

DIVIDEND DETECTIVE HIGHLIGHTS

DIVIDENDDetective.COM

April 5, 2022

Order Online www.DividendDetective.com
 Toll Free (866) 632-1593

April 2022 Edition of Dividend Detective Highlights

Highlights includes the most popular features of Dividend Detective: the Monthly Commentary, Model Portfolios, Dividend Monsters, Seven Best Aristocrats, D.D.'s Best Stock Screens, and "D.D. At a Glance," which lists all followed stocks and funds, including current yields and our buy/sell recommendations.

Much More on Premium Members Site
 Highlights includes **only a smattering of the information available to Premium subscribers on the Dividend Detective site.** Although we give you our buy/sell recommendations in Highlights, we don't have room to fill you in on our analysis that led to those ratings. That important information is readily available for each stock or fund in its home portfolio on the Premium Members site.

Other features available on the Premium Members site include Dividend Stock News, Special Dividend Announcements, Ex-


Dividend Calendar, What's Hot Now, Monthly Monsters, Dividend Stock Research Center, and more.

Did You Get Our Mail?
 If you were a subscriber on April 4, you should have received an email notification and link regarding this issue of DD Highlights. If you didn't, please contact customer service to confirm that we have your correct email address on file.

24 Hour Customer Service
 Call 866-632-1593 (toll free) or 661-621-9660 (direct) for 24 hour customer service regarding your account, to retrieve your user name, password, etc. Our 24/7 email support address is: dividenddetective@netbillingsupport.com.

Question & Comments
 For comments or questions about Dividend Detective contents, please contact us directly at (800) 276-7721 or by e-mail at: support@dividenddetective.com.

Tell Us What You Think
 Your comments and suggestions have proved invaluable in helping us develop and improve Dividend Detective. Please keep those suggestions coming.

Thanks for subscribing.


Contents	
Last Month's & Year-to-Date Portfolio Returns	2
Commentary	2-5
What's Hot Now?	5
Month at a Glance	6
D.D.'s Best Stock Screens	6
Model Portfolios	7
Dividend Monsters	8
<i>Top 50 Dividend Yielding Stocks</i>	
D.D. At a Glance	9
<i>All followed stocks & funds including buy/sell ratings & yields</i>	

Breaking News
 affecting DD Stocks
DividendDetective.com/subs
 click on Breaking News

DIVIDEND DETECTIVE HIGHLIGHTS

DIVIDENDDetective.COM

April 2022 Commentary

Review of March's Results & This Month's Changes

RELATIVELY STRONG - BUT VOLATILE

The S&P 500 gained 3.6% in March, but was still down 4.8% for the year.

Only six of our 18 Industry & Specialty portfolios beat the S&P. Energy Industry, up 11%, was the star. U.S. Banks, down 8% for the month, was our biggest loser.

Looking at our Model portfolios, High Yield/Speculative, up 7%, was our only portfolio to beat the S&P.

Here's the complete list showing last month's and year-to-date total returns (capital appreciation plus dividends).

<u>Portfolio</u>	<u>Avg.</u> <u>Mar</u>	<u>YTD</u>
Energy Industry	11%	34%
Insurance Industry	8%	9%
Utilities	8%	1%
CEF Growth Opportunities	6%	-11%
Business Development Co.	5%	6%
Manufacturing & Services	5%	-2%
Dividend Speculators	3%	-1%
ETF Monthly Income	3%	-3%
ETF Growth	3%	-5%
Real Estate Invest Trusts: Finance	3%	-12%
Real Estate Invest Trusts: Property	3%	-6%
Closed-End Fund Monthly Income	2%	-12%
Preferred Stocks	1%	-4%
High Tech - High Dividends	0%	-7%
Private Equity	-1%	-7%
Canada Stocks	-4%	-5%
Best Tax Free Funds	-6%	-15%
U.S. Banks	-8%	-9%
Seven Best Aristocrats (1/4-3/31)		-15%
Model #1: Monthly Paying Retirement	3%	-7%
Model #2: Conservative	3%	-11%
Model #3: Growth & Income	-1%	-6%
Model #4: High Yield/Spec	7%	13%
S&P 500	4%	-5%

March Biggest Movers

Best

CF Industries (CF) +27%
Baker Hughes (BKR) +24%
Valero Energy (VLO) +22%

Worst

SuRo Capital (SSSS) -24%
Citizens Financial (CFG) -14%
Magna Intl. (MGA) -13%

What Happened?

Despite concerns about rising inflation and events in the Ukraine, all market sectors except Financials, which broke even, ended the month with gains. Energy, Utilities, and Materials did the best. See the chart on page 6 for details.

What's Next?

It looks like Russia's Ukrainian invasion isn't going to end

anytime soon and the risks associated with the U.S. getting more involved loom. In short, expect more market turmoil.

Bond Prices Sink

Driven by rising interest rate concerns, our Municipal Bond portfolio (Best Tax-Free Funds) sunk 6% last month and was down 15% year-to-date.

However, in my view, interest rates won't rise as much as feared. Further, based on current trading prices, these funds are now paying 5.5% or so annual yields vs. 4.5% as recently as December. If I'm right, instead of selling, your best strategy would be to add to positions now.

Preferred Stocks Are High Payers

Most of our Preferred Stocks portfolio picks are paying 6% to 8% dividend yields, based on current trading prices. What are your Money Market funds paying?

What's New?

In **ETF Monthly Income**, we're replacing an underperforming ETF with a new pick that tracks an index of large-cap, high dividend payers. Obviously, many ETFs fit that description.

What's different is that this ETF reduces its equities' exposure during market downdrafts. It returned 19% over the past 12-months and averaged 21% annually over three years. For comparison, the S&P 500 returned 15% over 12-months and 19% annually over three years. It's paying a 2.7% yield.

