



DIVIDEND DETECTIVE HIGHLIGHTS

DIVIDENDDETECTIVE.COM

April 5, 2016

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Welcome to the April 2016 Edition of Dividend Detective Highlights

Highlights includes the most popular features of Dividend Detective: the Monthly Commentary, Sample (Model) Portfolios, Dividend Monsters (50 highest yielding stocks), Dividend Hotshots, Corporate Bond Portfolios, and "D.D. At a Glance," which lists all followed stocks and funds, including current yields and our buy/sell recommendations.

Much More on Premium Members Site

Highlights includes **only a smattering of the information available to Premium subscribers on the Dividend Detective site.** Although we give you our buy/sell recommendations in Highlights, we don't have room to fill you in on our analysis that led to those ratings. That important information is readily available for each stock or fund in its home portfolio on the Premium Members site.

Other features available on the Premium Members site include Dividend Stock News, Special Dividend Announcements, Ex-

Dividend Calendar, Dividend Scoreboard, Monthly Monsters, Dividend Stock Research Center, and more.

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If you were a subscriber on April 4, you should have received an email notification and link regarding this issue of DD Highlights. If you didn't, please contact customer service to confirm that we have your correct email address on file.

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For comments or questions about Dividend Detective contents, please contact us directly at (800) 276-7721 or by e-mail at: support@dividenddetective.com.

Tell Us What You Think

Your comments and suggestions have proved invaluable in helping us develop and improve Dividend Detective. Please keep those suggestions coming.

Thanks for subscribing.

Harry Domash

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April 2016 Commentary

Review of March's Results and This Month's Changes

ALL AROUND GOOD MONTH -- CONSERVATIVE PORT UP 7.8% YEAR-TO-DATE

With the S&P 500 up 6.6%, March was a good month for dividend payers and for the overall market as well.

All of our portfolios, Industry & Specialty, as well as our Sample Portfolios, recorded positive numbers.

Starting with our Sample Portfolios, Conservative, up 9%, did the best. Growth & Income returned 6%, and Diversified Monthly and High Yield Speculative both returned 5%.

Looking at our 17 Industry and Specialty Portfolios, 11 beat the S&P, two tied, and four fell short. Here are last month's and year-to-date returns for all of our portfolios and for the S&P 500.

Portfolio	Avg. Returns	
	Last Month	YTD
MLP Energy Partnerships	14%	-5%
Oil Industry	14%	7%
MLP Partnerships: Excl. Energy	11%	-8%
Real Estate Investment Trusts	11%	10%
U.S. Banks	11%	-10%
Utilities	11%	11%
Canada Stocks	10%	28%
Business Development Co.	9%	5%
CEF Growth Opportunities	8%	-6%
Insurance Industry	8%	11%
Preferred Speculators	8%	7%
Dividend Speculators	7%	-6%
ETF Growth	7%	2%
Manufacturing & Services	6%	6%
Closed-End Fund Monthly Income	4%	5%
ETF Monthly Income	3%	3%
Preferred Stocks	2%	2%
Sample #1: Diversified Monthly	5%	6%
Sample #2: Conservative	9%	8%
Sample #3: Growth & Income	6%	-2%
Sample #4: High Yield/Speculative	5%	4%
S&P 500	7%	1%

What Happened?

Higher oil prices, improving economic indicators, a weakening U.S. dollar, and easing monetary policies all contributed to a surprisingly strong market surge.

What's Next?

Given last week's strong surge and the fact that April is usually a good month, I'm guessing that, although nothing like March, the market does move up in April. That said, given all that's going on here and around the world, unexpected events could roil the markets at any time. So, caution should still be your watchword. Only add cash to the market that won't need back for at least six months, just in case.

New Portfolio Replaces Dividend Hotshots

Five for Three: 5 stocks to hold 3 months

Our Dividend Hotshots portfolio served us well, generally beating the market from its October 2009 inception until last year when something went wrong

We generated a monthly Hotshots' list using a screening program that looked for stocks with a consistent history of dividend hikes and then isolated the stocks in that list that analysts expected to continue growing their payouts over the next two years.

Unfortunately, when energy prices plunged, analysts didn't cut their dividend forecasts accordingly, allowing bad stocks to get on the list. Another problem; our Hotshots screen generally turned up more than 30 stocks each month, too many for most subscribers.

We're replacing Hotshots with **Five for Three**, a new screen that mostly uses fundamental factors such as return on investment, debt levels, etc., to pinpoint **five** high-dividend stocks likely to outperform the S&P 500 over the next three and 12-months.

Five for Three produces the highest total returns if rebalanced every three months. Although it generates lower total returns, it also produces lower losses in down markets if held for 12 months. You can see the stats along with this month's picks on page 6.

What's New?

This month we're adding a new small bank pick paying a paltry 0.9% dividend yield to our U.S. Banks portfolio. Why would we add such a low-yielding stock to Dividend Detective? Check out the U.S. Banks portfolio section to find out.

We're also adding two new picks to our Preferred Stocks portfolio, one paying 6.5% and the other 6.7%. Here are the details.

NEW BUYS, SELLS, ETC.

