

# DIVIDEND DETECTIVE HIGHLIGHTS

**DIVIDENDDETECTIVE.COM**

March 5, 2018

Order Online [www.DividendDetective.com](http://www.DividendDetective.com)  
 Toll Free (866) 632-1593

## Welcome to the March 2018 Edition of Dividend Detective Highlights

Highlights includes the most popular features of Dividend Detective: the Monthly Commentary, Model Portfolios, Dividend Monsters, Quant Workshop, Corporate Bond Portfolios, and “D.D. At a Glance,” which lists all followed stocks and funds, including current yields and our buy/sell recommendations.

### Much More on Premium Members Site

Highlights includes **only a smattering of the information available to Premium subscribers on the Dividend Detective site.** Although we give you our buy/sell recommendations in Highlights, we don’t have room to fill you in on our analysis that led to those ratings. That important information is readily available for each stock or fund in its home portfolio on the Premium Members site.

Other features available on the Premium Members site include Dividend Stock News, Special Dividend Announcements, Ex-

Dividend Calendar, What’s Hot Now, Monthly Monsters, Dividend Stock Research Center, and more.

### Did You Get Our Mail?

If you were a subscriber on March 4, you should have received an email notification and link regarding this issue of DD Highlights. If you didn’t, please contact customer service to confirm that we have your correct email address on file.

### 24 Hour Customer Service


Call 866-632-1593 (toll free) or 661-621-9660 (direct) for 24 hour customer service regarding your account, to retrieve your user name, password, etc. Our 24/7 email support address is: [dividenddetective@netbillingsupport.com](mailto:dividenddetective@netbillingsupport.com).

### Question & Comments

For comments or questions about Dividend Detective contents, please contact us directly at (800) 276-7721 or by e-mail at: [support@dividenddetective.com](mailto:support@dividenddetective.com).

### Tell Us What You Think

Your comments and suggestions have proved invaluable in helping us develop and improve Dividend Detective. Please keep those suggestions coming.

*Thanks for subscribing.*  


Contents	
Last Month's & YTD Portfolio Returns .....	2
Commentary .....	2-5
Corporate Bonds .....	6
Seven Best Aristocrats .....	6
Quant Workshop .....	6
<i>Invest like a hedge fund manager</i>	
Model Portfolios .....	7
Dividend Monsters .....	8
<i>Top 50 Dividend Yielding Stocks</i>	
D.D. At a Glance .....	9
<i>All followed stocks &amp; funds including buy/sell ratings &amp; yields</i>	

**Breaking News**  
 affecting DD Stocks  
[DividendDetective.com/subs](http://DividendDetective.com/subs)  
 click on Breaking News

# DIVIDEND DETECTIVE HIGHLIGHTS

DIVIDENDDETECTIVE.COM

## March 2018 Commentary

### Review of February's Results and This Month's Changes

#### TOUGH MONTH

With the S&P down 3.9%, February was a tough month for the market, and for our picks as well.

Actually, 11 of our 18 Industry & Specialty portfolios technically beat the S&P, that is lost less than the index, but only four of them ended the month in the positive column.

Canada Stocks, powered by an acquisition, and up 18% for the month, was the star. Besides for the Canada portfolio, only U.S. Banks, High Tech, and Preferred Stocks ended the month in positive territory. Energy Industry, down 10%, and Dividend Speculators, down 11%, were our biggest losers.

Looking at our Model Portfolios, all beat the S&P, but some only barely. High Yield/Speculative, down 2.7%, did the best. Monthly Payers dropped 3.1%, Conservative lost 3.6%, and Growth & Income fell 3.8%. Here's the complete list showing last month's and year-to-date returns.

Portfolio	Avg. Returns	
	Last Month	YTD
Canada Stocks	18%	16%
U.S. Banks	2%	4%
High Tech - High Dividends	1%	11%
Preferred Stocks	1%	-2%
Preferred Speculators	0%	-1%
Insurance Industry	-1%	4%
CEF Growth Opportunities	-2%	1%
ETF Monthly Income	-2%	-3%
Closed-End Fund Monthly Income	-3%	-7%
Partnerships: Excl. Energy	-3%	1%
Utilities	-3%	-5%
Manufacturing & Services	-4%	-1%
ETF Growth	-5%	0%
Business Development Co.	-6%	-9%
Energy MLPs	-6%	-2%
Real Estate Investment Trusts	-9%	-12%
Energy Industry	-10%	-5%
Dividend Speculators	-11%	-8%
Model #1: Monthly Paying Retirement	-3%	-4%
Model #2: Conservative	-4%	-2%
Model #3: Growth & Income	-4%	3%
Model #4: High Yield/Speculative	-3%	-1%
S&P 500	-4%	2%

#### What Happened?

Most market players agreed that after moving up for 15 months straight, a correction was long overdue. So the market got a 10% correction in early February, and then appeared to be recovering nicely, until it ran out of steam toward month's end and volatility returned.

#### What's Next?

The economy still looks strong to us and we don't expect

Trump's proposed steel and aluminum tariffs to make that much difference, at least not for a while. Thus, we still expect the market to end the year higher, but predicting market timing is harder than it looks.

Still, given current conditions, we're again advising only adding cash to the market that you won't need back for at least 12-months. That way you'll be able to outlast unexpected market downdrafts.

#### What's New?

With defense spending on the rise, we're adding a defense industry stalwart to Manufacturing & Services. It's only paying a 2.2% dividend yield, but has been hiking that payout around 10% annually.

Because Real Estate Investment Trusts (REITs) as a group are out of favor, we've been focusing on fast growers because, historically, they have produced positive returns, even in down markets. However, two of our best picks by that measure are now experiencing slowing growth, so we're selling both.