In **Manufacturing & Services**, we're adding a well-established player in an important market that has embarked on an ambitious expansion program. How ambitious? Analysts are forecasting over 30% year-over-year EPS growth this year, and they're looking for that number to more than double next year. In case you haven't noticed; stock prices track annual EPS closer than any other factor. It's paying 2.5% yield.

In **Dividend Speculators**, we're selling one pick that returned 27% last month and 46% year-to-date. Why? We expect the factors that drove that big run-up to reverse.

In **Preferred Stocks**, we're selling one pick whose issuer could run into problems coming up with the cash needed to keep paying the preferred stock's dividends.

Finally, in our **Model Portfolios**, we're replacing one pick each in Monthly Payers, Growth & Income, and High-Yield/Speculative. Here are the details.

www.DividendDetective.com

NEW BUYS, SELLS, ETC.

PREFERRED: SELL U.S. Cellular (UZF).

DIV. SPECULATORS: SELL CF Industries (CF).

ETF MONTHLY: NEW PICK VictoryShares US Eq Income (CDC).
SELL Hoya Capital Housing (HOMZ).

MFG & SVCS: NEW PICK H&E Equipment Svcs. (HEES).

MODEL PORT MONTHLY: NEW PICK VictoryShares US Eq. (CDC).
SELL Hoya Capital (HOMZ).

MODEL PORT GROWTH & INC: NEW PICK Cincinnati Fin. (CINF).
SELL Citizens Financial (CFG).

MODEL PORT HIYLD/SPEC: NEW PICK PennyMac Mort. (PMT).
SELL CF Industries (CF).

MODEL PORTFOLIOS

We offer four Model Portfolios, each containing seven securities. Pick one or more portfolios and invest equal dollar amounts in each of the seven.

Don't "cherry pick." Every portfolio has its stars and clunkers, but you can't know which is which in advance. Every few months, check the dollar value of your holdings and rebalance if necessary.

When we replace an existing pick, we suggest that you do the same. However, we have **different "buy" criteria** for our Model Ports than for our Industry & Specialty portfolios. If the security being replaced is still "buy" rated in its home portfolio, it's your option whether or not to sell it, assuming that you have available funds. Please see page 7 for current Model Portfolio holdings.

Monthly Paying Retirement Portfolio (+2.5% return)

Cohen & Steers Quality Income Realty (RQI), up 7%, and Calamos Strategic Total Return (CSQ), up 5%, did the best. Hoya Capital Housing (HOME), down 2%, and VictoryShares US Small Cap (CSB), down 1%, were the biggest losers.

We're **replacing Hoya Capital Housing** with **VictoryShares US Equity** (CDC), a recent addition to our ETF Monthly portfolio. Hoya Capital Housing is also "sell" rated in its home ETF Monthly portfolio.

Conservative Portfolio (+3.0% return)

Liberty ALL-Star Equity (USA), up 11%, and KFA Value Line Dynamic (KVLE), up 4%, were our biggest winners. AllianzGI Diversified Income (ACV), down 3%, and Highland Global Allocation (HGLB), up 1%, were the laggards.

Growth & Income (-0.6% return)

Broadcom (AVGO), up 8%, and Emerson Electric (EMR), up 6%, did the best. Citizen's Financial (CFG), down 14%, and Seagate Technology (STX), down 12%, were our biggest losers.

We're **replacing Citizens Financial** in this portfolio with **Cincinnati Financial** (CINF) from our Insurance portfolio. However, Citizens Financial is still "buy" rated in its home U.S. Banks portfolio.

High Yield/Speculators (+7.3% return)

CF Industries (CF), up 26%, and Falcon Minerals (FLMN), up 18%, led the pack for the second month in a row. SuRo

Capital (SSSS), down 24%, and Franchise Group, at breakeven, did the worst.

Despite CF Industries' great showing, we think that fertilizer stocks have pretty much run their course. So, we're **replacing CF Industries** in this portfolio with **PennyMac Mortgage** (PMT) from our Finance REITs portfolio. CF Industries is also "sell" rated in its home Dividend Speculators portfolio.

PREFERRED STOCKS

PORTFOLIO RETURNS: LAST MONTH +1.0%, YEAR-TO-DATE -3.9%

BEST: SCE Trust (SCE-J) +7.1%, Aspen Insur (AHL-D) +6.5%

WORST: Brookfield Infra (BIP-B) -4.2%, Ellington Fin (EFC-B) -3.3%

All things considered, with 18 of our 30 preferreds recording gains, 9 down, the rest at breakeven, and the portfolio averaging a 1% gain, March was an okay month.

Looking at year-to-date numbers isn't as much fun. Global Partners (GLP-B) and Healthcare Trust (HTIA), both up 2%, are the leaders. Brookfield Infrastructure, down 19%, and Carlyle Group (CGABL), down 13%, have taken the hardest hits.

American Finance Renames

American Finance Trust (AFINP) acquired 81 retail centers, sold its office buildings, and renamed itself to "**The Necessity Retail REIT**." It changed its common stock ticker to "RTL" and changed the ticker on its Series A preferreds to "RTLPP".

Terminology Refresher

Market yield: return based on the dividend and current trading price. For instance, the market yield for a preferred trading at \$10 per share and paying \$1.00 annually would be 10%.

Yield-to-call: average annual return assuming that your preferreds were called at their call price (\$25) on their call date (a worst-case scenario).

Baby bonds: a.k.a. debentures or notes, represent unsecured debt, that in the event of default, ranks junior to secured debt, but senior to preferred and common stocks.