PREFERRED STOCKS: New Citigroup 7.125% Series J (C-J), New KKR & Co. 6.75% Series A (KKR-A). **SELL** General Electric 4.875% Notes (GEB), **Don't Add** to Digital Realty (DLR-H), and Public Storage (PSA-Y). **Okay to Add** Aspen Ins. (AHL-B).

CEF GROWTH OPPORT: **Okay to Add** to Cohen & Steers (MIE).

OIL: **Okay to Add** to Chevron (CVX).

U.S. BANKS: New First Republic Bank (FRC). **SELL** Wells Fargo (WFC).

UTILITIES: **Okay to Add** to Pattern Energy (PEGI).

SAMPLE (MODEL) PORTFOLIOS

We offer four Sample Portfolios, each containing seven securities. Pick one or more portfolios and invest equal dollar amounts in each of the seven securities.

Don't "cherry pick." Every portfolio has its stars and clunkers, but you can't know which is which in advance. Every few months, check the dollar value of your holdings and rebalance if necessary.

When we replace an existing pick, we suggest that you do the same. However, we have **different "buy" criteria** for our Sample Ports than for our Industry & Specialty portfolios. If the security being replaced is still "buy" rated in its home portfolio, it's your option whether or not to sell it, assuming that you have available funds. Please see page 7 for current Sample Portfolio holdings.

Diversified Monthly Payers Portfolio (+4.9% return)

Reeves Utility Income (UTG) and EPR Properties (EPR), both up 8%, were the leaders. DoubleLine Opportunistic Credit (DBL) and iShares U.S. Preferred (PFE), both up 2%, were the laggards.

Conservative Portfolio (+8.6% return)

Communications Sales & Leasing (CSAL), up 21%, and Sovran Self Storage (SSS), up 11%, led the pack. Kraft Heinz (KHC), up 3%, and preferred stock CHS, Inc. (CHSCL), up 4%, trailed.

We're replacing CHS, Inc. in this portfolio with WisdomTree Dividend Ex-Financials (DTN), an ETF. If the market does move up in April, DTN has more upside potential than CHS, Inc. However, CHS is still "buy" rated in its home Preferred Stocks portfolio.

Growth & Income (+6.4% return)

Bank of California (BANC), up 15%, and First Trust Technology ETF (TDIV), up 10%, did the best. PS Dynamic Pharmaceuticals, up 2%, and Tekla Life Sciences, up 3%, did the worst.

High Yield/Speculative Portfolio (+5.3% return)

GasLog Series A (GLOG-A) from our Preferred Speculators portfolio, up 10%, and STORE Capital (STOR), up 8% gained the most. Orchids Paper Products (TIS), at breakeven, and MV CEF Municipal Income (XMPT), up 2%, did the worst.

PREFERRED STOCKS

PORTFOLIO RETURNS: LAST MONTH +2.3%, YEAR-TO-DATE 1.9%

BEST: Apollo Commercial (ARI-A) +9%, Invesco Mort. (IVR-B) +7%

WORST: SCE Trust (SCE-J) -4%, Endurance Specialty (ENH-B) -1%

With 24 of our 28 preferreds in the positive column, March was a good month. Year-to-date, Sallie Mae (SLMAP), up 10%, Annaly Capital (NLY-C), up 8%, and Invesco Mortgage, up 6%, are the leaders. Goldman Sachs (GS-J), down 3%, Verizon (VZA), down 2%, and Apollo Commercial, down 1%, were our only losers.

PartnerRe's Special Dividend

PartnerRe was acquired by privately held investment company, EXOR S.p.A. on March 18. As part of the deal, PartnerRe preferred (PRE-F) holders received an extra \$1.25 per share cash payment on that date. This extra preferred payment came about because the IRS disapproved an agreement whereby PartnerRe holders would have enjoyed a 1% increase in their preferreds interest rate, plus an extended redemption date. PartnerRe preferreds will continue to trade as before.

Dividend Detective Highlights

New Picks

This month we're adding two new preferreds to the portfolio.

Citigroup 7.125% Series J (C-J): Citigroup provides a wide range of financial services to customers in more than 100 countries. Its "junk" rated (BB-) preferreds, yielding 6.5%, were issued on 9/12/13, but can't be called until 9/30/23 (longer is better). Dividends paid by these non-cumulative preferreds are subject to the 15%/20% maximum tax rates, and are non-taxable to corporations. Yield-to-call is 5.6%.

KKR & Co. 6.75% Series A (KKR-A): KKR, an alternative asset manager, runs private equity funds and real estate and hedge funds worldwide. Its investment quality credit-rated (BBB+) preferreds, yielding 6.7%, were issued on 3/20/16 and can be called on 6/15/21. Yield-to-call is 6.5%.

Best Buys

Our best buys this month include Invesco Mortgage which is paying 8.6% and offering 11% upside potential, and Sallie Mae, paying 7.5% and offering 7% upside potential.

Sell General Electric

General Electric 4.875% Notes (GEB), yielding only 4.7%, no longer meet our minimum return requirements for listing in this portfolio.

Do Not Adds

Because they do not currently meet our minimum return requirements, we are advising against adding to positions in Digital Realty (DLR-H) and Public Storage (PSA-Y) preferreds.