Speaking of slowing growth, one fast growing Dividend Speculator surprised us (and the market) by forecasting below year-ago numbers for 2018. We're selling with a loss.

We're also selling another REIT that has been under pressure for some time because of fears that its biggest customer might file for bankruptcy. We were hoping that this REIT would be able to diversify its income sufficiently to alleviate that issue, but that's not happening.

Private equity investors are a hot category and we're adding a second such player to our Partnerships: Ex-Energy portfolio. It's paying a 7.9% yield and we expect around 8% annual distribution growth.

In Preferred Stocks, we're downgrading one pick to "do not add" because its share price has risen to the point that its yield-to-call no longer meets our minimum for a "buy" rating.

We're selling one Canada Stocks portfolio pick that has agreed to be acquired, and is already trading close to its acquisition price.

In our Model Portfolios, we're replacing two Growth & Income Portfolio picks and one Conservative Portfolio pick. Here are the details.

Premium Members: [DividendDetective.com/subs](http://DividendDetective.com/subs)

## NEW BUYS, SELLS, ETC.

**PREFERRED STOCKS:** **DON'T ADD** to Customers Bancorp (CUBI-F).

**MFG & SVC:** **BUY** Lockheed Martin (LMT).

**PARTNERSHIPS EX-ENERGY:** **BUY** Blackstone Group (BX).

**CANADA STOCKS:** **SELL** Student Transportation (STB).

**DIVIDEND SPECULATORS:** **SELL** NutriSystem (NTRI).

**REAL ESTATE INVESTMENT TRUSTS:** **SELL** CyrusOne (CONE). **SELL** Hannon Armstrong Sustainable (HASI). **SELL** Uniti Group (UNIT).

**MODEL PORT CONSERVATIVE:** **BUY** Lockheed Martin (LMT). **SELL** Home Depot (HD).

**MODEL PORT GROWTH & INCOME:** **BUY** Liberty All Star Growth (ASG). **BUY** Tapestry (TPR). **SELL** CyrusOne (CONE). **SELL** Simpson Mfg. (SSD).

## MODEL PORTFOLIOS

We offer four Model Portfolios, each containing seven securities. Pick one or more portfolios and invest equal dollar amounts in each of the seven securities.

Don't "cherry pick." Every portfolio has its stars and clunkers, but you can't know which is which in advance. Every few months, check the dollar value of your holdings and rebalance if necessary.

When we replace an existing pick, we suggest that you do the same. However, we have **different "buy" criteria** for our Model Ports than for our Industry & Specialty portfolios. If the security being replaced is still "buy" rated in its home portfolio, it's your option whether or not to sell it, assuming that you have available funds. Please see page 7 for current Model Portfolio holdings.

### Monthly Paying Retirement Portfolio (-3.1% return)

Pimco Corporate & Income (PCN), up 1%, was last month's only winner. Next best was V.E. Fallen Angels (ANGL), down 2%. S&P High Dividend – Low Volatility (SPHD), down 7% and EV Tax Advantage Dividend (EVT), down 5%, were the biggest losers.

### Conservative Portfolio (-3.6% return)

Columbia Seligman Technology Growth (STK), up 1%, was our only pick ending the month in positive territory. Microsoft (MSFT), down 1%, came next. Home Depot (HD), down 9%, and PowerShares Global Private Equity (PSP), down 6%, were our biggest losers.

We're replacing Home Depot in this portfolio with Lockheed Martin (LMT), a new pick from our Manufacturing & Services portfolio. However, Home Depot is still "buy" rated in its home portfolio, which is also Manufacturing & Services.

### Growth & Income (-3.8% return)

Maxim Integrated Products (MXIM), up 1%, and HP, Inc. (HPQ), at breakeven, did the best. CyrusOne (CONE), down 14%, and Carnival, down 6%, were our biggest losers.

We're replacing CyrusOne with Liberty All Star Growth (ASG), a closed-end fund from our CEF Growth portfolio. CyrusOne is also "sell" rated in its home REIT portfolio.

We're also replacing Simpson Manufacturing (SSD) with clothing retailer Tapestry (TPR). Both are from Manufacturing & Services where Simpson is still "buy" rated.

### High Yield/Speculative Portfolio (-2.7% return)

KLA-Tencor (KLAC), up 4%, and Moelis (MC), up 2%, did the best. Albemarle (ALB), down 10%, and Hi-Crush Partners (HCLP), down 9%, did the worst.

## PREFERRED STOCKS

**PORTFOLIO RETURNS: LAST MONTH +1.4%, YEAR TO DATE -2.0%**

**BEST:** Qwest (CTBB) +7%, Qwest (CTV) +7%

**WORST:** Hancock Holding (HBHCL) -3%, NGL Energy (NGL-B) -3%

Year-to-date, Customers Bancorp (CUBI-F) and GasLog Partners (GLOP-A), both up 2%, have done the best. On the downside, Spark Energy (SPKEP), down 10%, and Ashford Hospitality (AHT-G), down 8%, are our biggest losers.

## Terminology Refresher

**Market yield:** return based on dividend and trading price.

For instance, the market yield for a preferred trading at \$10 per share and paying \$1.00 annually would be 10%.

**Yield-to-call:** average annual return assuming that your preferreds were called at their call price (\$25) on their call date (a worst-case scenario).

### Highest Paying Preferreds

Spark Energy, at 9.1%, and Golar LNG Partners, at 8.7%, are our highest paying preferreds based on **market yields**. Looking at **yield-to-calls**, Qwest 6.875% (CTV), at 12.9%, and Qwest 6.50% (CTBB), at 11.4% are still paying the most.