Sell U.S. Cellular Preferreds

United States Cellular is a subsidiary of Telephone and Data Systems (TDS). In the end, the worst-case scenario for a preferred stock investor is when the preferred's issuer runs short of the cash needed to pay the specified dividends. While we can't predict the future, TDS no longer looks to us like a safe bet in that category.

Highest Paying Preferreds

Based on market yields, here are our highest paying buy-rated preferreds: Global Partners (GLP-B) paying 9.0%, Fortress Transportation (FTAI-A) at 8.5%, and Cherry Hill Mortgage (CHMI-A) at 8.2%.

Based on yield-to-calls, Annaly Capital Management (NLY-G) at 14.0%, Brookfield Infrastructure (BIP-B) at 11.0%, and Fortress Transportation, at 9.6%, are the highest payers.

Questions?

support@DividendDetective.com • 800.276-7721

ETF MONTHLY INCOME (EXCHANGE-TRADED FUNDS)**PORTFOLIO RETURNS: LAST MONTH +2.6%, YEAR-TO-DATE -2.5%****BEST:** Inv S&P 500 (SPHD) +5.2%, Amplify (DIVO) +3.8%**WORST:** Hoya Capital (HOMZ) -1.5%, Virtus Infra (PFFA) +2.7%**Replacing Hoya Capital**

Despite its earlier strong track record, Hoya Capital Housing (HOMZ) has consistently underperformed since added to the portfolio in August 2021.

Consequently, we're replacing Hoya with **VictoryShares US EQ Income Enhanced Volatility Weighted** (CDC). That name is a mouthful for sure. The fund tracks a large-cap high dividend stock index like many other ETFs, but with an interesting twist.

What's different is that it reduces its equities exposure during market downdrafts. The fund returned 19% over the past 12-months and averaged 21% annually over three years. That's somewhat better than the S&P 500's 15% and 19% numbers for the same categories. The numbers for Hoya were 2% (12 months) and 18% (three years annualized).

ETF GROWTH OPPORTUNITIES**PORTFOLIO RETURNS: LAST MONTH +2.5%, YEAR-TO-DATE -4.5%****BEST:** CS XLinks Crude (USOI) +4.3%, KFA Value Line (KVLE) +3.8%**WORST:** Victory Sh (CSB) -0.9%, iS Core Div Gro (DGRO) +2.4%

Looking at ETFs in the portfolio for a least one-year, iShares Core Dividend Growth has returned 36% since added in December 2019, Schwab U.S. Dividend Equity is up 31% since December 2020, and VictoryShares US Small-Cap, has returned 18% since added in February 2021.

CEF MONTHLY INCOME**PORTFOLIO RETURNS: LAST MONTH +2.2%, YEAR-TO-DATE -11.6%****BEST:** C&S Quality Inc. (RQI) +6.8%, Calamos Strategic (CSQ) +4.7%**WORST:** AllianzGI (ACV) -3.1%, Highland Glb (HGLB) +0.7%

Looking at total returns since added to this portfolio, all of our funds are in positive territory. Calamos Strategic Total Return, up 76% since added on 12/1/18, and Virtus AllianzGI, up 57% since added on 8/1/19, have gained the most. Maybe it's just me, but I'm impressed.

CEF GROWTH OPPORTUNITIES**PORTFOLIO RETURNS: LAST MONTH +6.0%, YEAR-TO-DATE -10.8%****BEST:** Liberty AS Equ (USA) +11.1%, Liberty AS Gro (ASG) +9.0%**WORST:** Miller/Howard (HIE) +2.8%, BlackRock S&T II (BSTZ) +3.5%

Looking at market prices compared to net asset values, Royce Micro-Cap Trust, trading at a 11% discount, and BlackRock Science & Technology II, and Miller/Howard High Income, both at 8% discounts, are the biggest bargains.

BEST TAX-FREE FUNDS**PORTFOLIO RETURNS: LAST MONTH -5.5%, YEAR-TO-DATE -14.6%****BEST:** Nv Muni Value (NEV) -4.8%, Nv Muni Credit (NMCO) -4.9%**WORST:** BR Invest Qual (BKN) -7.6%, Nv-Muni Credit (NVG) -5.2%

Rising interest rate concerns continued to pressure muni bond prices last month. Eventually, bond prices will

normalize, but I can't predict the timing. I don't suggest selling at this point. Instead, just keep collecting the monthly dividends.

BUSINESS DEVELOPMENT COMPANIES (BDCs)**PORTFOLIO RETURNS: LAST MONTH +5.0%, YEAR-TO-DATE +6.2%****BEST:** Trinity Cap (TRIN) +11%, TriplePoint (TPVG) +8%**WORST:** Ares Capital (ARCC) -2%, Hercules Tech (HTGC) +3%

Trinity Capital raised its quarterly dividend by 11% to \$0.40 per share, and also declared a special \$0.15 per share payout. Trinity also plans to pay **additional \$0.15** per share special dividends over the **next three quarters**.

ENERGY INDUSTRY**PORTFOLIO RETURNS: LAST MONTH +11.2%, YEAR-TO-DATE +33.5%****BEST:** Baker Hughes (BKR) +24%, Chevron (CVX) +13%**WORST:** Diamondback (FANG) -0%, Devon (DVN) +1%

In March, WTI crude prices rose 4% to \$100.10 barrel.

Baker Hughes agreed to acquire privately held, Norway-based Altus Intervention, a provider of advanced well-drilling technologies.

Looking at March quarter report dates announced so far, Baker Hughes reports on April 20, Valero on April 26, and ONEOK reports on May 3.

HIGH TECH - HIGH DIVIDENDS**PORTFOLIO RETURNS: LAST MONTH -0.3%, YEAR-TO-DATE -7.0%****BEST:** Broadcom (AVGO) +8%, Texas Instr. (TXN) +8%**WORST:** Seagate (STX) -12%, Qualcomm (QCOM) -11%

Qualcomm announced a 10% quarterly dividend hike to \$0.75 per share, but hasn't actually declared the dividend.