PREFERRED SPECULATORS

PORTFOLIO RETURNS: LAST MONTH +7.5%, YEAR-TO-DATE +7.3%

BEST: GasLog (GLOG-A) +10%, Seaspan (SSW-E) +9%

WORST: Teekay Offshore (TOO-A) +3%

Year-to-date, all of our picks are in positive territory, but GasLog, up 14%, is the champ. That said, GasLog is still down 4% since added to our Preferred Stocks portfolio in May 2015.

ETF MONTHLY INCOME (EXCHANGE-TRADED FUNDS)

PORTFOLIO RETURNS: LAST MONTH +2.7%, YEAR TO DATE +3.2%

BEST: iS Invest Gr. (LQD) +3.6%, iS JPM Emerging (EMB) +3.2%

WORST: CEF Muni Income (XMPT) +1.8%, iS Preferred (PFF) +2.4%

As you can see, the fixed income market has recovered. But don't expect returns to continue this high. Normally, this portfolio should return around 0.8% to 1.2% monthly.

ETF GROWTH OPPORTUNITIES

PORTFOLIO RETURNS: LAST MONTH +7.0%, YEAR TO DATE +2.1%

BEST: Vanguard REIT (VNQ) +10%, FT Technology (TDIV) +10%

WORST: PS Pharma (PJP) +2%, PS Utilities (PUI) +7%

Year-to-date, PS Utilities Momentum, up 9%, is the leader. PS Pharma, still down 10%, is our only loser.

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CEF MONTHLY INCOME

PORTFOLIO RETURNS: LAST MONTH +3.6%, YEAR TO DATE +4.5%

BEST: AB Global High Inc. (AWF) +6.5%, Pimco Corp. & Inc. (PCN) +4.4%

WORST: DL Opp. Credit (DBL), +1.8%, F&C Total Return (FLC) +2.3%

Last month's returns reflect a snapback from January and February's depressed levels. We normally expect 0.8% to 1.2% monthly returns from this portfolio.

CEF GROWTH OPPORTUNITIES

PORTFOLIO RETURNS: LAST MONTH +7.5%, YEAR TO DATE -6.2%

BEST: Cohen & Steers MLP (MIE) +14%, Reeves Utility (UTG) +8%

WORST: Tekla Life Sci. (HQL) +3%, Adams Diversified (ADX) +6%

Cohen & Steers MLP Income & Energy cut its quarterly dividend by 30% to \$0.30 per share.

Okay to Add to C&S MLP

Given current energy sector conditions, Cohen & Steers dividend cut was no surprise. Even with the cut, C&S is still paying a hefty 11.4% yield. To us, it looks as though Master Limited Partnership share prices have stabilized, and Cohen & Steers MLP Income & Energy is among the best "pure play" MLP funds.

CORPORATE BONDS

Looking at trading prices, bonds with the longest years to maturity moved up around 1% last month, while shorter-term bonds didn't move much.

Our highest yielding bonds again this month are Ally Financial 4.75% yielding 3.2% to their 9/10/18 maturity and Ally Financial 3.25%, also yielding 3.2% to their 11/15/18 maturity. Both are in our "Walk on the Wild Side" portfolio.

Please see page 6 for details.

BUSINESS DEVELOPMENT COMPANIES (BDCs)

PORTFOLIO RETURNS: LAST MONTH +8.8%, YEAR TO DATE +5.4%

BEST: Hercules Tech (HTGC) +11%

WORST: Main Street (MAIN) +7%

Neither of our BDCs announced significant news last month.

INSURANCE INDUSTRY

PORTFOLIO RETURNS: LAST MONTH +8.4%, YEAR TO DATE +10.6%

BEST: Arthur J. Gallagher (AJG) +13%

WORST: Cincinnati Financial (CINF) +4%

Arthur J. Gallagher (AJG) acquired two retail insurance brokers, one wholesale insurance broker, and the insurance management operations of the Kane Group, which provides risk management strategies on a global basis for insurance companies.

MANUFACTURING & SERVICES

PORTFOLIO RETURNS: LAST MONTH +6.0%, YEAR TO DATE +5.9%

BEST: Genuine Parts (GPC) +11%, Six Flags (SIX) +9%

WORST: Orchids Paper (TIS) 0%, Kraft Heinz (KHC) +3%

In the only news worth talking about, Foot Locker (FL) was added to S&P 500 after the market close on April 1.

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MASTER LIMITED PARTNERSHIPS: ENERGY

PORTFOLIO RETURNS: LAST MONTH +13.8%, YEAR TO DATE -5.3%

BEST: Calumet Specialty (CLMT) +21%, Enviva (EVA) +12%

WORST: GasLog Partners (GLOP) +9%

Calumet Specialty Products named Bruce Fleming to the newly created position of VP of Strategy & Growth. With more than 30 years experience, Fleming spent the last 10 years as VP of Mergers & Acquisitions at Tesoro. From that news, you could guess what direction CLMT might be heading.

MLPs: EXCL-ENERGY

PORTFOLIO RETURNS: LAST MONTH +10.9%, YEAR TO DATE -7.6%

BEST: Macquarie (MIC) +12%, America First (ATAX) +12%

WORST: Blackstone Grp. (BX) +8%

None of our Partnerships reported significant news last month.