### Don't Add to Customer's Bancorp

Sounds strange in this market, but Customers Bancorp Series F preferreds have moved up in price to the point where their yield-to-call no longer qualifies for a "buy" rating.

## PREFERRED SPECULATORS

**PORTFOLIO RETURNS: LAST MONTH -0.3%, YEAR TO DATE -0.7%**

**BEST:** Tsakos Energy (TNP-E) +2%, Seaspan (SSW-H) +1%

**WORST:** Teekay Offshore (TOO-A) -6%

Teekay Offshore is trading 15% below its \$25.00 call price, so there's plenty of upside potential here.

## ETF MONTHLY INCOME (EXCHANGE-TRADED FUNDS)

**PORTFOLIO RETURNS: LAST MONTH -2.0%, YEAR TO DATE -3.0%**

**BEST:** CEF Muni Income (XMPT) +0.5%, iS S&P Preferred (PFF) +0.3%

**WORST:** S&P 500 High Div (SPHD) -6.8%, iS JPM Emerging (EMB) -2.2%

PowerShares S&P 500 High Dividend Low Volatility, down 6.8%, certainly didn't live up to its name last month.

## ETF GROWTH OPPORTUNITIES

**PORTFOLIO RETURNS: LAST MONTH -4.7%, YEAR TO DATE -0.2%**

**BEST:** FT Technology (TDIV) -1%, WT Large Cap Div (DLN) -5%

**WORST:** WT Global (DRW) -8%, PS Global Private (PSP) -6%

February's trouncing balanced out a great January, leaving us close to breakeven for the year.

## CEF MONTHLY INCOME

**PORTFOLIO RETURNS: LAST MONTH -2.7%, YEAR TO DATE -7.1%**

**BEST:** Pimco Corp. & Inc. (PCN) +0.8%, Pimco Muni II (PML) -1.6%

**WORST:** EV Tax Advant. (EVT) -4.8%, JH Premium Divi. (PDT) -4.6%

Rising interest rate concerns squashed most fixed-income fund returns last month.

## CEF GROWTH OPPORTUNITIES

**PORTFOLIO RETURNS: LAST MONTH -2.0%, YEAR TO DATE +0.5%**

**BEST:** CS Prem. Tech (STK) +1%, Liberty All-Star (ASG) +1%

**WORST:** First Trust MLP (FEI) -8%, BlackRock Enhanced (CII) -3%

CS Premium Technology and Liberty All Star Growth were our only picks to record gains in both January and February.

## BUSINESS DEVELOPMENT COMPANIES (BDCs)

**PORTFOLIO RETURNS: LAST MONTH -5.9%, YEAR TO DATE -9.2%**

**BEST:** Main Street (MAIN) -6%

**WORST:** TPG Specialty (TSLX) -6%

Main Street Capital reported mostly good December quarter growth numbers while TPG Specialty recorded mostly disappointing results. Apparently no one noticed; both dropped around 6% for the month.

We're continuing to advise against adding to both BDCs until market conditions improve.

## ENERGY INDUSTRY

**PORTFOLIO RETURNS: LAST MONTH -9.7%, YEAR TO DATE -4.7%**

**BEST:** ONEOK (OKE) -4%, Helm & Payne (HP) -9%

**WORST:** Core Labs (CLB) -10%, Chevron (CVX) -10%

ONEOK reported strong December quarter growth numbers in all categories. In January, Chevron and Core Labs both reported good December quarter numbers, but Helmerich & Payne recorded mixed results.

## ENERGY: MASTER LIMITED PARTNERSHIPS (MLPs)

**PORTFOLIO RETURNS: LAST MONTH -6.1%, YEAR TO DATE -2.4%**

**BEST:** GasLog Partners (GLOP) +1%, Phillips 66 (PSXP) -7%

**WORST:** Andeavor (ANDX) -10%, Hi-Crush (HCLP) -9%

Hi-Crush Partners reported blowout December quarter revenue and cash flow growth numbers. Andeavor Logistics recorded good distributable cash flow growth, otherwise acquisitions and other organizational changes made year-ago comparisons difficult.

Andeavor said that it's planning on increasing distributions around 10% in 2018.

## HIGH TECH - HIGH DIVIDENDS

**PORTFOLIO RETURNS: LAST MONTH +0.6%, YEAR TO DATE +11.1%**

**BEST:** KLA-Tencor (KLAC) +4%, Cypress Semi (CY) +1%

**WORST:** Texas Instr. (TXN) -1%, Microsoft (MSFT) -1%

Looking at February's only earnings report, HP Inc. reported strong January quarter growth numbers in all categories.

KLA-Tencor announced a 27% June quarter dividend hike to \$0.75 per share, which was 39% above its year-ago payout.

## INSURANCE INDUSTRY

**PORTFOLIO RETURNS: LAST MONTH -0.9%, YEAR TO DATE +4.4%**

**BEST:** Arthur J. Gallagher (AJG) +1%

**WORST:** Cincinnati Financial (CINF) -3%

Cincinnati Financial reported good December quarter growth numbers, as did Arthur J. Gallagher in January.

Gallagher acquired a general insurance broker in Sioux Falls, South Dakota.

## MANUFACTURING & SERVICES

**PORTFOLIO RETURNS: LAST MONTH -4.3%, YEAR TO DATE -1.0%**

**BEST:** Tapestry (TPR) +8%, H&E Equip. (HEES) -4%

**WORST:** Albemarle (ALB) -10%, H&E Equip. (HEES) -10%

Lithium producer Albemarle dropped after a stock analyst predicted that consumer adoption of electric autos, which use lithium batteries, would go slower than expected, resulting in lower demand for lithium. We disagree and are still advising adding to positions in Albemarle.