Raytheon was awarded a \$651 million contract to produce radar systems for US Navy ships. With options, the contract could total \$2.5 billion over five years.

INSURANCE INDUSTRY**PORTFOLIO RETURNS: LAST MONTH +7.7%, YEAR-TO-DATE +9.3%****BEST:** Cincinnati Financial (CINF) +11%, A.J. Gallagher (AJG) +11%**WORST:** Mercury Gen (MCY) +1%

As of March 31, Cincinnati Financial had returned 20% year-to-date. Who said insurance stocks were boring?

During March, Arthur J. Gallagher acquired one insurance broker and one surplus lines agency based in the U.S., and one compensation consultant based in Canada.

MANUFACTURING & SERVICES**PORTFOLIO RETURNS: LAST MONTH +5.4%, YEAR-TO-DATE -1.7%****BEST:** Caterpillar (CAT) +19%, Chemours (CC) +14%**WORST:** Penske Auto (PAG) -5%, CVS Hlth (CVS) -2%

Penske Automotive acquired three BMW dealerships and a collision center in the U.K. Penske expects the deal to add \$250 million to annual revenues.

Premium Members: [DividendDetective.com/subs](https://dividenddetective.com/subs)

New Pick

We're adding H&E Equipment Services (HEES) to the portfolio. H&E rents, sells and supplies parts for major construction and earthmoving projects, primarily in the U.S. Already a big player, H&E has embarked on an ambitious expansion program.

How ambitious? Analysts are forecasting over 30% year-over-year EPS growth this year, and they're looking for that number to more than double in 2023. H&E is paying a 2.5% dividend yield.

PRIVATE EQUITY

PORTFOLIO RETURNS: LAST MONTH -0.7%, YEAR-TO-DATE -6.6%

BEST: Artisan Ptn (APAM) +3%

WORST: America First (ATAX) -5%, Blackstone (BX) -0%

America First Multifamily executed a **reverse 1-for-3** unit (stock) **split** effective on **April 4**. Consequently, holders now hold one unit (share) for each three units held on April 1. ATAX closed at \$6.02 per unit on April 1 and opened at \$18.02 on April 4.

Just prior to the reverse-split, ATAX paid a \$0.11/unit dividend.

REAL ESTATE INVESTMENT TRUSTS (FINANCE)

PORTFOLIO RETURNS: LAST MONTH +2.9%, YEAR-TO-DATE -12.2%

BEST: PennyMac (PMT) +8%, Redwood Tr (RWT) +4%

WORST: Arbor Rlty (ABR) -3%

During the month, Arbor Realty Trust sold 6.5 million new shares at \$16.75 per share. Arbor closed March at \$17.06 per share.

REAL ESTATE INVESTMENT TRUSTS (PROPERTY)

PORTFOLIO RETURNS: LAST MONTH +3.0%, YEAR-TO-DATE -6.0%

BEST: Getty Realty (GTY) +5%, Global Medical (GMRE) +5%

WORST: STORE Capital (STOR) -4%, VICI Prop (VICI) +3%

Global Medical REIT raised its quarterly dividend by 2% to \$0.21 per share.

VICI Properties expects to close its takeover of MGM Growth Properties by June 30. The deal will add 15 'Class A' entertainment resort properties to VICI's balance sheet.

U.S. BANKS

PORTFOLIO RETURNS: LAST MONTH -8.2%, YEAR-TO-DATE -9.3%

BEST: Huntington (HBAN) -5%

WORST: Citizens Fin (CFG) -14%, First Republic (FRC) -6%

Huh? I thought that banks were supposed to prosper in a rising interest rate environment.

Citizens reports March quarter results on April 10 and First Republic reports on April 13. Huntington Bancshares hasn't yet announced a report date.

24-hour Customer Service
Billing Issues • Log-On Help
Toll Free (866) 632-1593

UTILITIES

PORTFOLIO RETURNS: LAST MONTH +8.3%, YEAR-TO-DATE +0.8%

BEST: American Elec. (AEP) +10%, NextEra (NEE) +8%

WORST: Dominion (D) +6%

No market moving news from our utilities last month, but they moved up anyhow.

DIVIDEND SPECULATORS

PORTFOLIO RETURNS: LAST MONTH +2.6%, YEAR-TO-DATE -0.6%

BEST: CF Indust (CF) +27%, Falcon Minerals (FLMN) +18%

WORST: SuRo Capital (SSSS) -24%, Sun Comun (SUI) -3%

Falcon Minerals reported strong December quarter growth numbers. SuRo Capital reported weak December quarter results, most notably, a big drop in net assets from the previous quarter. However SuRo only makes money when it completes asset sales, so its quarterly results can be very lumpy.

As previously announced, Sun increased its quarterly dividend by 6% to \$0.88 per share.

Sell CF Industries

The run-up in fertilizer prices appears to be weakening. It's time to take profits in CF Industries (CF).

CANADA STOCKS

PORTFOLIO RETURNS: LAST MONTH -4.4%, YEAR-TO-DATE -4.7%

BEST: TELUS (TU) +5%

WORST: Magna (MGA) -13%

Neither of our Canada picks announced market moving news last month. However, the market appears to still be digesting Magna's weak December quarter numbers, which were reported on February 11. At that time, Magna blamed the shortfalls on semiconductor chip shortages.