OIL INDUSTRY

PORTFOLIO RETURNS: LAST MONTH +14%, YEAR TO DATE +7.2%

BEST: Chevron (CVX) +14%

Chevron said that it expects to grow cash flow this year while simultaneously cutting spending. Also said dividend growth and maintaining a strong balance sheet were top priorities.

Okay to Buy Chevron

The outlook for major oil companies has stabilized and we are again advising adding to positions in Chevron.

REAL ESTATE INVESTMENT TRUSTS (REITs)

PORTFOLIO RETURNS: LAST MONTH +10.5%, YEAR TO DATE +9.7%

BEST: Communications S&L (CSAL) +21%, CyrusOne (CONE) +16%

WORST: Crown Castle (CCI) +1%, EPR Properties (EPR) +8%

Sovran Self Storage (SSS) raised its quarterly dividend by 12% to \$0.95 per share, which was 27% above its year-ago payout.

Communications Sales & Leasing paid \$3 million acquire 32 wireless towers from Windstream and for the rights to construct and operate wireless towers on additional Windstream properties.

Oaktree Capital Management sold 33.3 million shares of STORE Capital (STOR), its entire remaining holdings, at \$25.25 per share.

CyrusOne sold 6.9 million new shares at \$38.50 per share. Due to demand, the offering was upsized from 6.4 million shares.

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U.S. BANKS

PORTFOLIO RETURNS: LAST MONTH +11.2%, YEAR TO DATE -9.5%

BEST: PacWest (PACW) +15%, Banc of Calif. (BANC) +15%

WORST: Wells Fargo (WFC) +3%

None of our banks reported significant news last month.

New Pick Breaks Rules

This month, we're adding First Republic Bank (FRC), which pays a paltry 0.9% dividend yield, below our required 2% minimum, to the portfolio. Why? We couldn't resist. First Republic, which caters to the wealthy via offices on the U.S. East and West coasts, is growing earnings faster than any other U.S. bank, except possibly last month's new pick, Banc of California. For example, analysts are looking for 14% earnings growth this year and 18% in 2017. By contrast, most banks can barely manage low single-digit earnings growth.

Sell Wells Fargo

In the world of large banks, Wells Fargo is arguably as good as it gets. But large banks won't boost profits meaningfully until interest rates rise, and as you're probably aware, that isn't happening.

Do Not Add

We're continuing to advise against adding to positions in PacWest Bancorp pending its March quarter numbers.

UTILITIES

PORTFOLIO RETURNS: LAST MONTH +11.0%, YEAR TO DATE +10.7%

BEST: Westar Energy (WR) +15%, Pattern Energy (PEGI) +15%

WORST: NextEra (NEE) +5%, Dominion (D) +8%

Media reports said Westar Energy was exploring strategic options that could lead to a sale or ?

NextEra Energy was added to the S&P 500 as of close of trading on March 18.

Okay to Add to Pattern Energy

Pattern's share price has stabilized and most analysts expect around 10% dividend growth this year. We're again advising adding to positions.

DIVIDEND SPECULATORS

PORTFOLIO RETURNS: LAST MONTH +6.5%, YEAR TO DATE -6.2%

BEST: American Eagle (AEO) +9%, Sun Communities (SUI) +7%

WORST: Mattel (MAT) +3%

Sun Communities is paying \$1.68 billion to acquire Carefree Communities, which owns 103 senior manufactured housing communities and RV resorts in California, Florida and Ontario, Canada. The 103 acquired communities include 9,800 manufactured home and 17,000 RV sites. Prior to the transaction Sun Communities owned 231 communities with 69,700 manufactured home and 19,000 RV sites.

To help finance the Carefree deal, Sun Communities sold 6.0 million new shares at \$66.50 per share. Sun had originally planned to sell 4.6 million new shares, but upsized the offering due to demand.

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CANADA STOCKS

PORTFOLIO RETURNS: LAST MONTH +10.1%, YEAR TO DATE +27.5%

BEST: Morneau Shepell (MSI.TO) +19%

WORST: Morneau Student Trans. (STB) +2%

Morneau Shepell reported relatively strong December quarter numbers on March 2, which we detailed in our last issue. Otherwise, there was no news to account for Morneau Shepell's strong showing. In fact, neither of our Canadian stocks announced significant news in March.

Thanks for subscribing.

Harry Domash
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What's Hot Now?