Albemarle and Cummins (CMI) both reported strong December quarter growth numbers. Tapestry reported okay results but recent acquisitions made year-ago comparisons difficult. Simpson Manufacturing (SSD) recorded strong revenue growth but higher expenses squashed earnings. Home Depot (HD) and Six Flags Entertainment (SIX) announced only so-so growth numbers.

Home Depot increased its quarterly dividend by 16%, Six Flags declared an 11% payout hike, and Albemarle raised its dividend 5%.

### New Pick

We're adding Lockheed Martin (LMT) to the portfolio. Lockheed sells defense systems to the U.S. and other governments, currently a fast growing industry. Aerospace products, which includes fixed-wing military aircraft, accounts for 40% of sales. Rotary (helicopter) systems, at 30% of sales, comes next. Lately, Lockheed, currently paying 2.2%, has been raising its dividend around 10% annually.

## PARTNERS: EXCL-ENERGY

**PORTFOLIO RETURNS: LAST MONTH -2.8%, YEAR TO DATE +1.0%**

**BEST:** America First (ATAX) +1%

**WORST:** Apollo Global (APO) -6%

America First Multifamily reported uncharacteristically strong December quarter growth numbers. For instance; 20% cash available for distribution growth on a 38% gain in revenues. Last month, Apollo Global Management also reported strong December quarter numbers, specifically distributable earnings up 40% on 27% revenue growth.

### New Pick

We're adding Blackstone Group (BX), one of the largest global investment managers, to the portfolio. Investment segments include Private Equity (buyouts, etc.), Real Estate (equity & debt), hedge funds, and debt (collateralized loans, leveraged senior debt, etc.). Distributions vary with quarterly distributable cash flow. Current distribution yield, based on its last four payouts, is 7.9%.

## REAL ESTATE INVESTMENT TRUSTS (REITs)

**PORTFOLIO RETURNS: LAST MONTH -9.0%, YEAR TO DATE -12.2%**

**BEST:** Crown Castle (CCI) -2%, STORE Capital (STOR) -3%

**WORST:** Global Med. (GMRE) -19%, Hannon Armstrong (HASI) -19%

CyrusOne (CONE) reported strong December quarter growth and also increased its quarterly dividend by 10% to \$0.46 per share. Uniti (UNIT) reported below year-ago December quarter cash flow. Global Medical reports on March 7.

Potlatch completed its merger with Deltic Timber and changed its name to PotlatchDeltic Corporation. However, its ticker symbol remains "PCH".

### Sell CyrusOne

Data center owner Cyrus One has been growing revenues and cash flow (FFO) at double-digit rates. For instance, December quarter cash flow (FFO) rose 24% on 31% revenue growth. But, suddenly, growth is slowing. Analysts are only forecasting 5% cash flow growth for its March quarter and 7% growth for the year.

### Sell Hannon Armstrong

Until mid-2017, Hannon Armstrong Sustainable Infrastructure was regularly reporting double-digit earnings growth numbers. However, in recent quarters, HASI has only managed mid-single-digit growth numbers and analysts are only expecting 3% EPS growth in 2018.

### Sell Uniti

Uniti was spun off from telecommunications company Windstream in 2015. Uniti now owns all of Windstream's former landline assets which it leases back to Windstream. Windstream's lease payments account for 70% of Uniti's revenues. Last month, Moody's downgraded Windstream Holdings to "High Default Risk", and since Windstream accounts for most of Uniti's revenues, Moody's downgraded Uniti's credit rating to "High Default Risk" as well. Uniti is diversifying its businesses as best it can, but doesn't expect to get Windstream's contribution down to 50%, which Moody's considers a critical level, until mid-2019. There's too much that can go wrong here.

## U.S. BANKS

**PORTFOLIO RETURNS: LAST MONTH +2.3%, YEAR TO DATE +4.2%**

**BEST:** First Republic (FRC) +4%, Moelis (MC) +2%

**WORST:** Banc of Calif. (BANC) +1%

Moelis reported below year-ago December quarter earnings and revenues. Moelis commented that its "quarterly revenues and income fluctuate depending on closed transactions and are not necessarily representative of future results."

Moelis made up for its December quarter misses by raising its quarterly dividend by 27% to \$0.47 per share, and by also declaring a \$1.50 per-share special dividend.

## UTILITIES

**PORTFOLIO RETURNS: LAST MONTH -3.1%, YEAR TO DATE -4.6%**

**BEST:** CenterPoint (CNP) -3%, Dominion (D) -3%

**WORST:** NextEra (NEE) -3%

CenterPoint Energy, our last utility to announce December

quarter results, reported double-digit December quarter revenue and earnings. Operating cash flow, however, came in below year-ago.

NextEra raised its quarterly dividend by 13% to \$1.11 per share. That's consistent with NextEra's plans to raise its payouts by 12% to 14% annually at least through 2020.

## DIVIDEND SPECULATORS

**PORTFOLIO RETURNS: LAST MONTH -10.5%, YEAR TO DATE -8.3%**

**BEST:** Coty (COTY) -1%, Sun Communities (SUI) -1%

**WORST:** NutriSystem (NTRI) --29%, AmTrust Fin. (AFSI) -11%

Coty reported good December quarter numbers, although recent acquisitions made year-ago comparisons less meaningful. Sun Communities, for its part, reported only modest December quarter growth.

NutriSystem also reported strong December quarter numbers but then shocked everyone by forecasting March quarter revenues 2% below year-ago, and worse, EPS of \$0.06, far below year-ago \$0.25. NutriSystem said advertising placement errors triggered the shortfalls.