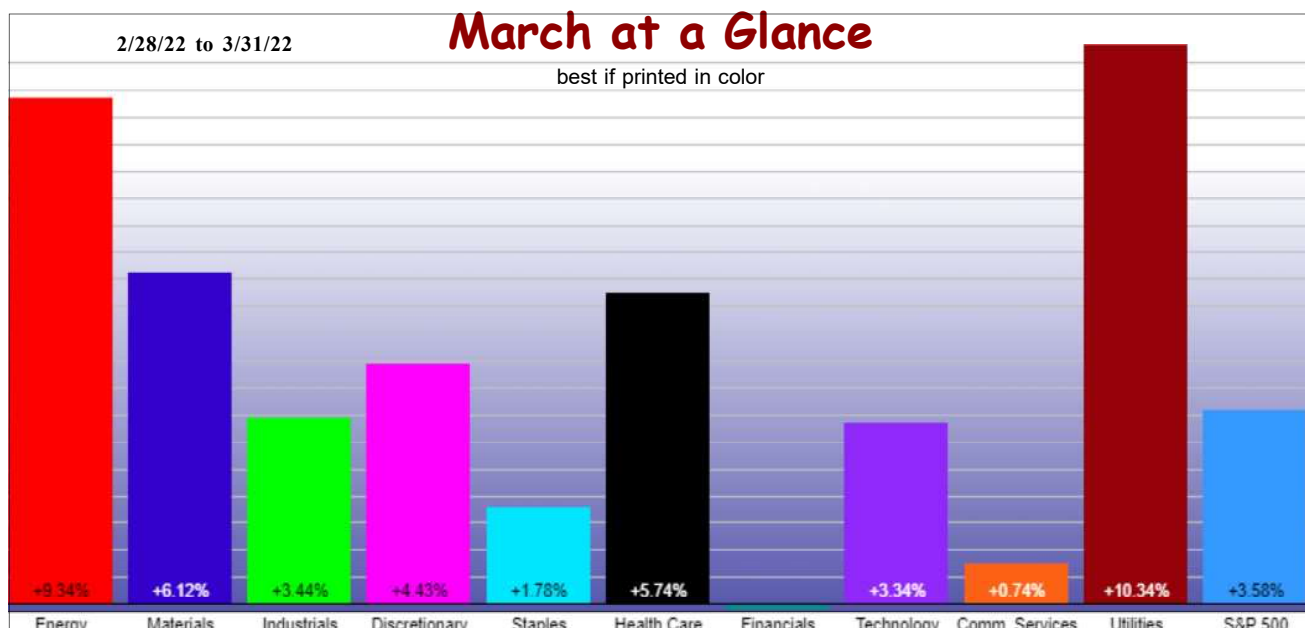
Thanks for subscribing.

Harry Domash

support@DividendDetective.com

What's Hot Now?
See Premium Members site for stocks in each category

<u>Sector</u>	<u>12-Mo % Rtrn</u>	<u>3-Mo % Rtrn</u>	<u>1-Mo % Rtrn</u>
Shipping: Liquefied Nat. Gas (LNG) ...	98	36	51
Energy Refining Ex MLPs	34	37	21
Canada Energy E&P	186	72	19
MLPs: Ship Owners - 1099 tax forms ...	41	23	14
Shipping: Dry Bulk & Containers	69	22	12
Energy: Services (Corps)	42	44	11
Canada: Restaurants	56	14	9
Pharmaceuticals & Biotech	23	8	9
Chemicals	7	5	9
REITs: Lodging	-15	3	9
REITs: Data Centers	37	-4	9
MLPs: Coal	178	26	8
Healthcare Services	-14	6	8
YIELDCOs (wholesale utilities)	16	5	7
Canada: Energy Refining & Marketing -8	-8	-2	7
MLPs: Pipelines - 1099 tax forms	57	20	6
Consumer Services	34	13	6
MLPs: Propane/Heating Oil	11	10	6
Insurance	15	5	6



News & Analysis Affecting Your D.D. Stocks • Dividend Detective *Breaking News*
Updated Multiple Times Daily • Accessed from Premium Members Homepage

DD's Best Stock Screens

DD'S Seven Best Aristocrats

Buy Now - Hold 6 to 12 months

Ticker	Name	Price	Yield	Beta
ALB	Albemarle	\$226.04	0.7%	1.3
CLX	Clorox	\$145.00	3.2%	0.2
SYT	Sysco	\$82.88	2.3%	1.2
PPG	PPG Indus	\$133.37	1.8%	1.0
SPGI	S&P Global	\$414.30	0.8%	1.1
KMB	Kimberly-Clark	\$125.02	3.7%	0.5
CAT	Caterpillar	\$220.81	2.0%	1.0

Growth Screen # 1a

Buy Now - Hold 3 to 4 months

Ticker	Name	Yield	Fcst EPS Gro
WELL	Welltower	2.5%	55%
WBS	Webster Finl	2.9%	20%
CAT	Caterpillar	2.0%	19%
MTN	Vail Resorts	3.0%	12%

Free Cash Flow Screen # 1

Buy Now - Hold 3 to 4 months

Ticker	Name	Yield	FCF Yield
HESM	Hess Midstream	6.9%	82%
PAGP	Plains GP Holdings	6.1%	73%
NRZ	New Residential Inv	9.2%	56%
WLKP	Westlake Chemical	6.9%	34%
LUMN	Lumen Technologies	8.7%	29%
DX	Dynex Cap	9.7%	28%
BGFV	Big 5 Sporting Goods	6.0%	28%
ET	Energy Transfer	6.1%	27%
NLY	Annaly Capital	12.5%	25%
LPG	Dorian LPG	13.9%	25%

Sentiment Screen # 1b

Buy Now - Hold 2 to 4 months

Ticker	Name	Yield	Analy Rec
VST	Vistra	2.9%	1.0
MNRL	Brigham Minerals	3.9%	1.3
AEP	American Electric Power	3.1%	1.5
OGS	ONE Gas	2.8%	1.8
FE	FirstEnergy	3.4%	1.9
EVA	Enviva	4.1%	2.0
NJR	New Jersey Resources	3.2%	2.4
NFG	National Fuel Gas	2.6%	3.0