See Premium Members site for stocks in each category

Sector	12-Mo % Rtrn	3-Mo % Rtrn	1-Mo % Rtrn
Canada Energy E&P	-50	22	26
MLPs: Ship Owners	-62	-26	17
Emerging Markets Ex-China	-5	32	11
REITs: Data Centers	40	19	10
Paper Products Mfg	3	3	10
Chemicals	-17	1	10
Canada: Banks	1	11	9
REITs: Self Storage	38	9	9
Canada: Telecom	12	16	8
Manufacturing	-6	12	8
Business Development Co. (BDCs)	-6	3	8
Utilities (also see YIELDCOs)	19	14	7
Business Services & Products	-12	11	7
Canada: General Business	9	10	7
MLPs: Misc. Excluding Energy	-4	4	7
REITs, Property:	-1	8	6
REITs: Lumber & Paper	-2	6	6
Canada: Investment Funds/Trusts	-4	6	6
MLPs: Misc Energy	-30	-19	6
Canada: Energy Pipelines	-13	16	5
Restaurants	7	12	5
Healthcare Services	-14	8	5
Leisure & Recreation	5	7	5
Retail	-19	7	5
Technology: Semiconductor Equipment	-5	4	5
Consumer Services	-7	1	5
Technology: IT Software & Systems	15	0	5
Technology: Components	-15	-1	5
Canada: Utilities	9	10	4
Food & Beverage	14	7	4
REITs: Healthcare	-4	5	4
Canada: Restaurants	1	4	4
REITs: Finance	-11	2	4
Technology: Semiconductors	-4	1	4
Aerospace	2	-4	4
Media & Advertising	-26	-5	4
Canada: REITs	-4	12	3
Consumer Products Mfg.	16	11	3
Tobacco	29	7	3
Stocks: Preferred	6	6	3
Insurance	2	2	3
Mining	-25	27	2
China Stocks	-16	4	2
Banks: Regional	8	1	2
MLPs: Pipelines	-23	-2	2
MLPs & LLCs: Private Equity Investors	-26	-3	2
Financial Managers - Ex Partnerships	-23	-11	2

Five for Three

BUY THESE STOCKS NOW

Ticker	Name	Price	Yield
JBSS ...	John B. Sanfilippo & Son	69.52 2.9
DRI	Darden Restaurants Inc.	67.04 3.0
RBA	Ritchie Bros Auctioneers	27.18 2.4
PLOW..	Douglas Dynamics	23.02 4.1
AEO	American Eagle Outfitters Inc.	16.61 3.0

SELL IN THREE MONTHS, OR SELL IN 12 MONTHS

BACKTESTING SAYS YOU'LL SEE THESE RESULTS DEPENDING HOW LONG YOU HOLD

Returns vs. S&P 500	All Markets Ave Gain	Up Markets Ave Gain	Down Markets Ave Loss
Sell/Rebalance 3 months	2.3* S&P 500	1.3* S&P 500	0.8* S&P 500
Sell/Rebalance 12 months	1.7* S&P 500	1.2* S&P 500	0.6* S&P 500

Interpreting the Return Table

Rebalance every 3 months; 1) over the 10-year test period, the portfolios, on average, returned 2.3 times the S&P's return, 2) during "up markets" the portfolios returned 1.3 times the S&P, and 3) during downturns, the portfolio lost 0.8 times as much as the S&P.

Rebalance every 12 months; 1) the portfolios, on average, returned 1.7 times the S&P's return, 2) during "up markets" the portfolios returned 1.2 times the S&P, and 3) during downturns, the portfolio lost 0.6 times as much as the S&P.

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CORPORATE BONDS

Here are 12 bonds divided into four categories: Conservative, Aggressive, Speculative, and "Walk on the Wild Side." For the first three categories, the bonds were culled from a database of bonds rated investment quality by Standard & Poor's. Bonds in the "Walk on the Wild Side" category are either below investment grade (junk) or not rated.

A deleted listing is not necessarily a "sell" signal. It means that the bond may not be currently available to new buyers, or that we have found a more attractive alternative.

KEY

Name shown in *italics*: New listing

NR = Not Rated

Rating in green = recent rating upgrade

Rating in red = recent rating downgrade

Rating	CUSIP	Company	Maturity Date	Recent Price	Coupon	Yield to Maturity
Conservative						
AA	931142DC4	Wal-Mart Stores	4/15/16	\$100.1	2.800	0.4
AA+	369604BC6	General Electric Co.	12/6/17	\$107.0	5.250	1.0
AA	931142CU5	Wal-Mart Stores	7/8/20	\$109.1	3.625	1.4
Aggressive						
A-	073902RU4	Bear Sterns	2/1/18	\$109.8	7.250	1.7
BBB+	073902PN2	Bear Sterns	1/22/17	\$103.2	5.550	1.5
BBB+	61744YAD0	Morgan Stanley	12/28/17	\$107.0	5.950	1.8
Speculative						
BBB+	025816BG3	American Express	5/22/18	\$100.2	1.550	1.5
BBB	172967DY4	Citigroup	2/15/17	\$103.3	5.500	1.7
BBB	50075NAV6	Kraft Foods	8/23/18	\$110.0	6.125	1.7
Walk on the Wild Side						
BB	832248AQ1	Smithfield Foods	7/1/17	\$106.6	7.750	2.3
BB+	02005NBE9	Ally Financial	11/5/18	\$100.0	3.250	3.2
BB+	02005NAR1	Ally Financial	9/10/18	\$103.6	4.750	3.2

DIVIDEND DETECTIVE SAMPLE (MODEL) PORTFOLIOS

Four Portfolios, each with seven stocks/funds, tailored to your investing goals

Port #1 Monthly Payers: diversified portfolio providing monthly income

Port #2 Conservative: minimizing risk is priority #1

Port #3 Growth & Income: high-dividend growth stocks

Port #4 High-Yield/Speculative: take a walk on the wild side for highest potential returns

See Premium Members Site for historical returns

How to Use these Portfolios

- Pick one or more portfolios consistent with your investing needs
- Invest equal dollar amounts in each of the seven picks
- Don't cherry pick