NutriSystem increased its quarterly dividend by 43% to \$0.25 per share. That was NTRI's first payout hike since it started paying dividends in May 2008.

Sun Communities raised its quarterly dividend by 6% to \$0.71 per share, starting with its April payout.

### AmTrust Financial Acquired

Private equity firm Stone Point Capital has agreed to acquire all AmTrust Financial Services shares it doesn't already hold for \$13.50 per share in cash. The acquisition is expected to close by the end of 2018. AmTrust shares closed at \$12.93 on March 2. We're advising waiting for the shares to move closer to the \$13.50 acquisition price before selling.

### Sell NutriSystem

NTRI's downbeat guidance warns that something is amiss. We took a beating on this one, but things are likely to get even worse.

## CANADA STOCKS

**PORTFOLIO RETURNS: LAST MONTH +17.5%, YEAR TO DATE +16.4%**

**BEST:** Student Trans. (STB) +18%

**WORST:** Morneau Shepell (MSI.TO) +3%

Student Transportation agreed to be acquired by a group of investors led by Caisse de dépôt et placement du Québec ("CDPQ") for US\$7.50 (C\$9.66) in cash.

### Sell Student Transportation

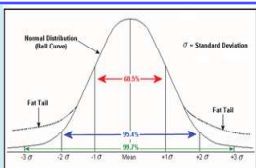
Student recently traded very close to the buyout prices, so there's little to be gained by waiting to sell unless you simply want to continue collecting the dividends. If so, the ex-dividend date is the next to last business day of each month.

*Thanks for subscribing.*

*Harry Domash*

support@DividendDetective.com

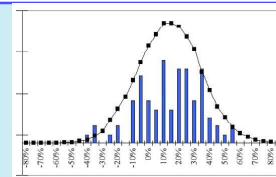




# Quant Workshop

Invest Like a Hedge Fund Manager

Here are two portfolios that employ hedge fund style quantitative screens to select the stocks.



## Seven Best Aristocrats

Low Beta/Low Risk

Buy Now - Hold six to 12 months

Ticker	Name	Price	Yield %	Beta
APD	Air Products	159.77	2.8	1.2
ADM	Archer-Daniels-Midland	42.20	3.2	1.1
CINF	Cincinnati Financial	74.61	2.8	0.9
EMR	Emerson Electric	69.36	2.8	1.2
XOM	Exxon Mobil	75.55	4.1	0.9
JNJ	Johnson & Johnson	128.82	2.6	0.8
TROW	T. Rowe Price	110.33	2.5	1.2

Please see website for more Aristocrats info

News & Analysis Affecting Your D.D. Stocks • Dividend Detective *Breaking News*  
 Updated Multiple Times Daily • Accessed from Premium Members Homepage

### CORPORATE BONDS

Here are 12 bonds divided into four categories: Conservative, Aggressive, Speculative, and "Walk on the Wild Side." For the first three categories, the bonds were culled from a database of bonds rated investment quality by Standard & Poor's. Bonds in the "Walk on the Wild Side" category are either below investment grade (junk) or not rated.

A deleted listing is not necessarily a "sell" signal. It means that the bond may not be currently available to new buyers, or that we have found a more attractive alternative.

**KEY**  
 Name shown in *italics*: New listing  
 NR = Not Rated  
 Rating in green = recent rating upgrade  
 Rating in red = recent rating downgrade

Rating	CUSIP	Company	Maturity Date	Recent Price	Coupon	Yield to Maturity
<b>Conservative</b>						
AA	931142DD2	Wal-Mart Stores	4/15/21	\$104.7	4.250	2.7
A	36966R4Q6	General Electric Cap, Internotes	10/15/20	\$105.8	5.350	3.0
AA	931142CU5	Wal-Mart Stores	7/8/20	\$102.7	3.625	2.6
<b>Aggressive</b>						
A-	40428HPB2	HSBC USA	9/27/20	\$104.4	5.000	3.2
A-	40429CGD8	HSBC Financial	1/15/21	\$109.1	6.676	3.4
<b>A-</b>	94974BGR5	Wells Fargo	12/7/20	\$98.9	2.550	3.0
<b>Speculative</b>						
BBB+	172967FF3	Citigroup	8/09/20	\$105.0	5.375	3.3
BBB	345397VR1	Ford Motor	2/01/21	\$106.2	5.750	3.5
BBB-	50076QAU0	Kraft Foods	2/10/20	\$104.6	5.375	2.9
<b>Walk on the Wild Side</b>						
BBB-	50076QAU0	Kraft Foods	2/10/20	\$104.6	5.375	2.9
BB+	02005NBE9	Ally Financial	11/5/18	\$99.6	3.250	3.8
BBB-	919794AB3	Valley National Bank	9/27/23	\$108.4	5.125	3.5

## DIVIDEND DETECTIVE MODEL PORTFOLIOS

Four Portfolios, each with seven stocks/funds, tailored to your investing goals

**Port #1 Monthly Paying Retirement:** diversified portfolio providing monthly income

**Port #2 Conservative:** minimizing risk is priority #1

**Port #3 Growth & Income:** dividend paying growth stocks

**Port #4 High-Yield/Speculative:** take a walk on the wild side for highest potential returns

See Premium Members Site for historical returns

### How to Use these Portfolios

- Pick one or more portfolios consistent with your investing needs
- Invest equal dollar amounts in each of the seven picks
- Don't cherry pick