DIVIDEND DETECTIVE MODEL PORTFOLIOS

Four Portfolios, each with seven stocks/funds, tailored to your investing goals

Port #1 Monthly Paying Retirement: diversified portfolio providing monthly income

Port #2 Conservative: minimizing risk is priority #1

Port #3 Growth & Income: dividend paying growth stocks

Port #4 High-Yield/Speculative: Higher risk, higher potential returns

See Premium Members Site for historical returns

How to Use these Portfolios

- Pick one or more portfolios consistent with your investing needs
- Invest equal dollar amounts in each of the seven picks
- Don't cherry pick

Key

New Addition to portfolio

Do Not Add: Do not add to positions (not a sell)

#1: Monthly Paying Retirement

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
DIVO	Amplify CWP Enhanced	ETF Monthly (Large-Cap Growth)	37.5	4.8%
CHI	Calamos Convertible Opps	Closed-End Monthly (U.S. Stocks & Bonds)	13.2	8.6%
CSQ	Calamos Total Return	Closed-End Monthly (U.S. Stocks & Bonds)	17.5	7.0%
RQI	C&S Quality Income Realty	Closed-End Monthly (REITs)	16.7	5.7%
HOMZ	Hoya Capital Housing Sell	ETF Monthly (Housing Industry)	39.0	1.6%
CDC	VictoryShares US Equity Inc. NEW	ETF Monthly (Large-Cap, High Div))	71.9	2.7%
CSB	VictoryShares US Small Cap	ETF Growth (Small-Cap Growth)	58.4	3.1%
PFFA	Virtus Infra U.S. Preferred	ETF Monthly (Preferred Stocks)	24.1	8.0%

#2: Conservative

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
ACV	AllianzGI Diversified Income	Closed-End: Monthly (Equity/Bond)	25.5	8.5%
BSTZ	BlackRock Science & Tech II	Closed-End Growth (Technology)	29.4	7.8%
HGLB	Highland Global Allocation	Closed-End: Monthly (Equity/Debt)	9.9	9.9%
DGRO	iShares Core Dividend Growth	ETF Growth (Dividend Growth)	53.4	2.0%
KVLE	KFA Value Line Dynamic	ETF Growth (Dividend Growth)	23.7	10.2%
USA	Liberty All-Star Equity	Closed-End Growth (Growth/Value)	8.1	9.8%
HIE	Miller/Howard High Income	CEF Growth (Equities)	11.2	5.2%

#3: Growth & Income

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
CINF	Cincinnati Financial NEW	Insurance	136.0	2.0%
BX	Blackstone Group	Private Equity	126.9	3.2%
AVGO	Broadcom	High Tech (Semiconductors)	629.6	2.6%
CEG	Citizen's Financial Sell	U.S. Banks	45.3	3.4%
EMR	Emerson Electric	Mfg & Svcs (Electronic Devices)	98.1	2.1%
KLAC	KLA Corp.	High Tech (Semi Equip)	366.2	1.1%
MSFT	Microsoft	High Tech (Software, etc)	309.0	0.8%
STX	Seagate Technology	High Tech (Data Storage)	89.9	3.1%

#4: High Yield/Speculative

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
CF	CF Industries Sell	Div. Speculators (Fertilizers)	103.1	1.2%
DVN	Devon Energy	Energy (Explore & Prod)	59.1	4.5%
FLMN	Falcon Minerals	Div. Speculators (Personal Loans)	6.8	8.6%
FRG	Franchise Group	Div. Speculators (Franchisor)	41.4	6.0%
PMT	PennyMac Mortgage NEW	REITs (Finance REITs)	16.9	11.1%
SSSS	SuRo Capital	Div. Speculators (Private Equity)	8.6	69.5%
TPVG	TriplePoint Venture Growth	Business Development Cos	17.5	8.2%
VLO	Valero Energy	Energy Industry (Refining)	101.5	3.9%

Information believed correct, but accuracy not guaranteed. Investing in stocks or funds involves risk. Don't assume that recommendations will be profitable or will equal performance of past recommendations. Before investing, consult with a financial advisor to determine if the stocks and funds described here are suitable investments for you.

DIVIDEND MONSTERS

The 50 highest dividend yielding of the 800 stocks on the Big List

Do Your Due Diligence - The estimated yields may be based on special dividends that will not be repeated. Verify all data before taking action. Unless appearing in our industry portfolios (shown in **bold**), we have **no buy/sell recommendation** on these stocks or funds.

Our research has found that portfolios comprised of stocks with Beta values below 1.0 outperform portfolios made up of stocks with Beta values above 1.0.