Key

New: Addition to portfolio

Delete (Sample Port Only): Delete from Sample Portfolio only (not Industry/Specialty portfolio)

Do Not Add: Do not add to positions (not a sell)

SELL: Applies to all portfolios

#1: Monthly Payers

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
DBL	DL Opportunistic Credit	Closed-End Funds (Misc. Debt)	26.6	7.5%
EPR	EPR Properties	REITs (Entertainment Properties)	66.6	5.8%
PFF	iShares S&P U.S. Preferred	ETF (Preferred Stocks)	39.0	5.8%
PCN	Pimco Corp. & Income	Closed-End Funds (Gov. & Corp Bonds)	13.6	9.9%
PML	Pimco Municipal Income II	Closed-End Funds (Tax Exempt Bonds)	13.3	5.9%
UTG	Reeves Utility Income	Closed-End Funds (Utilities & Telecom)	30.0	6.1%
DLN	W.T. LargeCap Dividend	ETF Growth (Large-Cap Growth)	73.6	2.7%

#2: Conservative

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
CHSE	CHS, Inc. 7.50% B	Preferred (Farmer Co-Op)	27.7	6.8%
CINF	Cincinnati Financial	Insurance Industry	65.4	2.9%
CSAL	Communications S&L	REITs (Telecom Facilities)	22.3	10.8%
KHC	Kraft Heinz	Mfg/Services (Packaged Foods)	78.6	2.8%
OHI	Omega Healthcare	REITs (Healthcare Properties)	35.3	6.5%
SSS	Sovran Self Storage	REITs (Self-Storage Properties)	118.0	2.9%
SUI	Sun Communities	Speculators (RV Community REIT)	71.6	3.1%
DTN	W.T. Dividend X Fin. New	ETF Growth (Large-Cap Excl Financials)	75.4	3.3%

#3: Growth & Income

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
BANC	Bank of California	U.S. Banks (Regional)	17.5	2.7%
CNK	Cinemark Holdings	Mfg/Services (Movie Theaters)	35.8	3.0%
CBRL	Cracker Barrel	Mfg/Services (Restaurants)	152.7	2.9%
TDIV	FT Technology Div.	ETF Growth (Tech)	26.9	2.8%
PJP	PS Dynamic Pharma	ETF Growth (Pharmaceuticals)	60.1	6.4%
TGT	Target	Mfg/Services (Retail)	82.3	2.5%
HQL	Tekla Life Sciences	Closed-End Fund (Biotech & Pharma)	17.9	10.7%

#4: High Yield/Speculative

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
ADX	Adams Diversified Equity	Closed-End Fund (Growth Stocks)	12.7	7.4%
GLOG-A	GasLog Series A	Preferred Spec. (LNG Ships)	22.2	9.8%
MAIN	Main Street Capital	Business Dev. Co	31.4	8.6%
MAT	Mattel	Speculators (Mfg. Toys & Dolls)	33.6	4.5%
XMPT	MV CEF Municipal Income	ETF (Tax Exempt Bonds)	27.9	5.0%
TIS	Orchids Paper Prod.	Mfg/Services (Paper Products)	27.5	5.1%
STOR	STORE Capital	REITs (Single Tenant Commercial Prop.)	25.9	4.2%

Information believed correct, but accuracy not guaranteed. Investing in stocks and/or funds **involves risk**. Readers should not assume that recommendations will be profitable or will equal the performance of past recommendations. Before investing, consult with a financial advisor to determine if the stocks and/or funds described here are suitable investments for you.

DIVIDEND MONSTERS

The 50 highest dividend yielding of the 800 stocks on the Big List

Do Your Due Diligence - The estimated yields may be based on special dividends that will not be repeated. Verify all data before taking action. Unless appearing in our industry portfolios (shown in **bold**), we have no buy/sell recommendation on these stocks or funds.

Names in Red are higher risk.