#### Key

**New:** Addition to portfolio

**Do Not Add:** Do not add to positions (not a sell)

#### #1: Monthly Paying Retirement

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
CII	BlackRock Enhanced C&I	Closed-End Growth (U.S. & Global stocks)	16.2	6.1%
EVT	EV Tax Advantage Div.	Closed-End: Monthly (Equity/Bnd)	22.3	7.8%
EMB	JP Morgan Emerging	ETF Monthly (Emerging Debt)	112.5	4.7%
PCN	Pimco Corporate & Income	Closed-End: Monthly (Bonds)	16.9	8.0%
SPHD	S&P High Div - Low Vol	ETF Monthly (S&P 500 High Div - Low Vol)	39.4	3.5%
ANGL	V.E. Fallen Angels	ETF Monthly (Downgraded Bonds)	29.5	5.4%
DLN	W.T. LargeCap Dividend	ETF Growth (Large-Cap Growth)	91.0	2.3%

#### #2: Conservative

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
CCI	Crown Castle	REITs (Telecom Facilities)	110.1	3.4%
STK	CS Prem. Technology	Closed-End Growth (Tech)	22.3	8.3%
<del>HD</del>	<del>Home Depot</del> <b>SELL (Model Port)</b>	Mfg/Services (Retail)	182.3	2.3%
<b>LMT</b>	<b>Lockheed Martin New</b>	Mfg/Services (Defense)	352.4	2.3%
MSFT	Microsoft	High Tech (Diversified)	93.8	1.8%
RDIV	Oppenheimer Ultra Div.	ETF Growth (Mid/Large-Cap)	35.5	4.4%
PSP	PS Global Private Equity	ETF Growth (Private Equity)	12.6	10.1%
SIX	Six Flags Entertainment	Mfg/Services (Theme Parks)	64.1	4.9%

#### #3: Growth & Income

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
CCL	Carnival	Mfg/Services (Cruise Lines)	66.9	2.7%
<del>CONE</del>	<del>CyrusOne</del> <b>SELL</b>	REITs (Data Centers)	49.9	3.4%
TDIV	FT Technology Div.	ETF Growth (Tech)	36.9	2.2%
HPQ	HP Inc.	High Tech (Computers & Printers)	23.4	2.4%
<b>ASG</b>	<b>Liberty All Star Growth New</b>	CEF Growth (Growth Stocks)	6.0	7.3%
MXIM	Maxim Integrated	High Tech (Semiconductors)	60.9	2.8%
<del>SSD</del>	<del>Simpson Manufacturing</del> <b>SELL (Model Port)</b>	Mfg/Services (Construction Products)	55.3	1.5%
<b>TPR</b>	<b>Tapestry New</b>	Mfg/Services (Retail)	50.9	2.7%
TXN	Texas Instruments	High Tech (Semiconductors)	108.4	2.3%

#### #4: High Yield/Speculative

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
ALB	Albemarle	Mfg/Services (Chemicals)	100.4	1.3%
CY	Cypress Semiconductor	High Tech (Semiconductors)	17.5	2.5%
HEES	H&E Equipment Services	Mfg/Services (Construction Equip)	37.7	2.9%
HCLP	Hi-Crush Partners	MLP Energy (Frac Sand)	11.8	6.8%
KLAC	KLA-Tencor	High Tech (Semi. Equip)	113.3	2.6%
MC	Moelis & Co.	U.S. Banks (Investment Bank)	50.8	5.7%
PCH	PotlatchDeltic	REITS (Lumber)	51.2	3.1%

Information believed correct, but accuracy not guaranteed. Investing in stocks and/or funds **involves risk**. Readers should not assume that recommendations will be profitable or will equal the performance of past recommendations. Before investing, consult with a financial advisor to determine if the stocks and/or funds described here are suitable investments for you.

# DIVIDEND MONSTERS

## The 50 highest dividend yielding of the 800 stocks on the Big List

**Do Your Due Diligence** - The estimated yields may be based on special dividends that will not be repeated. Verify all data before taking action. Unless appearing in our industry portfolios (shown in **bold**), we have no buy/sell recommendation on these stocks or funds.

Our research has found that portfolios comprised of stocks with Beta values below 1.0 outperform portfolios made up of stocks with Beta values above 1.0.