Ticker		Annual Dividend	Div Yield	Div Freq	Ex-Date	Beta
SPOK	Spok Holdings	1.25	15.8%	4	3/15/22	0.8
MSB	Mesabi Trust	4.15	15.7%	4	1/27/22	1.2
IEP	Icahn Enterprises	8.00	15.0%	4	3/17/22	0.8
CHMI	Cherry Hill Mortgage	1.08	14.4%	4	3/30/22	1.3
ARR	ARMOUR Residential REIT	1.20	14.4%	12	4/14/22	1.2
ECTM	ECA Marcellus Trust	0.27	14.3%	4	2/17/22	0.4
LPG	Dorian LPG	2.00	13.5%	4	1/13/22	1.1
SIRE	Sisecam Resources	2.60	13.4%	4	2/4/22	0.6
VOC	VOC Energy	1.00	13.2%	4	1/31/22	0.7
TWO	Two Harbors Investment	0.68	13.0%	4	4/1/22	1.0
EGLE	Eagle Bulk Shipping	8.20	13.0%	4	3/14/22	1.3
NLY	Annaly Capital Management	0.88	12.9%	4	3/30/22	0.9
GPP	Green Plains Partners	1.76	12.5%	4	2/3/22	1.1
NEWT	Newtek Bus Servs	3.30	12.4%	4	3/18/22	1.0
GNK	Genco Shipping & Trading	2.68	12.1%	4	3/9/22	1.2
AFCG	AFC Gamma	2.20	11.7%	4	3/30/22	0.7
USAC	USA Compression Partners	2.10	11.5%	4	1/21/22	1.2
CIM	Chimera Investment	1.32	11.4%	4	3/30/22	1.0
SQFT	Presidio Property Trust	0.42	11.4%	4	3/15/22	0.4
NYMT	New York Mortgage Trust	0.40	11.3%	4	3/23/22	1.1
RC	Ready Capital	1.68	11.3%	4	3/30/22	1.3
AGNC	AGNC Investment	1.44	11.2%	12	3/30/22	0.7
PMT	PennyMac Mortgage	1.88	11.2%	4	4/13/22	1.1
EFSH	1847 Holdings	0.20	11.1%	4	3/30/22	-0.1
FSK	FS KKR Capital	2.52	11.0%	4	3/15/22	1.0
AOMR	Angel Oak Mortgage	1.80	10.9%	4	3/21/22	0.6
SJT	San Juan Basin Royalty	0.97	10.9%	12	3/30/22	0.7
NS	NuStar Energy	1.60	10.8%	4	2/7/22	1.1
PTMN	Portman Ridge Finance	2.52	10.7%	4	3/18/22	0.8
RTL	Necessity Retail REIT	0.85	10.6%	4	4/8/22	1.1
SRLP	Sprague Resources	1.74	10.5%	4	2/3/22	0.4
HTGC	Hercules Capital	1.92	10.5%	4	3/8/22	0.9
EFC	Ellington Financial	1.80	10.3%	12	3/30/22	1.0
GNL	Global Net Lease	1.60	10.3%	4	4/8/22	1.2
APAM	Artisan Partners Asset	3.98	10.2%	4	2/11/22	1.4
ARI	Apollo Comm Real Est	1.40	10.1%	4	3/30/22	1.2
OXSQ	Oxford Square Cap	0.42	10.0%	12	4/13/22	1.0
BRMK	Broadmark Realty Capital	0.84	9.8%	12	3/30/22	1.0
MITT	AG Mortgage Investment	0.84	9.8%	4	3/30/22	1.5
DX	Dynex Cap	1.56	9.8%	12	3/21/22	0.8
CAPL	CrossAmerica Partners	2.10	9.5%	4	2/2/22	0.8
SACH	Sachem Capital	0.48	9.5%	4	4/8/22	0.9
AJX	Great Ajax	1.04	9.4%	4	3/17/22	0.9
MRCC	Monroe Cap	1.00	9.4%	4	3/15/22	0.8
BKCC	BlackRock Cap Inv	0.40	9.4%	4	3/16/22	1.1
WHF	WhiteHorse Finance	1.42	9.4%	4	3/24/22	1.0
NRZ	New Residential Inv	1.00	9.4%	4	4/1/22	1.3
DALN	DallasNews	0.64	9.3%	4	5/12/22	0.3
SLRC	SLR Investment	1.64	9.3%	4	3/17/22	0.9
GPMT	Granite Point Mortgage	1.00	9.3%	4	3/31/22	1.9
CWH	Camping World Holdings	2.50	9.2%	4	3/11/22	1.6

DIVIDEND DETECTIVE AT A GLANCE

See the portfolio write-ups on the Premium Members site for ratings backup, returns since added, etc.