Ticker		Estimated Annual Dividend \$	Estimated Annual Yield %	Freq.	Ex-Date
ARLP	Alliance Resource Partners	2.70	24.1	Q	02/03/16
RRMS	Rose Rock Midstream LP	2.64	24.1	Q	01/29/16
TICC	TICC Capital	1.16	23.4	Q	03/15/16
APLP	Archrock Partners LP	2.29	22.1	Q	02/05/16
CG	Carlyle Group	3.68	21.7	Q	02/19/16
L	Ladder Capital	2.50	20.8	Q	03/08/16
NYMT	New York Mortgage Trust	0.96	20.4	Q	03/23/16
AI	Arlington Asset Investment	2.50	19.8	Q	03/29/16
USAC	USA Compression Partners LP	2.10	18.9	Q	01/29/16
ARR	ARMOUR Residential REIT	3.96	18.3	M	03/11/16
ARCX	Arc Logistics Partners LP	1.76	18.3	Q	02/04/16
PNNT	PennantPark Investment	1.12	18.2	Q	03/16/16
MCC	Medley Capital	1.20	18.1	Q	02/22/16
NTI	Northern Tier Energy LP	4.18	17.9	Q	02/10/16
WPZ	Williams Partners LP	3.40	17.1	Q	02/03/16
NAP	Navios Maritime Midstream Partners LP	1.69	16.6	Q	02/05/16
RIGP	Transocean Partners LLC	1.45	16.6	Q	02/18/16
ETE	Energy Transfer Equity LP	1.14	16.6	Q	02/04/16
WMB	Williams Companies	2.56	16.5	Q	03/10/16
GMLP	Golar LNG Partners LP	2.31	16.3	Q	02/03/16
ORC	Orchid Island Capital	1.68	16.2	M	03/23/16
MMLP	Martin Midstream Partners L.P.	3.25	16.1	Q	02/03/16
NRZ	New Residential Investment	1.84	15.9	Q	03/31/16
ENBL	Enable Midstream Partners LP	1.27	15.7	Q	01/29/16
CORR	CorEnergy Infrastructure Trust	3.00	15.1	Q	02/10/16
EARN	Ellington Residential Mortgage REIT	1.80	15.1	Q	03/29/16
RSO	Resource Capital	1.68	15.0	Q	03/29/16
DLNG	Dynagas LNG Partners LP	1.69	14.8	Q	02/03/16
DHT	DHT Holdings	0.84	14.8	Q	02/11/16
NDRO	Enduro Royalty Trust	0.39	14.8	M	03/29/16
USDP	USD Partners LP	1.20	14.7	Q	02/10/16
MITT	AG Mortgage Investment Trust	1.90	14.6	Q	03/17/16
AMTG	Apollo Residential Mortgage	1.92	14.4	Q	03/29/16
QIWI	QIWI PLC	2.00	14.4	Q	03/24/16
CIM	Chimera Investment	1.92	14.2	Q	03/29/16
AINV	Apollo Investment	0.80	14.1	Q	03/17/16
MDLY	Medley Management	0.80	14.0	Q	02/22/16
FSC	Fifth Street Finance	0.72	14.0	M	04/13/16
TCAP	Triangle Capital	2.90	13.9	Q	03/07/16
GLP	Global Partners LP	1.85	13.9	Q	02/08/16
CHMI	Cherry Hill Mortgage Investment	1.96	13.8	Q	03/29/16
PMT	PennyMac Mortgage Investment Trust	1.88	13.8	Q	04/08/16
WHF	WhiteHorse Finance	1.42	13.7	Q	03/17/16
PAA	Plains All American Pipeline	2.80	13.6	Q	01/27/16
ENLK	EnLink Midstream Partners LP	1.56	13.6	Q	01/28/16
EEP	Enbridge Energy Partners	2.33	13.4	Q	02/03/16
ETP	Energy Transfer Partners LP	4.22	13.4	Q	02/04/16
KYN	Kayne Anderson MLP Investment	2.20	13.3	Q	04/04/16
FTAI	Fortress Transprt and Infr Investrs LLC	1.32	13.2	Q	03/16/16
TNK	Teekay Tankers Ltd.	0.48	13.1	Q	01/29/16
IVR	Invesco Mortgage Capital	1.60	13.1	Q	03/23/16

DIVIDEND DETECTIVE AT A GLANCE

How did we come up with these ratings? See the portfolio write-ups on the Premium Members site to find out.

