	CVR Partners	19.32	16.2%	4	11/10/22	1.2
EGLE	Eagle Bulk Shipping	8.05	15.5%	4	11/14/22	1.1
SJT	San Juan Basin Royalty	1.66	15.5%	12	10/28/22	0.7
NYMT	New York Mortgage Trust	0.40	15.1%	4	9/23/22	1.1
BRMK	Broadmark Realty Capital	0.84	15.0%	12	10/28/22	1.0
IEP	Icahn Enterprises	8.00	14.7%	4	8/18/22	0.8
CM	Chimera Investment	0.92	14.7%	4	9/29/22	1.1
OPI	Office Props IT	2.20	14.3%	4	10/21/22	1.1
TRTX	TPG RE Finance Trust	0.96	14.2%	4	9/27/22	1.3
SPOK	Spok Holdings	1.25	14.2%	4	11/15/22	0.7
SACH	Sachem Cap	0.51	14.1%	4	11/4/22	0.9
RC	Ready Capital	1.68	13.9%	4	9/29/22	1.2
EFC	Ellington Financial	1.80	13.6%	12	10/28/22	1.0
GNK	Genco Shipping & Trading	2.00	13.5%	4	8/15/22	1.1
AFCG	AFC Gamma	2.24	13.4%	4	9/29/22	0.7
NBXG	Neuberger Berman Next	1.20	13.3%	12	11/14/22	1.4
RWT	Redwood Trust	0.92	13.3%	4	9/22/22	1.1
DX	Dynex Cap	1.56	13.2%	12	10/20/22	0.8
GPMT	Granite Point Mortgage	1.00	13.2%	4	9/30/22	1.8
BRW	Saba Capital Income	1.03	13.2%	12	11/8/22	0.4
CION	CION Invnt	1.24	13.1%	4	8/31/22	0.8
CURO	CURO Group Holdings	0.44	12.9%	4	8/12/22	1.5
RTL	Necessity Retail REIT	0.85	12.8%	4	10/12/22	1.1
CGBD	Carlyle Secured Lending	1.60	12.8%	4	9/29/22	0.9
GNL	Global Net Lease	1.60	12.7%	4	10/12/22	1.2
ARI	Apollo Comm Real Est	1.40	12.6%	4	9/29/22	1.3
FSK	FS KKR Capital	2.44	12.5%	4	9/13/22	1.0
MFIC	MidCap Financial	1.48	12.5%	4	12/16/22	1.0
DMLP	Dorchester Minerals	3.50	12.3%	4	10/28/22	0.6
NMAI	Nuveen Multi-Asset Income	1.40	12.2%	4	10/14/22	0.8
SLRC	SLR Investment	1.64	12.2%	12	11/16/22	0.9
BGS	B&G Foods	1.90	12.1%	4	9/29/22	0.5
RITM	Rithm Capital	1.00	11.9%	4	10/3/22	1.3
WDI	Western Asset Diversified	1.50	11.8%	12	11/21/22	0.4
GSBD	Goldman Sachs BDC	1.80	11.5%	4	12/29/22	0.9
USAC	USA Compression Partners	2.10	11.5%	4	10/21/22	1.2
BDN	Brandywine Realty Trust	0.76	11.4%	4	10/5/22	1.1
BRSP	BrightSpire Capital	0.80	11.3%	4	9/29/22	1.5
ABR	Arbor Realty Trust	1.60	11.1%	4	11/17/22	1.2
ACRE	Ares Commercial Real	1.32	11.1%	4	12/29/22	1.4
SCU	Sculptor Cap	1.06	11.0%	4	8/12/22	1.3
FBRT	Franklin BSP Realty Trust	1.42	10.9%	4	9/29/22	0.7



# DIVIDEND DETECTIVE AT A GLANCE

See the portfolio write-ups on the Premium Members site for ratings backup, returns since added, etc.