Name	Ticker	Yld.	Rec.	Name	Ticker	Yld.	Rec.
PREFERRED STOCKS				HIGH TECH - HIGH DIVIDENDS			
AGNC Investment 6.875% D	AGNCM	6.9%	BUY	Broadcom	AVGO	2.6%	BUY
Annaly Capital 6.50% G	NLY-G	7.0%	BUY	KLA	KLAC	1.1%	BUY
Arbor Realty 6.25% E	ABR-E	6.8%	BUY	Microsoft	MSFT	0.8%	BUY
Arbor Realty 6.25% F	ABR-F	6.4%	BUY	Qualcomm	QCOM	+1.8%	BUY
ARMOUR Residential 7.00% C	ARR-C	7.1%	BUY	Raytheon Technologies	RTX	2.1%	BUY
Aspen Insurance 5.625% D	AHL-D	5.6%	BUY	Seagate Technology	STX	3.1%	BUY
Atlanticus Holdings 7.625% B	ATLCP	7.6%	BUY	Texas Instruments	TXN	2.5%	BUY
Atlas (Seaspan) 8.00%	ATCO-I	7.7%	BUY	MANUFACTURING & SERVICES			
B. Riley Financial 7.375% B	RILYL	7.0%	BUY	Caterpillar	CAT	2.0%	BUY
Brighthouse Financial 6.75% B	BHFAO	6.5%	BUY	Chemours Company	CC	3.2%	BUY
Brookfield Infrastructure 5.00% 14	BIP-B	6.2%	BUY	CVS Health	CVS	2.2%	BUY
Carlyle Financial 4.625%	CGABL	5.3%	BUY	Emerson Electric	EMR	2.1%	BUY
Cherry Hill Mortgage 8.20% A	CHMI-A	8.2%	BUY	H&E Equipment Services	HEES	2.5%	BUY
Chimera 8.00% B	CIM-B	8.0%	BUY	McDonald's	MCD	2.2%	BUY
Compass Diversified 7.875% C	CODI-C	7.6%	BUY	Penske Automotive	PAG	2.0%	BUY
Ellington Financial 6.25% B	EFC-B	6.8%	BUY	U.S. Banks			
First Horizon National 6.60% C	FHN-C	6.1%	BUY	Citizens Financial	CFG	3.4%	BUY
Ford Motor 6.20% Notes	F-B	6.0%	BUY	First Republic Bank	FRC	0.5%	BUY
Fortress Transportation 8.25% A	FTAI-A	8.5%	BUY	Huntington Bancshares	HBAN	4.2%	BUY
Franchise Group 7.50% A	FRGAP	7.3%	BUY	REAL ESTATE INVESTMENT TRUSTS (FINANCE)			
Global Partners 9.50% B	GLP-B	9.0%	BUY	Arbor Realty	ABR	8.4%	BUY
Healthcare Trust 7.375% A	HTIA	7.2%	BUY	PennyMac Mortgage	PMT	11.1%	BUY
Heartland Fin. Services E	HTLFP	6.5%	DNA	Redwood Trust	RWT	8.7%	BUY
Necessity Retail 7.50% S	AFINP	7.2%	BUY	REAL ESTATE INVESTMENT TRUSTS (PROPERTY)			
New Residential Invest 7.125% B	NRZ-B	7.2%	BUY	Getty Realty	GTY	5.7%	BUY
PennyMac 8.125% A	PMT-A	7.8%	BUY	Global Medical REIT	GMRE	+5.0%	BUY
Ready Capital 6.50% E	RC-E	7.1%	BUY	Highwood Properties	HIW	4.4%	BUY
SCE Trust IV 5.375%	SCE-J	5.8%	BUY	Store Capital	STOR	5.3%	BUY
Textainer 6.25% B	TGH-B	6.6%	BUY	VICI Properties	VICI	4.6%	BUY
United States Cellular 5.50% Notes	UZF	6.1%	SELL	PRIVATE EQUITY			
ETF MONTHLY INCOME				America First Multifamily (Fed Tax Exempt)	ATAX	+7.3%	BUY
Amplify CWP Enhanced Div.	DIVO	4.8%	BUY	Artisan Partners Asset Mgmt	APAM	11.9%	BUY
Hoya Capital Housing	HOMZ	1.6%	SELL	Blackstone Group	BX	3.2%	BUY
Invesco High Yield	PEY	3.8%	BUY	UTILITIES			
Invesco S&P 500 High Dividend	SPHD	3.3%	BUY	American Electric Power	AEP	3.1%	BUY
VictoryShares US EQ Income	CDC	2.7%	BUY	Dominion Energy	D	3.1%	BUY
Virtus InfraCap U.S. Preferred	PFFA	8.0%	BUY	NextEra Energy	NEE	2.0%	BUY
ETF GROWTH OPPORTUNITIES				BUSINESS DEVELOPMENT CORPS			
iS Core Dividend Growth	DGRO	2.0%	BUY	Ares Capital	ARCC	8.0%	BUY
KFA Value Line	KVLE	10.2%	BUY	Hercules Capital	HTGC	10.6%	BUY
Schwab US Dividend Equity	SCHD	2.9%	BUY	Trinity Capital	TRIN	+11.4%	BUY
VictoryShares US Small Cap	CSB	3.1%	BUY	TriplePoint Venture Growth	TPVG	8.2%	BUY
X-Links Crude Oil Covered Call	USOI	21.7%	BUY	INSURANCE			
CLOSED-END FUND MONTHLY INCOME				Arthur J. Gallagher	AJG	1.1%	BUY
AllianzGI Diversified Income	ACV	8.5%	BUY	Cincinnati Financial	CINF	2.0%	BUY
Calamos Convertible	CHI	8.6%	BUY	Mercury General	MCY	4.6%	BUY
Calamos Strategic Total Return	CSQ	7.0%	BUY	ENERGY INDUSTRY			
C&S Quality Income Realty	RQI	5.7%	BUY	Baker Hughes	BKR	2.0%	BUY
Highland Global Allocation	HGLB	9.9%	BUY	Chevron	CVX	3.5%	BUY
CEF GROWTH OPPORTUNITIES				Devon Energy	DVN	4.5%	BUY
BlackRock Science & Technology II	BSTZ	7.8%	BUY	Diamondback Energy	FANG	1.8%	BUY
Liberty All Star Equity	USA	9.9%	BUY	ONEOK	OKE	5.3%	BUY
Liberty All Star Growth	ASG	8.0%	BUY	Valero Energy	VLO	3.9%	BUY
Miller/Howard High Income Equity	HIE	5.2%	BUY	DIVIDEND SPECULATORS			
Royce Micro Cap Trust	RMT	10.6%	BUY	CF Industries	CF	1.2%	SELL
BEST TAX-FREE FUNDS				CURO Group	CURO	3.4%	BUY
BlackRock Investment Quality	BKN	5.7%	BUY	Falcon Minerals	FLMN	8.6%	BUY
Nuveen AMT-Free Muni Credit	NVG	5.5%	BUY	Franchise Group	FRG	6.0%	BUY
Nuveen Enhanced Muni	NEV	5.2%	BUY	SuRo Capital	SSSS	69.5%	BUY
Nuveen Muni Credit Opp	NMCO	5.5%	BUY	Sun Communities	SUI	2.0%	BUY
Nuveen Muni High Income Opp	NMZ	6.0%	BUY	CANADA STOCKS			
+ x.x% = dividend hike, - x.x% = dividend cut				Magna International	MGA	2.8%	BUY
Bold: New Pick or changed recommendation • DNA: Do Not Add				TELUS	TU	3.7%	BUY