Name	Ticker	Yld.	Rec.	Name	Ticker	Yld.	Rec.
PREFERRED STOCKS				MANUFACTURING & SERVICES			
Allstate 6.625% Series E	ALL-E	6.0%	BUY	Cinemark Holdings	CNK	3.0%	BUY
AmTrust Financial 7.50% Series D	AFSI-D	7.4%	BUY	Cisco Systems	CSCO	3.7%	BUY
Annaly Capital Mgmt. 7.625% C	NLY-C	7.7%	BUY	Cracker Barrel Old Country Store	CBRL	2.9%	BUY
Apollo Commercial 8.625% A	ARI-A	8.6%	BUY	Foot Locker	FL	1.7%	BUY
Aspen Insurance 7.25% Perpet.	AHL-B	6.9%	BUY	Genuine Parts	GPC	2.6%	BUY
Banc of California 7.00% E	BANC-E	6.9%	BUY	Kraft Heinz (was Kraft Foods)	KHC	2.8%	BUY
CHS Inc. 7.50% Class B, Series 4	CHSCL	6.8%	BUY	Microsoft	MSFT	2.6%	BUY
Citigroup 7.125% Series J	C-J	6.5%	BUY	Orchids Paper Products	TIS	5.1%	BUY
Digital Realty Trust 7.375% Series H	DLR-H	6.7%	DNA	Six Flags Entertainment	SIX	3.7%	BUY
Endurance Specialty 6.35% Series C	ENH-C	6.1%	BUY	Target	TGT	2.5%	BUY
General Electric 4.875% Notes	GEB	4.7%	SELL	U.S. Banks			
Goldman Sachs 5.50% J	GS-J	5.5%	BUY	Banc of California	BANC	2.7%	BUY
Hancock Holding 5.95% Sub Notes	HBHCL	5.9%	BUY	First Republic	FRC	0.9%	BUY
Invesco Mortgage 7.75% B	IVR-B	8.6%	BUY	PacWest	PACW	5.4%	DNA
Kimco Realty 5.50% J	KIM-J	5.4%	BUY	Wells Fargo	WFC	3.1%	SELL
KKR & Co. 6.75% Series A	KKR-A	6.7%	BUY	REAL ESTATE INVESTMENT TRUSTS			
Lexington Realty Trust 6.50% Series C	LXP-C	6.8%	BUY	Communications S&L	CSAL	10.8%	BUY
Maiden Holdings 8.00% Notes	MHNB	7.7%	BUY	Crown Castle Intl.	CCI	4.1%	BUY
National General 7.50% Series B	NGHCO	7.3%	BUY	CyrusOne	CONE	3.3%	BUY
PartnerRe 5.875% Series F	PRE-F	5.8%	BUY	EPR Properties	EPR	5.8%	BUY
Pennsylvania REIT 8.25% A	PEI-A	7.9%	BUY	Hannon Armstrong	HASI	6.2%	BUY
Public Storage 6.375% Series Y	PSA-Y	5.7%	DNA	Hospitality Properties Trust	HPT	7.5%	BUY
Qwest Corp. 6.875%	CTV	6.7%	BUY	Omega Healthcare investors	OHI	6.5%	BUY
SCE Trust IV 5.375%	SCE-J	5.2%	BUY	Physicians Realty Trust	DOC	4.8%	BUY
SLM (Sallie Mae) Series A 6.97%	SLMAP	7.5%	BUY	Sovran Self Storage	SSS	+3.2%	BUY
Southern Co. 6.25% Series 2015A	SOJA	5.8%	BUY	Store Capital	STOR	4.2%	BUY
United States Cellular 7.25%	UZZ	7.1%	BUY	MASTER LIMITED PARTNERSHIPS (MLPs): ENERGY			
Verizon 5.90%	VZA	5.5%	BUY	Calumet Specialty Products	CLMT	23.3%	BUY
Vornado Realty 5.70% K	VNO-K	5.6%	BUY	Enviva Partners	EVA	8.5%	BUY
Wells Fargo 6.625% R	WFC-Q	5.6%	BUY	GasLog Partners	GLOP	10.5%	BUY
PREFERRED SPECULATORS				MLPs: EXCLUDING ENERGY			
GasLog 8.75% Series A	GLOG-A	9.8%	BUY	America First Multifamily	ATAX	9.5%	BUY
Seaspan 8.25% E	SSW-E	8.8%	BUY	Blackstone Group	BX	9.7%	BUY
Teekay Offshore Partners 7.25% A	TOO-A	11.8%	BUY	Macquarie Infrastructure (converted to corp)	MIC	6.8%	BUY
ETF MONTHLY INCOME				UTILITIES			
iShares High Yield Corporate	HYG	5.9%	BUY	CenterPoint Energy	CNP	4.7%	BUY
iShares Invest. Grade Corporate	LQD	3.3%	BUY	Dominion Resources	D	3.7%	BUY
iShares JPM Emerging Mkts.	EMB	4.7%	BUY	NextEra Energy	NEE	2.9%	BUY
iShares S&P U.S. Preferred	PFF	5.8%	BUY	Pattern Energy Group	PEGI	8.0%	BUY
MV CEF Municipal Income	XMPT	5.0%	BUY	Westar Energy	WR	3.1%	BUY
ETF GROWTH OPPORTUNITIES				BUSINESS DEVELOPMENT CORPS			
F.T. Technology Dividend	TDIV	2.8%	BUY	Hercules Technology Growth	HTGC	10.3%	BUY
PS Dynamic Pharmaceutical	PJP	6.4%	BUY	Main Street Capital	MAIN	8.6%	BUY
PS DWA Utilities	PUI	2.5%	BUY	INSURANCE			
WT Dividends Ex-Financials	DTN	3.3%	BUY	Arthur J. Gallagher	AJG	3.4%	BUY
WT LargeCap Dividend	DLN	2.7%	BUY	Cincinnati Financial	CINF	2.9%	BUY
Vanguard REIT	VNQ	4.2%	BUY	OIL			
CLOSED-END FUND MONTHLY INCOME				Chevron			
AllianceBernstein Glob. High Income	AWF	8.3%	BUY	CVX	4.5%	BUY	
DL Opportunistic Credit	DBL	7.5%	BUY	CANADA Stocks			
F&C/Claymore Preferred	FLC	8.0%	BUY	Morneau Shepell	MSI.TO	4.5%	BUY
Pimco Corporate & Income	PCN	9.9%	BUY	Student Transportation	STB.TO/STB	8.4%	BUY
Pimco Municipal Income II	PML	5.9%	BUY	DIVIDEND SPECULATORS			
CEF GROWTH OPPORTUNITIES				American Eagle Outfitters			
Adams Diversified Equity	ADX	7.4%	BUY	AEO	3.1%	BUY	
Cohen & Steers MLP	MIE	-11.4%	BUY	Mattel	MAT	4.5%	BUY
Gabelli Multimedia	GGT	12.8%	BUY	Sun Communities	SUI	3.6%	BUY
Tekla (H&Q) Life Sciences	HQL	10.7%	BUY				
Reeves Utility Income	UTG	6.1%	BUY				

+x.x% = dividend hike, -x.x% = dividend cut

Bold: New pick or changed recommendation • **DNA:** Do Not Add

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