Ticker		Estimated Annual Dividend \$	Estimated Annual Yield	Freq	x-Date	Beta
NS	NuStar Energy	4.380	21.1	Q	02/07/18	1.5
MCC	Medley Capital	0.860	20.9	Q	02/20/18	1.2
AI	Arlington Asset Investment	2.200	19.9	Q	12/28/17	0.8
CLNS	Colony NorthStar	1.080	19.0	Q	12/28/17	1.3
ORC	Orchid Island Capital	1.320	17.9	M	02/27/18	0.3
CBL	CBL & Associates Properties	0.800	16.6	Q	03/28/18	1.2
UNIT	Uniti Group	2.400	16.3	Q	03/28/18	-
SNMP	Sanchez Production Partners	1.803	16.0	Q	02/16/18	-0.2
CYS	CYS Investments Inc	1.000	15.6	Q	12/21/17	0.5
WPG	Washington Prime Group	1.000	15.3	Q	03/02/18	0.7
CJREF	Corus Entertainment	0.905	15.1	M	02/13/18	0.4
MC	Macquarie Infrastructure	5.760	14.9	Q	03/02/18	1.2
EARN	Ellington Residential Mortgage REIT	1.570	14.7	Q	12/28/17	0.5
MMLP	Martin Midstream Partners	2.000	14.6	Q	02/06/18	1.5
CCR	CONSOL Coal Resources	2.050	14.4	Q	02/07/18	-
NYMT	New York Mortgage Trust	0.800	14.2	Q	12/15/17	1.2
GARS	Garrison Capital	1.120	14.1	Q	12/07/17	0.3
AMID	American Midstream Partners	1.650	14.1	Q	02/06/18	1.1
SMLP	Summit Midstream Partners	2.300	13.8	Q	02/06/18	1.7
WMC	Western Asset Mortgage Capital	1.240	13.8	Q	12/29/17	0.5
MDLY	Medley Management	0.800	13.5	Q	02/21/18	1.4
KCAP	KCAP Financial	0.400	13.3	Q	01/04/18	1.5
CNSL	Consolidated Communications Holdings	1.550	13.1	Q	04/12/18	0.7
BKCC	BlackRock Capital Investment	0.720	13.1	Q	12/18/17	0.8
TCRD	THL Credit	1.080	13.0	Q	12/14/17	1.1
BKS	Barnes & Noble	0.600	12.8	Q	01/04/18	2.3
ANH	Anworth Mortgage Asset	0.600	12.7	Q	12/28/17	0.1
USDP	USD Partners	1.400	12.7	Q	02/09/18	0.8
TWO	Two Harbors Investment	1.880	12.6	Q	12/22/17	0.4
GOV	Government Properties Income Trust	1.720	12.6	Q	01/26/18	1.1
NGL	NGL Energy Partners	1.560	12.6	Q	02/05/18	1.0
ETP	Energy Transfer Partners	2.260	12.6	Q	02/07/18	0.9
CTL	CenturyLink	2.160	12.5	Q	03/02/18	0.8
NRZ	New Residential Investment	2.000	12.2	Q	12/28/17	0.9
WHF	WhiteHorse Finance	1.420	12.2	Q	12/15/17	0.8
CMFN	CM Finance	1.000	12.1	Q	03/15/18	1.2
BKEP	Blueknight Energy Partners	0.580	12.1	Q	02/01/18	0.7
CHMI	Cherry Hill Mortgage Investment	1.960	12.1	Q	12/28/17	0.4
OFS	OFS Capital	1.360	12.0	Q	03/21/18	0.5
OAKS	Five Oaks Investment	0.400	12.0	M	03/14/18	1.0
SCM	Stellus Capital Investment	1.360	11.9	M	03/28/18	0.5
AGNC	AGNC Investment	2.160	11.9	M	02/27/18	0.0
USAC	USA Compression Partners	2.100	11.9	Q	02/01/18	1.2
NLY	Annaly Capital Management	1.200	11.9	Q	12/28/17	0.1
FDUS	Fidus Investment	1.560	11.9	Q	03/08/18	1.1
GMLP	Golar LNG Partners	2.310	11.8	Q	02/06/18	0.9
CIM	Chimera Investment	2.000	11.8	Q	03/28/18	0.6
DX	Dynex Capital Inc	0.720	11.8	Q	12/28/17	0.6
NCMI	National CineMedia	0.880	11.7	Q	11/15/17	0.3
AHGP	Alliance Holdings GP	2.970	11.6	Q	02/12/18	0.7
MTGE	MTGE Investment	2.000	11.6	Q	12/28/17	0.3



# DIVIDEND DETECTIVE AT A GLANCE

See the portfolio write-ups on the Premium Members site for ratings backup, returns since added, etc.