Name	Ticker	Yld.	Rec.	Name	Ticker	Yld.	Rec.
<b>PREFERRED STOCKS</b>				<b>HIGH TECH - HIGH DIVIDENDS</b>			
AGNC Investment 6.875% D	AGNCM	9.3%	BUY	Broadcom	AVGO	3.5%	BUY
Annaly Capital 6.50% G	NLY-G	8.0%	BUY	International Business Machines	IBM	4.8%	BUY
Arbor Realty 6.25% E	ABR-E	9.3%	BUY	Microsoft	MSFT	1.2%	BUY
Arbor Realty 6.25% F	ABR-F	8.4%	BUY	Qualcomm	QCOM	2.3%	BUY
Aspen Insurance 5.625% D	AHL-D	7.3%	BUY	Raytheon Technologies	RTX	2.2%	BUY
Atlantacus Holdings 7.625% B	ATLCP	9.1%	BUY	Texas Instruments	TXN	3.1%	BUY
Atlas (Seaspan) 8.00%	ATCO-I	9.3%	BUY	<b>MANUFACTURING &amp; SERVICES</b>			
B. Riley Financial 7.375% B	RILYL	8.4%	BUY	Caterpillar	CAT	2.1%	BUY
Brighthouse Financial 6.75% B	BHFAO	7.4%	BUY	Chemours Company	CC	3.5%	BUY
Brookfield Infrastructure 5.00% 14	BIP-B	8.1%	BUY	CVS Health	CVS	2.3%	BUY
Brookfield Renewable	BEP-A	8.0%	BUY	Emerson Electric	EMR	2.4%	BUY
Carlyle Financial 4.625%	CGABL	7.3%	BUY	McDonald's	MCD	2.0%	BUY
Cherry Hill Mortgage 8.20% A	CHMI-A	11.1%	BUY	Penske Automotive	PAG	1.8%	BUY
Compass Diversified 7.875% C	CODI-C	8.5%	BUY	PepsiCo	PEP	2.5%	BUY
Entergy New Orleans	ENO	6.3%	BUY	<b>U.S. Banks</b>			
First Horizon National 6.60% C	FHN-C	6.7%	BUY	Citizens Financial	CFG	4.1%	BUY
Ford Motor 6.20% Notes	F-B	6.8%	BUY	Comerica	CMA	3.9%	BUY
Fortress Transportation 8.25% A	FTAI-A	11.0%	BUY	First Republic Bank	FRC	0.9%	BUY
Franchise Group 7.50% A	FRGAP	8.1%	BUY	Huntington Bancshares	HBAN	4.1%	BUY
Global Partners 9.50% B	GLP-B	9.8%	BUY	<b>REAL ESTATE INVESTMENT TRUSTS (FINANCE)</b>			
Healthcare Trust 7.375% A	HTIA	8.6%	BUY	Arbor Realty	ABR	11.0%	BUY
Heartland Fin. Services E	HTLFP	6.9%	BUY	PennyMac Mortgage	PMT	13.6%	BUY
PartnerRe	PRE-J	6.5%	BUY	Redwood Trust	RWT	12.9%	BUY
PennyMac 8.125% A	PMT-A	9.4%	BUY	<b>REAL ESTATE INVESTMENT TRUSTS (PROPERTY)</b>			
Ready Capital 6.50% E	RC-E	9.0%	BUY	Getty Realty	GTY	5.2%	BUY
RITHM Capital 7.125% B	RITM-B	10.2%	BUY	Global Medical REIT	GMRE	9.0%	BUY
SCE Trust IV 5.375%	SCE-J	7.5%	BUY	Store Capital	STOR	5.2%	SELL
Textainer 6.25% B	TGH-B	8.0%	BUY	VICI Properties	VICI	4.1%	BUY
The Necessity Retail REIT 7.50%	RTLPP	9.5%	BUY	<b>PRIVATE EQUITY</b>			
<b>ETF MONTHLY INCOME</b>				America First Multifamily (Fed Tax Exempt)	ATAX	7.0%	BUY
Amplify CWP Enhanced Div.	DIVO	5.2%	BUY	Blackstone Group	BX	5.0%	BUY
Invesco High Yield	PEY	4.4%	BUY	Compass Diversified	CODI	4.7%	BUY
Simplify Managed Futures	CTA	6.1%	BUY	<b>UTILITIES</b>			
VictoryShares US EQ Income	CDC	3.5%	BUY	American Electric Power	AEP	3.5%	BUY
VictoryShares US Large Cap	CDL	3.5%	BUY	Dominion Energy	D	3.8%	BUY
<b>ETF GROWTH OPPORTUNITIES</b>				NextEra Energy	NEE	2.2%	BUY
FT MStar Dividend Leaders	FDL	3.4%	BUY	<b>BUSINESS DEVELOPMENT CORPS</b>			
Invesco S&P Ultra Dividend	RDIV	3.3%	BUY	Ares Capital	ARCC	8.6%	BUY
KFA Value Line	KVLE	11.8%	BUY	OFS Capital	OFS	12.7%	BUY
Schwab US Dividend Equity	SCHD	3.3%	BUY	Runway Growth Finance	RWAY	8.9%	BUY
WBI Power Factor	WBIY	4.3%	BUY	Trinity Capital	TRIN	15.1%	SELL
<b>CLOSED-END FUND MONTHLY INCOME</b>				<b>INSURANCE</b>			
AllianzGI Diversified Income	ACV	10.8%	BUY	Arthur J. Gallagher	AJG	1.1%	BUY
Calamos Convertible	CHI	10.6%	BUY	Cincinnati Financial	CINF	2.7%	BUY
Calamos Strategic Total Return	CSQ	8.9%	BUY	<b>ENERGY INDUSTRY</b>			
C&S Quality Income Realty	RQI	7.8%	BUY	Baker Hughes	BKR	2.6%	BUY
Highland Global Allocation	HGLB	9.9%	BUY	Chevron	CVX	3.1%	BUY
<b>CEF GROWTH OPPORTUNITIES</b>				Devon Energy	DVN	6.0%	BUY
BlackRock Resources & Commod.	BCX	6.6%	BUY	ONEOK	OKE	6.3%	BUY
C.S. Premium Technology Growth	STK	7.4%	BUY	Sabine Royalty Trust	SBR	12.3%	BUY
ClearBridge MLP & Midstream	CTR	6.8%	BUY	Valero Energy	VLO	3.1%	BUY
Miller/Howard High Income Equity	HIE	6.0%	BUY	<b>DIVIDEND SPECULATORS</b>			
Sprott Focus Trust	FUND	10.5%	BUY	Advance Auto Parts	AAP	3.2%	BUY
<b>BEST TAX-FREE FUNDS</b>				Franchise Group	FRG	8.2%	BUY
BlackRock Investment Quality	BKN	6.0%	BUY	Sitio Royalties (was Falcon Minerals)	STR	8.9%	BUY
Mainstay Mackay Defined Term	MMD	6.5%	BUY	Sun Communities	SUI	2.6%	BUY
Nuveen AMT-Free Muni Credit	NVG	5.9%	BUY	<b>CANADA STOCKS</b>			
Nuveen Muni Credit Opp	NMCO	6.6%	BUY	Magna International	MGA	3.2%	BUY
Nuveen Muni High Income Opp	NMZ	6.5%	BUY	TELUS	TU	4.6%	BUY

Comments or Questions About DD Content?  
support@DividendDetective.com • 800.276-7721

**Bold:** New Pick or changed recommendation • **DNA:** Do Not Add

+x.x% = dividend hike, -x.x% = dividend cut