Name	Ticker	Yld.	Rec.	Name	Ticker	Yld.	Rec.
<b>PREFERRED STOCKS</b>				<b>HIGH TECH - HIGH DIVIDENDS</b>			
Ashford Hospitality 7.375% G	AHT-G	8.0%	BUY	Cypress Semiconductor	CY	2.5%	BUY
Banc of California 7.00% E	BANC-E	6.8%	BUY	HP, Inc.	HPQ	2.4%	BUY
BB&T 5.625% Series H	BBT-H	5.5%	BUY	KLA-Tencor	KLAC	+2.6%	BUY
Charles Schwab 5.95% Series D	SCHW-D	5.7%	BUY	Maxim Integrated Products	MXIM	2.8%	BUY
Cherry Hill Mortgage 8.20% A	CHMI-A	8.2%	BUY	Microsoft	MSFT	1.8%	BUY
Chimera 8.00% B	CIM-B	7.9%	BUY	Texas Instruments	TXN	2.3%	BUY
CHS Inc. 7.50% Class B, Series 4	CHSCL	6.7%	BUY	<b>MANUFACTURING &amp; SERVICES</b>			
Customers Bancorp 6.00% Ser. F	CUBI-F	5.7%	<b>DNA</b>	Albemarle	ALB	+1.3%	BUY
eBay 6.00% Notes	EBAYL	5.7%	BUY	Carnival	CCL	2.7%	BUY
GasLog Partners 8.625% A	GLOP-A	8.1%	BUY	Cummins	CMI	2.6%	BUY
Golar LNG Partners 8.75% A	GMLPP	8.7%	BUY	H&E Equipment Services	HEES	2.9%	BUY
Hancock Holding 5.95% Sub Notes	HBHCL	5.9%	BUY	Home Depot	HD	+2.3%	BUY
IBERIABANK 6.60% Series C	IBKCO	6.1%	BUY	<b>Lockheed Martin</b>	<b>LMT</b>	2.3%	<b>BUY</b>
Invesco Mortgage 7.75% B	IVR-B	7.5%	BUY	Simpson Manufacturing	SSD	1.5%	BUY
KKR & Co. 6.75% Series A	KKR-A	6.4%	BUY	Six Flags Entertainment	SIX	+4.9%	BUY
National General 7.50% Series B	NGHCO	7.6%	BUY	Tapestry (Coach)	(COH) TPR	2.7%	BUY
National Retail Prop. 7.50% F	NNN-F	5.6%	BUY	<b>U.S. Banks</b>			
NGL Energy Partners 7.50% B	NGL-B	9.5%	BUY	Banc of California	BANC	2.6%	BUY
PennyMac 8.125% A	PMT-A	8.1%	BUY	First Republic Bank	FRC	0.7%	BUY
PS Business Parks 5.20% W	PSB-W	5.4%	BUY	Moelis & Co.	MC	+6.7%	BUY
Qwest Corp. 6.50%	CTBB	7.6%	BUY	<b>REAL ESTATE INVESTMENT TRUSTS</b>			
Qwest Corp. 6.875%	CTV	7.5%	BUY	Crown Castle Intl.	CCI	3.8%	BUY
SCE Trust IV 5.375%	SCE-J	5.3%	BUY	CyrusOne	CONE	+ 3.7%	<b>SELL</b>
Spark Energy 8.75% A	SPKEP	9.1%	BUY	Global Medical REIT	GMRE	12.3%	BUY
Torchmark 6.125% Debentures	TMK-C	5.8%	BUY	Hannon Armstrong	HASI	7.5%	<b>SELL</b>
United States Cellular 7.25%	UZB	7.1%	BUY	PotlatchDeltic	PCH	3.1%	BUY
Validus Holdings 5.80% Series B	VR-B	5.7%	BUY	Store Capital	STOR	5.2%	BUY
Wells Fargo 6.625% R	WFC-Q	5.5%	BUY	Uniti (Communications S&L)	UNIT	15.6%	<b>SELL</b>
<b>PREFERRED SPECULATORS</b>				<b>ENERGY MASTER LIMITED PARTNERSHIPS (MLPs)</b>			
Seaspan 7.88% H	SSW-H	8.3%	BUY	Andeavor Logistics (Tesoro Logistics)	ANDX	8.6%	BUY
Teekay Offshore Partners 7.25% A	TOO-A	8.6%	BUY	GasLog Partners (Taxed as corp)	GLOP	8.9%	BUY
Tsakos Energy Navig. 9.25% E	TNP-E	9.2%	BUY	Hi-Crush Partners	HCLP	6.8%	BUY
<b>ETF MONTHLY INCOME</b>				Phillips 66 Partners	PSXP	5.5%	BUY
iShares JPM Emerging Mkts.	EMB	4.7%	BUY	<b>MLPs: EXCLUDING ENERGY</b>			
iShares S&P U.S. Preferred	PFF	5.7%	BUY	America First Multifamily (Fed Tax Exempt)	ATAF	8.1%	BUY
MV CEF Municipal Income	XMPT	6.3%	BUY	Apollo Global Management	APO	6.3%	BUY
PS S&P High Div - Low Vol	SPHD	3.5%	BUY	<b>Blackstone Group</b>	<b>BX</b>	7.9%	<b>BUY</b>
VanEck Fallen Angels	ANGL	5.4%	BUY	<b>UTILITIES</b>			
<b>ETF GROWTH OPPORTUNITIES</b>				CenterPoint Energy	CNP	4.1%	BUY
F.T. Technology Dividend	TDIV	2.2%	BUY	Dominion Energy	D	4.5%	BUY
Oppenheimer Ultra Dividend	RDIV	4.4%	BUY	NextEra Energy	NEE	+2.6%	BUY
PS Global Private Equity	PSP	10.1%	BUY	<b>BUSINESS DEVELOPMENT CORPS</b>			
WT Global Real Estate	DRW	6.6%	BUY	Main Street Capital	MAIN	8.0%	DNA
WT LargeCap Dividend	DLN	2.3%	BUY	TPG Specialty Lending	TSLX	8.6%	DNA
<b>CLOSED-END FUND MONTHLY INCOME</b>				<b>INSURANCE</b>			
DNP Select Income	DNP	7.8%	BUY	Arthur J. Gallagher	AJG	2.4%	BUY
EV Tax Advantaged Dividend Inc.	EVT	7.8%	BUY	Cincinnati Financial	CINF	2.8%	BUY
JH Premium Dividend	PDT	7.8%	BUY	<b>Energy Industry</b>			
Pimco Corporate & Income	PCN	8.0%	BUY	Chevron	CVX	4.0%	BUY
Pimco Municipal Income II	PML	6.3%	BUY	Core Laboratories	CLB	2.1%	BUY
<b>CEF GROWTH OPPORTUNITIES</b>				Helmerich & Payne	HP	4.3%	BUY
BlackRock Capital & Income	CII	6.1%	BUY	ONEOK	OKE	5.5%	BUY
CS Premium Technology	STK	8.3%	BUY	<b>DIVIDEND SPECULATORS</b>			
FP MLP & Energy	FEI	10.1%	BUY	AmTrust Financial	AFSI	5.7%	DNA
JH Financial Opportunities	BTO	3.8%	BUY	Coty	COTY	2.6%	BUY
Liberty All-Star Growth	ASG	7.3%	BUY	NutriSystem	NTRI	+2.3%	<b>SELL</b>
<b>CANADA Stocks</b>				Sun Communities	SUI	+3.1%	BUY
Morneau Shepell	MSI.TO	3.3%	BUY				
Student Transportation	STB.TO/STB	5.8%	<b>SELL</b>				

+x.x% = dividend hike, -x.x% = dividend cut

**Bold:** New pick or changed recommendation • **DNA:** Do Not Add

#### How Do We Arrive at Our Buy/Sell Decisions?

It's all on our Premium Members website, including a summary of each stock's quarterly reports and our analysis.

[DividendDetective.com/subs](http://DividendDetective.com/subs)

#### Questions?

[support@DividendDetective.com](mailto:support@DividendDetective.com) • 800.276-7721